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**MINUTES OF MEETING
FIDDLER'S CREEK
COMMUNITY DEVELOPMENT DISTRICT #1**

10 The Public Hearing and Regular Business Meeting of the Fiddler's Creek Community
11 Development District #1 was held on Wednesday, August 23, 2006 at 10:30 a.m., at the Fiddler's
12 Creek Club and Spa, 3470 Club Center Drive, Naples, Florida 34114.

13 Present and constituting a quorum were:

14 Phillip Brougham Chairman
15 James Robertson Assistant Secretary
16 Diane Matire Assistant Secretary

17 Also present were:

18 Chuck Adams District Manager
19 Bob Casey Assistant District Manager
20 Anthony Pires District Counsel
21 Terry Cole District Engineer
22 Mark Strain Developer
23 Several Residents

24
25
26 **ROLL CALL**

27 The meeting was called to order at 10:30 a.m. and the roll was called.
28

29
30
31 **PUBLIC HEARING TO CONSIDER RESOLUTION 2006-11 ADOPTING THE FINAL**
32 **BUDGET FOR FISCAL YEAR 2007 PURSUANT TO FLORIDA LAW**

33 Mr. Adams stated that updates and revision sheets to the budget have been provided
34 under separate cover. He explained that on page one, Revenues, Assessment Levy Projection
35 through 9/30/06 previously indicated \$50,000 but, at this point in time, they have collected 100%
36 of those so the Projection was changed to zero. He explained that has an effect on the Projected
37 Fund Balance for 9/30/06 as contained on page three.

38 Mr. Adams commented that page eight, nine and ten are updates to the General Fund 002
39 and is the new fund to track the repayment of the bank note obligation for the recovery expenses
40

41 relating to Hurricane Wilma. He explained that under Revenues there is a new category titled
42 Prepaid Assessments, which are in the amount of \$255,832 and is being placed in the new
43 amortization schedule, which has a slight increase to the per-unit assessment of \$2.50. He stated
44 that page nine takes the new principal and interest payment requirement, as a result of the
45 prepayments, and calculates the total amount of the budget for 002 this year at \$706,412.

46 Mr. Adams stated that on page ten; the Amortization Schedule has been adjusted
47 accordingly based on the prepayments. He commented that on page 31, there was a glitch in the
48 Annual O&M Assessment category for the first box containing those five neighborhoods because
49 it originally said \$1,032 and was last year's assessment. He explained that it has been re-linked
50 to the correct box indicating this year's assessment of \$1,002.

51 Conversation ensued regarding the adoption of the budget and time constraints.

52 Mr. Adams stated that, going forward to the extent that prepayments are received
53 between now and the time that the roll is certified, letters can be sent out indicating they did not
54 meet the deadline for the roll preparation so they will see it on the property tax bill but a credit
55 will be issued for that portion of the assessment out of General Fund 002.

56 Conversation ensued regarding the credits.

57 Mr. Adams stated that this was a duly advertised Public Hearing and opened the Public
58 Hearing to hear any public comment or testimony on the budget. He commented that, hearing
59 none, the Public Hearing is closed.

60

61 **On MOTION by Mr. Brougham and seconded by Mr.**
62 **Robertson, all were in favor of adopting Resolution 2006-11,**
63 **adopting the final budget for Fiddler's Creek Community**
64 **Development District #1 for Fiscal Year 2007, as drafted and**
65 **amended.**

66

67

68 **CONSIDERATION OF RESOLUTION 2006-12 LEVYING A DEBT SERVICE AND**
69 **MAINTENANCE ASSESSMENT WITHIN THE DISTRICT FOR FISCAL YEAR 2007**
70

71 Mr. Adams stated that this authorizes the staff to finalize and certify the assessment roll
72 and to transmit that to the County Tax Collector's office for placement on the property tax bill in
73 November.

74 Mr. Adams commented that throughout the document it refers to Fiscal Year '07 and
 75 used the actual calendar date of today, which should be '06 and not '07 and will be revised.

76

77 **On MOTION by Ms. Matire and seconded by Mr. Brougham,**
 78 **all were in favor of approving the schedule as presented.**

79
 80
 81
 82

APPROVAL OF JULY 26, 2006 MINUTES

83 Mr. Brougham stated that on page seven, line 219 should read "for a seat." Mr.
 84 Robertson stated that at the top of page three, line 72 should read "that" instead of "them." On
 85 the same page, line 75, "variance" should be deleted. On page seven, line 222 "Member
 86 Elections Board" should read "Members Elected to the Boards."

87

88 **On MOTION by Ms. Matire and seconded by Mr. Brougham,**
 89 **all were in favor of approving the minutes of July 26, 2006, as**
 90 **amended.**

91
 92

OTHER BUSINESS

94

95 Letter received from Gulf Bay dated August 2, 2006 with regards to the services rendered in the
 96 aftermath of Hurricane Wilma

97 Mr. Adams stated that this is in response to the letter sent to Gulf Bay Group Of
 98 Companies thanking them for their involvement in helping the recovery to occur quickly and
 99 efficiently following Hurricane Wilma.

100

STAFF REPORTS

102

103 Attorney

104 Mr. Pires stated that, in response to the Chairman on the update of the scanning of the
 105 document, it should be received by next Monday. He added that the second letter was sent this
 106 morning to the attorney for Severn Trent asking about the money. He explained that he has not

107 yet spoken to the manager regarding the Supplemental Maintenance Agreement, but has a draft
108 of a document to circulate for review and provided an overview of the letter.

109

110 Engineer

111 Mr. Cole stated that there were two pay draws processed over the last month. He
112 explained that the first one was the 2002 series bond, which consisted of landscape planting in
113 the amount of approximately \$199,000.

114 Mr. Cole added that the next draw is in the amount of approximately \$600,000 and
115 consists of a variety of areas.

116 Conversation ensued regarding these draws.

117 Mr. Cole provided documentation regarding the benches and presented a detailed
118 explanation of the project.

119 Conversation ensued regarding project locations and details.

120 Mr. Brougham stated that, subject to clarification on easements from the attorney, he
121 would like to proceed with the project.

122

123 Manager – Unaudited Financials as of July 31, 2006

124 Mr. Brougham stated that the third page under Irrigation Supply has the same problem
125 with prior month year-to-date does not equal year-to-date. He explained that he had
126 communication with Madonna Dell'Olio on the east coast and was given clarification. He
127 requested that, for the future, move the footnotes up to the financials so it can be easier to locate.

128 Mr. Adams stated that at the last meeting. Irrigation was way over budget and was re-
129 classing two of those bills that actually pertained to the pump house and that particular category
130 was budgeted to cover electrical supply to sprinkler plugs. He added that has been corrected and
131 the footnotes will be moved to an area where they can be more readily reviewed.

132 Mr. Brougham requested that under Access Control, on Parts, they be split into two sub-
133 accounts.

134 Mr. Adams stated that will start October 1, and with the new budget.

135

136

137

138 **SUPERVISORS REQUESTS AND AUDIENCE COMMENTS**

139 It was stated that Gate Software had installed six months ago and it has not yet been
140 utilized; however, it is costing \$1,375 per month.

141 Mr. Adams responded that the intention of the new software was to further scrutinize
142 entry of everyone coming into the property, keep track of who enters, who has left and when. He
143 explained that because of that new level of scrutiny. He stated that the thought is that they would
144 be better served if they can delay putting it in place, flipping the switch and having it operate the
145 way it is intended to until there is a dedicated construction entrance.

146 Conversation ensued regarding how it will function as well as time constraints and other
147 details.

148 Mr. Brougham stated that the intention of all of these purchases was to speed up access
149 and now it is going to slow down access.

150 Mr. Adams commented that it will speed up access on the typical person who is coming
151 as a resident guest.

152 Mr. Brougham suggested opening it at the main gate.

153 Mr. Adams stated that they may be able to do that and will check into putting it in place
154 for the main gatehouse.

155 Mr. Strain stated that Championship Road was a public road and they have negotiated
156 with Marriott to take that road out of the county public service realm. He explained that they
157 were concerned that this became more of a selective entry project so they have been very strict
158 that they will not be hindered on that access. He commented that it has been resolved by putting
159 a keypad there and suggested that whatever is done at that gate, be aware that the keypad is there
160 and do not interfere with their access.

161 Conversation ensued regarding access to entrances.

162 Mr. Brougham questioned the status of the berm re-landscaping on Cottongreen.

163 Mr. Casey stated that he signed and faxed the proposals back to One Source, so it is in
164 progress.

165 Mr. Brougham stated that the elderly people that live there are away for the summer and
166 requested that it be resolved before they return.

167 Mr. Brougham asked what the timing is to put the patrol cars up for surplus.

168 Mr. Adams responded that it would be in-hand October, November and at that point he
169 would present a resolution to approve surplusizing the existing vehicles.

170 Mr. Brougham asked Mr. Strain if he checked the availability of unallocated bond funds
171 for the ramps.

172 Mr. Strain responded that there are three possible bonds.
173

174 Audience Comments

175 A resident from Deer Crossing questioned what impact the back gates will have on the
176 residents.

177 Mr. Adams stated that there will be no impact on the residents.

178 A resident commented that there is a tree falling down behind Championship Drive, Deer
179 Crossing, units 3945 and 206.

180 Conversation ensued regarding this item as well as unevenly placed trees in areas.

181 Mr. Brougham stated that they are finalizing the plantings of the palms along Mulberry
182 and questioned whether they were included in the invoice in advance.

183 Mr. Adams stated that 90% of actual expenses were in place and 10% of anticipation was
184 taken into account when the final draw was made.
185

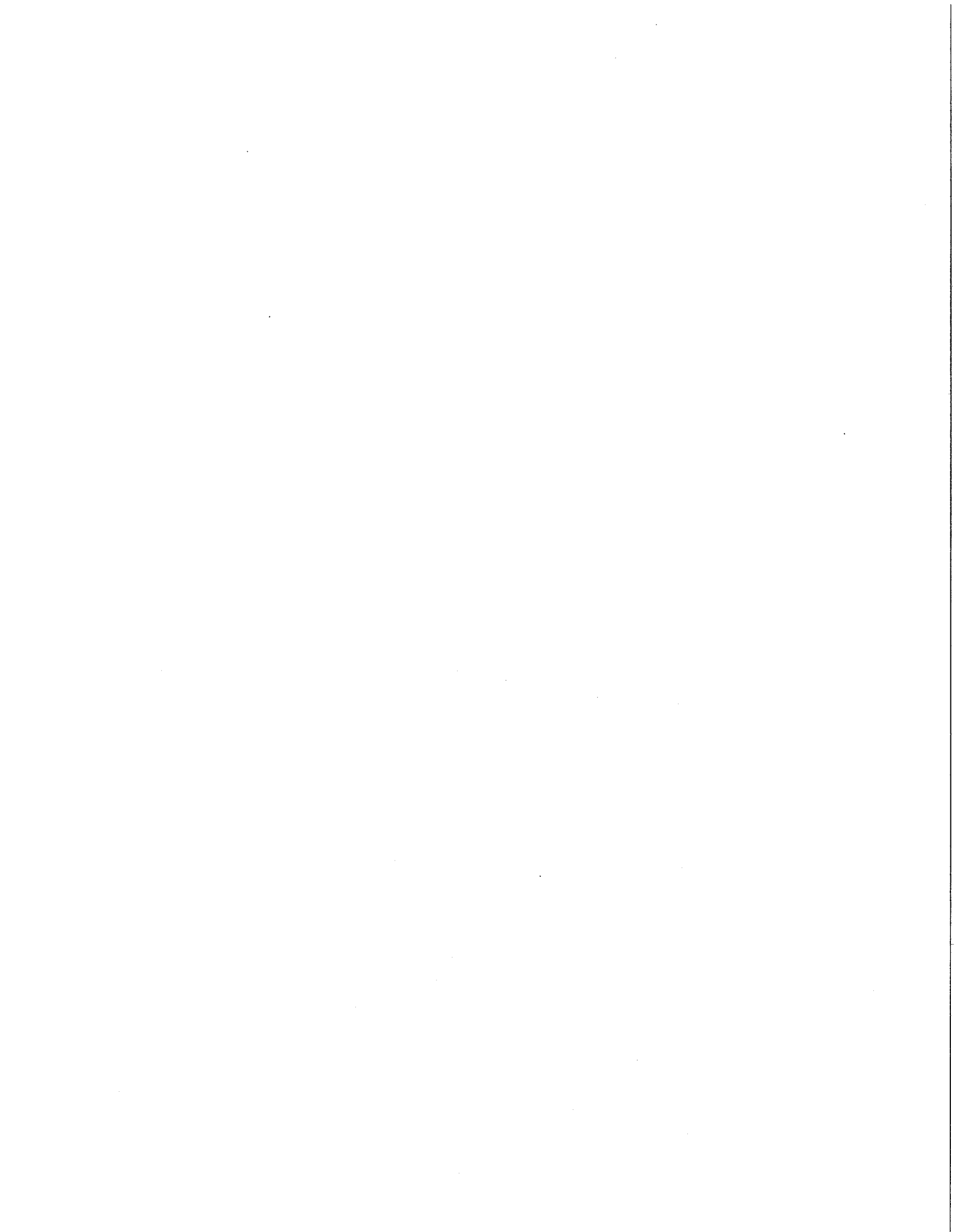
186 **ADJOURNMENT**
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188 **On MOTION by Mr. Brougham and seconded by Ms. Matire,**
189 **all were in favor of adjournment.**
190

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Secretary/Assistant Secretary

Chairman/Vice-Chairman



MUNICIPAL CAPITAL CORPORATION

461 Linden Street
ALLENTOWN, PA 18101
PHONE: (610) 820-0688 FAX: (610) 433-1272

MUNICIPAL LEASE QUOTE & TERMS

DATE: 9-6-06

LESSEE: FIDDLERS CREEK COMMUNITY DEVELOPMENT DISTRICT #1,
FL

AMOUNT TO FINANCE: \$21,812.50

TYPE OF EQUIPMENT: 2007 CROWN VICTORIA VEHICLE

TERM OF LEASE: 24 MONTHS

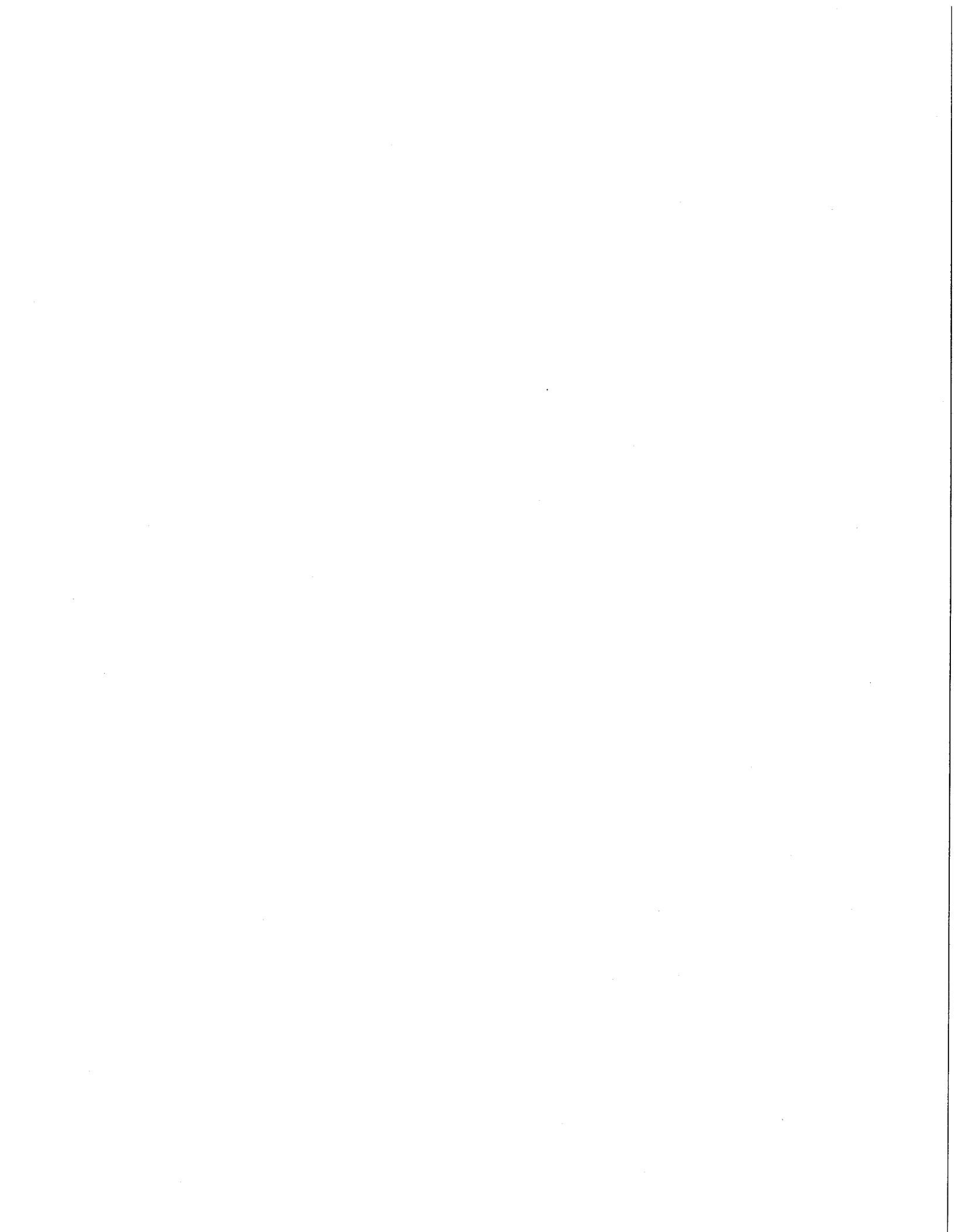
PAYMENT FREQUENCY: MONTHLY LEASE PAYMENTS IN ARREARS,
\$1.00 DOLLAR BUYOUT

TERM OF LEASE	RATE FACTOR	PAYMENT	%
24 MONTHS	.04454	\$971.66	6.5%

PAYMENTS QUOTED ARE IN ARREARS UNLESS OTHERWISE STATED. THESE RATES ARE VALID IF TRANSACTION IS BANK QUALIFIED. THIS QUOTE IS VALID FOR 30 DAYS. THIS QUOTE IS SUBJECT TO CREDIT REVIEW, APPROVAL AND EXECUTION OF MUTUALLY ACCEPTABLE DOCUMENTATION. THANK YOU FOR GIVING US THE OPPORTUNITY TO PROVIDE YOU THIS LEASE QUOTE.

SINCERELY,

JOSEPH O'BRIEN





Wrathell, Hart, Hunt and Associates, LLC

Fiddler's Creek

COMMUNITY DEVELOPMENT DISTRICT

Financial Statements

Unaudited

August 31, 2006

**Fiddler's Creek
Community Development District
Combined Balance Sheet
August 31, 2006**

	General	Debt Service	Capital Projects	General Long- Term Debt	(Memorandum Only) 2006
Assets:					
Cash/Securities	\$1,075,392	\$6,425,248	\$10,936,985	---	\$18,437,625
Due from other Funds	\$85,638	\$3,465	---	---	\$89,103
Market Valuation	---	(\$28,811)	---	---	(\$28,811)
Amount Available	---	---	---	\$6,399,902	\$6,399,902
Amount to be Provided	---	---	---	\$40,965,098	\$40,965,098
Prepaid Expenses	\$5,926	---	---	---	\$5,926
Deposits	\$5,125	---	---	---	\$5,125
Accrued Interest Receivable	---	---	---	---	\$0
Total Assets	\$1,172,081	\$6,399,902	\$10,936,985	\$47,365,000	\$65,873,968
Liabilities:					
Accounts Payable	\$0	---	---	---	\$0
Due to Other Funds	\$14,507	\$37,397	---	---	\$51,905
Bonds Payable	---	---	---	---	\$0
Series 1996	---	---	---	\$7,235,000	\$7,235,000
Series 1999	---	---	---	\$12,070,000	\$12,070,000
Series 2002	---	---	---	\$14,930,000	\$14,930,000
Series 2005	---	---	---	\$13,130,000	\$13,130,000
Fund Balances:					
Investment in General Fixed Assets	---	---	---	---	\$0
Reserves	\$1,157,574	\$6,362,505	\$10,936,985	---	\$18,457,063
Total Liabilities and Fund Equity & Other Credits	\$1,172,081	\$6,399,902	\$10,936,985	\$47,365,000	\$65,873,968

Fiddler's Creek Community Development District
Balance Sheet - General Fund 001
As of August 31, 2006

Assets	<u>Balance</u>
Cash	\$305,151
Securities	\$465,372
Due from Other Funds	
Fiddler II	\$2,000
Debt Service - Series 1996	\$378
Debt Service - Series 2002	\$37,020
Developer	\$35,118
Deposits	\$5,125
Prepaid Expenses	\$5,926
Total Assets	<u><u>\$856,089</u></u>
 Liabilities & Equity	
 Liabilities	
Due to Other Funds	\$11,042
Debt Service - Series 1999	\$3,465
Total Liabilities	<u>\$14,507</u>
 Equity	
Fund Balance Unreserved	\$151,001
Retained Earnings	\$690,580
Total Equity	<u>\$841,582</u>
Total Liabilities & Equity	<u><u>\$856,089</u></u>

Fiddler's Creek Community Development District
General Fund
Statement of Revenue and Expenditures
For the Period Ending August 31, 2006

	Prior Month YTD	Current Month	Y-T-D	Annual Budget	% of Budget
REVENUES					
Interest & Misc Income	\$5,758	\$922	\$6,681	\$1,500	445.37%
Assessment Levy	\$1,192,563	\$563	\$1,193,126	\$1,184,698	100.71%
Developer Assessment	\$640,559	\$69,215	\$709,774	\$778,988	91.11%
FEMA Reimbursement	\$75,850	\$0	\$75,850	\$0	0.00%
Note Proceeds	\$2,527,800	\$0	\$2,527,800	\$0	0.00%
TOTAL REVENUES	\$4,442,530	\$70,700	\$4,513,230	\$1,965,186	229.66%
ADMINISTRATIVE EXPENSES					
Supervisor's Fees	\$10,681	\$1,077	\$11,758	\$12,918	91.02%
Management Fees	\$42,152	\$4,012	\$46,164	\$48,145	95.89%
Assessment Roll Preparation*	\$2,500	\$0	\$2,500	\$2,500	100.00%
Audit Fees	\$9,800	\$0	\$9,800	\$11,000	89.09%
Property Appraiser Fees	\$17,520	\$0	\$17,520	\$21,374	81.97%
Legal Fees	\$20,587	\$7,185	\$27,772	\$15,000	185.14%
Engineering Fees	\$4,605	\$388	\$4,993	\$5,000	99.85%
Telephone	\$342	\$83	\$426	\$500	85.12%
Postage	\$3,349	\$157	\$3,506	\$3,500	100.17%
Insurance	\$20,762	\$0	\$20,762	\$25,000	83.05%
Printing and Binding	\$555	\$0	\$555	\$500	110.94%
Legal Advertising	\$3,362	\$610	\$3,972	\$2,500	158.89%
Rentals and Leases	\$4,031	\$806	\$4,837	\$4,837	100.00%
Office Supplies and Expenses	\$156	\$186	\$342	\$500	68.42%
Annual District Filing Fee	\$175	\$0	\$175	\$175	100.00%
TOTAL ADMINISTRATIVE EXPENSES	\$140,577	\$14,504	\$155,081	\$153,449	101.06%
FIELD MANAGEMENT					
Other Contractual	\$19,224	\$1,914	\$21,138	\$22,966	92.04%
TOTAL FIELD MANAGEMENT EXPENSES	\$19,224	\$1,914	\$21,138	\$22,966	92.04%

Fiddler's Creek Community Development District
General Fund
Statement of Revenue and Expenditures
For the Period Ending August 31, 2006

	Prior Month YTD	Current Month	Y-T-D	Annual Budget	% of Budget
WATER MANAGEMENT					
Other Contractual	\$67,366	\$5,500	\$72,866	\$110,000	66.24%
Fountains	\$68,367	\$8,676	\$77,043	\$80,000	96.30%
EXPENSES	\$135,733	\$14,176	\$149,910	\$190,000	78.90%
STREET LIGHTING SERVICES					
Contractual Services	\$9,541	\$6,557	\$16,098	\$17,500	91.99%
Electricity	\$28,699	\$3,141	\$31,840	\$32,884	96.82%
Holiday Lighting Program	\$11,472	\$0	\$11,472	\$12,000	95.60%
Miscellaneous	\$0	\$0	\$0	\$1,500	0.00%
TOTAL STREET LIGHTING EXPENSES	\$49,712	\$9,697	\$59,409	\$63,884	93.00%
LANDSCAPING SERVICES					
Other Contractual	\$512,949	\$48,596	\$561,546	\$741,000	75.78%
Improvements and Renovations	\$127,551	\$18,598	\$146,149	\$75,000	194.87%
Contingencies	\$360	\$0	\$360	\$6,000	6.00%
Hurricane Clean-Up	\$2,209,582	\$0	\$2,209,582	\$0	0.00%
TOTAL LANDSCAPING SERVICES	\$2,850,443	\$67,195	\$2,917,637	\$822,000	354.94%
ACCESS CONTROL OPERATIONS					
Contractual Services	\$278,932	\$244	\$279,175	\$406,704	68.64%
Rentals and Leases	\$15,141	\$2,060	\$17,200	\$23,000	74.78%
Repairs and Maintenance - Fuel	\$10,218	\$1,343	\$11,560	\$6,500	177.85%
Repairs and Maintenance - Parts	\$34,250	\$4,088	\$38,338	\$15,000	255.59%
Insurance	\$1,526	\$0	\$1,526	\$1,231	123.96%
Operating Supplies	\$33,076	\$5,301	\$38,377	\$35,000	109.65%
TOTAL ACCESS CONTROL OPERATIONS	\$373,143	\$13,034	\$386,177	\$487,435	79.23%

**Fiddler's Creek Community Development District
General Fund
Statement of Revenue and Expenditures
For the Period Ending August 31, 2006**

	Prior Month YTD	Current Month	Y-T-D	Annual Budget	% of Budget
ROADWAY SERVICES					
Contractual Services	\$14,415	\$3,120	\$17,535	\$25,000	70.14%
Roadway Maintenance	\$57,260	\$1,315	\$58,575	\$50,000	117.15%
TOTAL ROADWAY SERVICES	\$71,675	\$4,435	\$76,110	\$75,000	101.48%
IRRIGATION SUPPLY SERVICES					
Electricity	\$601	\$43	\$644	\$5,000	12.88%
Repairs and Maintenance	\$1,475	\$0	\$1,475	\$5,000	29.49%
Supply System	\$48,594	\$6,476	\$55,070	\$137,952	39.92%
TOTAL IRRIGATION SUPPLY SERVICES	\$50,669	\$6,519	\$57,188	\$147,952	38.65%
PARKS AND RECREATION					
Repairs and Maintenance	\$0	\$0	\$0	\$2,500	0.00%
TOTAL PARKS AND RECREATION	\$0	\$0	\$0	\$2,500	0.00%
FUND TOTAL REVENUES	\$4,442,530	\$70,700	\$4,513,230	\$1,965,186	229.66%
FUND TOTAL EXPENSES	\$3,691,176	\$131,474	\$3,822,650	\$1,965,186	194.52%
NET REVENUE OVER EXPENSES	\$751,354	-\$60,774	\$690,580	\$0	

Fiddler's Creek Community Development District General Fund

	Oct 2005	Nov 2005	Dec 2005	Jan 2006	Feb 2006	Mar 2006	Apr 2006	May 2006	Jun 2006	Jul 2006	Aug 2006	Sept 2006	Total
Revenues:													
Interest & Misc Income	\$0	\$483	\$447	\$458	\$391	\$2,099	\$803	\$121	\$205	\$752	\$922	\$0	\$6,680
Assessment Levy	\$0	\$11,489	\$720,696	\$171,361	\$51,466	\$27,112	\$40,373	\$140,911	\$29,154	\$0	\$563	\$0	\$1,193,125
Developer Assessment	\$0	\$52,018	\$104,036	\$0	\$69,215	\$138,430	\$69,215	\$69,215	\$69,215	\$69,215	\$69,215	\$0	\$709,774
FEMA Reimbursement	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$75,850	\$0	\$0	\$0	\$0	\$75,850
Note Proceeds	\$0	\$0	\$0	\$0	\$0	\$0	\$1,692,800	\$0	\$0	\$835,000	\$0	\$0	\$2,527,800
Total Revenues	\$0	\$63,990	\$825,179	\$171,819	\$121,072	\$167,642	\$1,803,191	\$286,097	\$98,574	\$904,967	\$70,700	\$0	\$4,513,230

ADMINISTRATIVE EXPENSES

Supervisor's Fees	\$861	\$1,077	\$1,546	\$861	\$1,722	\$1,938	\$0	\$861	\$954	\$861	\$1,077	\$0	\$11,758
Management Fees	\$4,012	\$4,012	\$4,012	\$4,012	\$10,056	\$4,012	\$4,012	\$4,012	\$4,012	\$0	\$4,012	\$0	\$46,164
Assessment Roll Preparation*	\$0	\$0	\$0	\$2,500	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$2,500
Audit Fees	\$0	\$0	\$0	\$0	\$0	\$4,900	\$0	\$0	\$4,900	\$0	\$0	\$0	\$9,800
Property Appraiser Fees	\$0	\$0	\$0	\$17,520	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$17,520
Legal Fees	\$0	\$0	\$1,035	\$4,874	\$2,602	\$4,826	\$3,401	\$0	\$1,282	\$2,567	\$7,185	\$0	\$27,772
Engineering Fees	\$0	\$0	\$0	\$1,120	\$800	\$539	\$464	\$0	\$793	\$890	\$388	\$0	\$4,993
Telephone	\$0	\$0	\$0	\$0	(\$33)	\$0	\$292	\$42	\$42	\$0	\$83	\$0	\$426
Postage	\$0	\$704	\$795	\$481	\$221	\$302	\$281	\$184	\$239	\$142	\$157	\$0	\$3,506
Insurance	\$0	\$4,991	\$4,991	\$0	\$0	\$5,791	\$0	\$0	\$4,991	\$0	\$0	\$0	\$20,762
Printing and Binding	\$0	\$0	\$0	\$0	\$140	\$0	\$373	\$42	\$0	\$0	\$0	\$0	\$555
Legal Advertising	\$712	\$395	\$175	\$202	\$579	\$197	\$202	\$193	\$506	\$201	\$610	\$0	\$3,972
Rentals and Leases	\$403	\$403	\$403	\$403	\$806	\$403	\$403	\$403	\$403	\$0	\$806	\$0	\$4,837
Office Supplies and Expenses	\$0	\$0	(\$75)	\$66	\$72	\$35	\$11	\$5	\$5	\$37	\$186	\$0	\$342
Annual District Filing Fee	\$175	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$175
Total Administrative	\$6,163	\$11,581	\$12,882	\$32,040	\$16,966	\$22,942	\$9,437	\$5,742	\$18,126	\$4,698	\$14,504	\$0	\$155,081

**Fiddler's Creek Community Development District
General Fund**

	Oct 2005	Nov 2005	Dec 2005	Jan 2006	Feb 2006	Mar 2006	Apr 2006	May 2006	Jun 2006	Jul 2006	Aug 2006	Sept 2006	Total
FIELD MANAGEMENT													
Other Contractual	\$1,914	\$1,914	\$1,914	\$1,914	\$3,914	\$1,914	\$1,914	\$1,914	\$1,914	\$0	\$1,914	\$0	\$21,138
WATER MANAGEMENT													
Other Contractual	\$0	\$6,414	\$6,414	\$5,256	\$18,013	\$0	\$7,756	\$0	\$23,513	\$0	\$5,500	\$0	\$72,866
Fountains	\$2,200	\$6,192	\$737	\$7,558	\$10,930	\$6,607	\$9,433	\$12,763	\$4,650	\$7,297	\$8,676	\$0	\$77,043
STREET LIGHTING SERVICES													
Contractual Services	\$0	\$0	\$0	\$6,868	\$283	\$2,390	\$0	\$0	\$0	\$0	\$6,557	\$0	\$16,098
Electricity	\$0	\$3,552	\$628	\$2,332	\$3,505	\$3,341	\$3,232	\$3,181	\$3,624	\$5,303	\$3,141	\$0	\$31,840
Holiday Lighting Program	\$0	\$0	\$0	\$772	\$10,700	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$11,472
Miscellaneous	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
LANDSCAPING SERVICES													
Other Contractual	\$27,217	\$36,091	\$82,657	\$51,121	\$100,915	\$235	\$80,704	\$70,927	\$9,353	\$53,729	\$48,596	\$0	\$561,546
Improvements and Renovations	\$0	\$0	\$0	\$2,263	\$0	\$0	\$0	\$8,625	\$113,918	\$2,746	\$18,598	\$0	\$146,149
Contingencies	\$125	\$235	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$360
Hurricane Clean-Up	\$0	\$11,546	\$126,992	\$49,109	\$125,055	\$1,197,472	\$150,463	\$224,852	\$342,067	\$12,027	\$0	\$0	\$2,209,582
ACCESS CONTROL OPERATIONS													
Contractual Services	\$0	\$0	\$40,712	\$34,244	\$67,513	\$357	\$33,757	\$33,757	\$34,174	\$34,418	\$244	\$0	\$279,175
Rentals and Leases	\$659	\$659	\$659	\$659	\$5,089	\$659	\$659	\$2,032	\$2,032	\$2,032	\$2,060	\$0	\$17,200
Repairs and Maintenance - Fuel	\$0	\$888	\$985	\$1,064	\$1,018	\$931	\$1,803	\$1,142	\$1,216	\$1,170	\$1,343	\$0	\$11,560
Repairs and Maintenance - Parts	\$0	\$3,031	\$5,919	\$1,269	\$2,899	\$3,957	\$5,591	\$6,986	\$2,096	\$2,502	\$4,088	\$0	\$38,338
Insurance	\$0	\$382	\$382	\$0	\$0	\$382	\$0	\$0	\$382	\$0	\$0	\$0	\$1,526
Operating Supplies	\$84	\$2,878	\$1,085	\$2,181	\$5,499	\$1,865	\$2,415	\$7,224	\$4,248	\$5,596	\$5,301	\$0	\$38,377

Fiddler's Creek Community Development District General Fund

	Oct 2005	Nov 2005	Dec 2005	Jan 2006	Feb 2006	Mar 2006	Apr 2006	May 2006	Jun 2006	Jul 2006	Aug 2006	Sept 2006	Total
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ROADWAY SERVICES

Contractual Services	\$0	\$1,560	\$1,560	\$1,560	\$1,685	\$1,685	\$1,685	\$1,560	\$1,560	\$1,560	\$3,120	\$0	\$17,535
Roadway Maintenance	\$0	\$0	\$1,969	\$14,051	\$190	\$150	\$0	\$1,315	\$870	\$38,755	\$1,315	\$0	\$58,575

IRRIGATION SUPPLY SERVICES

Electricity	\$0	\$124	\$0	\$62	\$69	\$86	\$86	\$9	\$73	\$92	\$43	\$0	\$644
Repairs and Maintenance	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$5	\$686	\$784	\$0	\$0	\$1,475
Supply System	\$0	\$8,941	\$804	\$4,113	\$7,282	\$5,156	\$6,406	\$6,296	\$8,398	\$1,198	\$6,476	\$0	\$55,070

PARKS AND RECREATION

Repairs and Maintenance	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total Operating	\$32,199	\$84,407	\$273,417	\$156,378	\$364,558	\$1,227,187	\$305,903	\$382,586	\$554,775	\$169,189	\$116,970	\$0	\$3,667,569

Excess Revenues (Expenditures)

Excess Revenues (Expenditures)	(\$38,363)	(\$31,999)	\$538,880	(\$16,599)	(\$260,452)	(\$1,082,488)	\$1,487,851	(\$102,230)	(\$474,327)	\$731,081	(\$60,774)	\$0	\$690,580
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Fund Balance - Beginning

Fund Balance - Beginning	\$151,001	\$112,639	\$80,640	\$619,520	\$602,921	\$342,469	(\$740,019)	\$747,832	\$645,602	\$171,274	\$902,355	\$841,581	\$841,581
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Fund Balance - Ending

Fund Balance - Ending	\$112,639	\$80,640	\$619,520	\$602,921	\$342,469	(\$740,019)	\$747,832	\$645,602	\$171,274	\$902,355	\$841,581	\$841,581	\$841,581
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Fiddler's Creek Community Development District
Balance Sheet - General Fund 002
As of July 31, 2006

Assets	<u>Balance</u>
Reserve Fund	\$304,869
Prepayments Collected	\$11,123
Total Assets	<u><u>\$315,992</u></u>
 Liabilities & Equity	
Liabilities	
Total Liabilities	<u><u>\$0</u></u>
 Equity	
Fund Balance Unreserved	\$0
Retained Earnings	\$315,992
Total Equity	<u><u>\$315,992</u></u>
Total Liabilities & Equity	<u><u>\$315,992</u></u>

**Fiddler's Creek Community Development District
 General Fund 002 - Hurricane Restoration
 Statement of Revenue and Expenditures
 For the Period Ending August 31, 2006**

	<u>Current Month</u>	<u>Y-T-D</u>	<u>Y-T-D Budget</u>	<u>% of Budget</u>
REVENUES				
Interest Income	\$0	\$4,869	\$0	0.00%
Bond Proceeds	\$0	\$300,000	\$0	0.00%
Assessment Levy	\$0	\$0	\$0	0.00%
Prepaid Assessments	\$279,468	\$279,468	\$0	0.00%
TOTAL REVENUES	<u>\$279,468</u>	<u>\$584,338</u>	<u>\$0</u>	<u>0.00%</u>
EXPENSES				
Principal Prepayments	\$268,345	\$268,345	\$0	0.00%
Principal Debt Retirement	\$0	\$0	\$0	0.00%
Interest Expense	\$0	\$0	\$0	0.00%
TOTAL EXPENSES	<u>\$268,345</u>	<u>\$268,345</u>	<u>\$0</u>	<u>0.00%</u>
FUND TOTAL REVENUES	\$279,468	\$584,338	\$0	0.00%
FUND TOTAL EXPENSES	\$268,345	\$268,345	\$0	0.00%
NET REVENUE OVER EXPENSES	\$11,123	\$315,992	\$0	

Fiddler's Creek Community Development District
Balance Sheet - Debt Service Fund Series 1996
As of August 31, 2006

Assets	<u>Balance</u>
Securities	
Reserve Fund	\$922,384
Debt Service Fund	\$321,868
Prepayment Account	\$10,932
Optional Redeption	\$1,144
Total Assets	<u><u>\$1,256,328</u></u>
Liabilities & Equity	
Liabilities	
Due to Other Funds	
General Fund	\$378
Total Liabilities	<u>\$378</u>
Equity	
Fund Balance Unreserved	\$1,927,493
Retained Earnings	-\$671,542
Total Equity	<u>\$1,255,951</u>
Total Liabilities & Equity	<u><u>\$1,256,328</u></u>

Fiddler's Creek Community Development District
Debt Service Fund - Series 1996
Statement of Revenue and Expenditures
For the Period Ending August 31, 2006

	<u>Current Month</u>	<u>Y-T-D</u>	<u>Y-T-D Budget</u>	<u>% of Budget</u>
REVENUES				
Interest Income	\$0	\$0	\$0	0.00%
Debt Service	\$829	\$10,659	\$0	0.00%
Reserve	\$1,821	\$31,594	\$6,400	493.66%
Prepayment	\$48	\$2,163	\$0	0.00%
Assessment Levy	\$443	\$940,498	\$933,855	100.71%
Assessment Prepayments	\$0	\$6,167	\$0	0.00%
Developer Assessment	\$0	\$156,275	\$150,885	103.57%
TOTAL REVENUES	\$3,141	\$1,147,357	\$1,091,140	105.15%
EXPENSES				
Accounting Services	\$1,110	\$6,660	\$6,660	100.00%
Arbitrage Rebate Calculation	\$2,700	\$2,700	\$1,350	200.00%
Trustee Fees	\$0	\$3,166	\$3,700	85.57%
Dissemination Agent	\$875	\$4,813	\$5,250	91.67%
Property Appraiser Fee	\$0	\$13,810	\$16,305	84.70%
Special Assessment Preparation	\$0	\$12,500	\$12,500	100.00%
Principal Prepayments	\$0	\$670,000	\$0	0.00%
Principal Debt Retirement	\$0	\$500,000	\$415,000	120.48%
Interest Expense	\$0	\$605,250	\$630,375	96.01%
TOTAL EXPENSES	\$4,685	\$1,818,899	\$1,091,140	166.70%
FUND TOTAL REVENUES	\$3,141	\$1,147,357	\$1,091,140	105.15%
FUND TOTAL EXPENSES	\$4,685	\$1,818,899	\$1,091,140	166.70%
NET REVENUE OVER EXPENSES	(\$1,544)	(\$671,542)	\$0	

Fiddler's Creek Community Development District
Balance Sheet - Debt Service Fund Series 1999
As of August 31, 2006

Assets	<u>Balance</u>
Securities	
Revenue Fund	\$189,171
Reserve A	\$814,873
Reserve B	\$480,017
Prepayment A	\$4,376
Prepayment B	\$3,947
Interest Account	\$807
Fair Market Value	-\$14,315
Due from Other Funds	
General Fund	\$3,465
Total Assets	<u><u>\$1,482,341</u></u>
Liabilities & Equity	
Liabilities	
Total Liabilities	<u>\$0</u>
Equity	
Fund Balance Unreserved	\$2,450,024
Retained Earnings	-\$967,683
Total Equity	<u>\$1,482,341</u>
Total Liabilities & Equity	<u><u>\$1,482,341</u></u>

Fiddler's Creek Community Development District
Debt Service Fund - Series 1999
Statement of Revenue and Expenditures
For the Period Ending August 31, 2006

	<u>Current Month</u>	<u>Y-T-D</u>	<u>Y-T-D Budget</u>	<u>% of Budget</u>
REVENUES				
Interest Income				
Revenue	\$276	\$4,906	\$0	0.00%
Reserve	\$3,386	\$23,741	\$10,300	230.49%
Prepayment	\$33	\$3,793	\$0	0.00%
Interest	\$3	\$1,033	\$0	0.00%
Assessment Levy	\$450	\$954,634	\$581,777	164.09%
Assessment Prepayments	\$0	\$0	\$0	0.00%
Developer Assessment	\$0	\$627,595	\$836,373	75.04%
TOTAL REVENUES	<u>\$4,148</u>	<u>\$1,615,702</u>	<u>\$1,428,450</u>	<u>113.11%</u>
EXPENSES				
Accounting Services	\$1,110	\$6,660	\$6,660	100.00%
Arbitrage Rebate Calculation	\$0	\$0	\$1,500	0.00%
Trustee Fees	\$0	\$3,358	\$4,750	70.69%
Dissemination Agent	\$875	\$4,813	\$5,250	91.67%
Property Appraiser Fee	\$0	\$14,018	\$8,727	160.63%
Special Assessment Preparation	\$0	\$7,500	\$7,500	100.00%
Principal Prepayments	\$0	\$1,280,000	\$0	0.00%
Principal Debt Retirement	\$0	\$495,000	\$550,000	90.00%
Interest Expense	\$0	\$772,036	\$809,156	95.41%
TOTAL EXPENSES	<u>\$1,985</u>	<u>\$2,583,384</u>	<u>\$1,393,543</u>	<u>185.38%</u>
FUND TOTAL REVENUES	\$4,148	\$1,615,702	\$1,428,450	113.11%
FUND TOTAL EXPENSES	\$1,985	\$2,583,384	\$1,393,543	185.38%
NET REVENUE OVER EXPENSES	\$2,163	(\$967,683)	\$34,907	

Fiddler's Creek Community Development District
Balance Sheet - Debt Service Fund Series 2002
As of August 31, 2006

Assets	<u>Balance</u>
Securities	
Reserve A	\$816,567
Reserve B	\$421,824
Debt Service Fund	\$268
Fair Market Value	-\$14,496
Total Assets	<u><u>\$1,224,163</u></u>
Liabilities & Equity	
Liabilities	
Due to Other Funds	
General Fund	\$37,020
Total Liabilities	<u>\$37,020</u>
Equity	
Fund Balance Unreserved	\$1,214,384
Retained Earnings	-\$27,241
Total Equity	<u>\$1,187,143</u>
Total Liabilities & Equity	<u><u>\$1,224,163</u></u>

Fiddler's Creek Community Development District
Debt Service Fund - Series 2002
Statement of Revenue and Expenditures
For the Period Ending August 31, 2006

	<u>Current Month</u>	<u>Y-T-D</u>	<u>Y-T-D Budget</u>	<u>% of Budget</u>
REVENUES				
Interest Income	\$0	\$0	\$0	0.00%
Debt Service	\$1	\$538	\$0	0.00%
Reserve	\$3,475	\$21,511	\$9,200	233.82%
Assessment Levy	\$0	\$0	\$0	0.00%
Assessment Prepayments	\$0	\$0	\$0	0.00%
Developer Assessment	\$0	\$1,175,904	\$1,232,431	95.41%
TOTAL REVENUES	<u>\$3,476</u>	<u>\$1,197,954</u>	<u>\$1,241,631</u>	<u>96.48%</u>
EXPENSES				
Accounting Services	\$750	\$4,500	\$4,500	100.00%
Arbitrage Rebate Calculation	\$0	\$0	\$1,500	0.00%
Trustee Fees	\$0	\$3,980	\$4,500	88.45%
Dissemination Agent	\$833	\$4,583	\$5,000	91.67%
Property Appraiser Fee	\$0	\$0	\$0	0.00%
Special Assessment Preparation	\$0	\$1,000	\$15,000	6.67%
Principal Prepayments	\$0	\$0	\$0	0.00%
Principal Debt Retirement	\$0	\$185,000	\$185,000	100.00%
Interest Expense	\$0	\$1,026,131	\$1,026,131	100.00%
TOTAL EXPENSES	<u>\$1,583</u>	<u>\$1,225,195</u>	<u>\$1,241,631</u>	<u>98.68%</u>
FUND TOTAL REVENUES	\$3,476	\$1,197,954	\$1,241,631	96.48%
FUND TOTAL EXPENSES	\$1,583	\$1,225,195	\$1,241,631	98.68%
NET REVENUE OVER EXPENSES	\$1,892	(\$27,241)	\$0	

Fiddler's Creek Community Development District
Balance Sheet - Debt Service Fund Series 2005
As of August 31, 2006

Assets	<u>Balance</u>
Securities	
Reserve Fund	\$478,628
Revenue Fund	\$12,706
Capitalized Interest	\$1,945,487
Interest Account	\$248
Total Assets	<u><u>\$2,437,070</u></u>
Liabilities & Equity	
Liabilities	
Total Liabilities	<u><u>\$0</u></u>
Equity	
Fund Balance Unreserved	\$0
Retained Earnings	\$2,437,070
Total Equity	<u><u>\$2,437,070</u></u>
Total Liabilities & Equity	<u><u>\$2,437,070</u></u>

Fiddler's Creek Community Development District
Debt Service Fund - Series 2005
Statement of Revenue and Expenditures
For the Period Ending August 31, 2006

	<u>Current Month</u>	<u>Y-T-D</u>	<u>Y-T-D Budget</u>	<u>% of Budget</u>
REVENUES				
Interest Income				
Revenue	\$42	\$143	\$0	0.00%
Reserve	\$1,894	\$12,563	\$0	0.00%
Interest	\$1	\$249	\$0	0.00%
Capitalized Interest	\$7,666	\$54,434	\$0	0.00%
Assessment Levy	\$0	\$0	\$0	0.00%
Bond Proceeds	\$0	\$2,671,670	\$0	0.00%
Developer Assessment	\$0	\$0	\$0	0.00%
TOTAL REVENUES	<u>\$9,603</u>	<u>\$2,739,060</u>	<u>\$0</u>	<u>0.00%</u>
EXPENSES				
Accounting Services	\$0	\$0	\$0	0.00%
Arbitrage Rebate Calculation	\$0	\$0	\$0	0.00%
Trustee Fees	\$0	\$0	\$0	0.00%
Dissemination Agent	\$0	\$0	\$0	0.00%
Property Appraiser Fee	\$0	\$0	\$0	0.00%
Special Assessment Preparation	\$0	\$0	\$0	0.00%
Principal Prepayments	\$0	\$0	\$0	0.00%
Principal Debt Retirement	\$0	\$0	\$0	0.00%
Interest Expense	\$0	\$301,990	\$0	0.00%
TOTAL EXPENSES	<u>\$0</u>	<u>\$301,990</u>	<u>\$0</u>	<u>0.00%</u>
FUND TOTAL REVENUES	\$9,603	\$2,739,060	\$0	0.00%
FUND TOTAL EXPENSES	\$0	\$301,990	\$0	0.00%
NET REVENUE OVER EXPENSES	\$9,603	\$2,437,070	\$0	

Fiddler's Creek Community Development District
Balance Sheet - Capital Project Fund Series 1996
As of August 31, 2006

Assets	<u>Balance</u>
Securities	
Construction Fund	\$93,991
Total Assets	<u><u>\$93,991</u></u>
Liabilities & Equity	
Liabilities	
	\$0
Total Liabilities	<u><u>\$0</u></u>
Equity	
Fund Balance Unreserved	\$174,629
Retained Earnings	(\$80,638)
Total Equity	<u><u>\$93,991</u></u>
Total Liabilities & Equity	<u><u>\$93,991</u></u>

Fiddler's Creek Community Development District
Capital Projects Fund - Series 1996
Statement of Revenue and Expenditures
For the Period Ending August 31, 2006

	<u>Current Month</u>	<u>Y-T-D</u>	<u>Y-T-D Budget</u>	<u>% of Budget</u>
REVENUES				
Interest				
Construction Fund	\$370	\$4,071	\$0	0.00%
TOTAL REVENUES	<u>\$370</u>	<u>\$4,071</u>	<u>\$0</u>	
EXPENSES				
Construction in Progress	\$0	\$84,709	\$0	0.00%
TOTAL EXPENSES	<u>\$0</u>	<u>\$84,709</u>	<u>\$0</u>	<u>0.00%</u>
FUND TOTAL REVENUES	\$370	\$4,071	\$0	
FUND TOTAL EXPENSES	\$0	\$84,709	\$0	
NET REVENUE OVER EXPENSES	\$370	-\$80,638	\$0	

Fiddler's Creek Community Development District
Balance Sheet - Capital Project Fund Series 1999
As of August 31, 2006

Assets	<u>Balance</u>
Securities	
Construction Fund	\$129,770
Total Assets	<u><u>\$129,770</u></u>
Liabilities & Equity	
Liabilities	
	\$0
Total Liabilities	<u><u>\$0</u></u>
Equity	
Fund Balance Unreserved	\$1,225,484
Retained Earnings	(\$1,095,714)
Total Equity	<u><u>\$129,770</u></u>
Total Liabilities & Equity	<u><u>\$129,770</u></u>

Fiddler's Creek Community Development District
Capital Projects Fund - Series 1999
Statement of Revenue and Expenditures
For the Period Ending August 31, 2006

	<u>Current Month</u>	<u>Y-T-D</u>	<u>Y-T-D Budget</u>	<u>% of Budget</u>
REVENUES				
Interest				
Construction Fund	\$1,596	\$23,737	\$0	0.00%
TOTAL REVENUES	<u><u>\$1,596</u></u>	<u><u>\$23,737</u></u>	<u><u>\$0</u></u>	
EXPENSES				
Construction in Progress	\$83,981	\$1,119,451	\$0	0.00%
TOTAL EXPENSES	<u><u>\$83,981</u></u>	<u><u>\$1,119,451</u></u>	<u><u>\$0</u></u>	<u><u>0.00%</u></u>
FUND TOTAL REVENUES	\$1,596	\$23,737	\$0	
FUND TOTAL EXPENSES	\$83,981	\$1,119,451	\$0	
NET REVENUE OVER EXPENSES	-\$82,385	-\$1,095,714	\$0	

Fiddler's Creek Community Development District
Balance Sheet - Capital Project Fund Series 1999
As of August 31, 2006

Assets	<u>Balance</u>
Securities	
Construction Fund	\$688,560
Cost of Issuance	\$17,721
Total Assets	<u><u>\$706,281</u></u>
Liabilities & Equity	
Liabilities	
	\$0
Total Liabilities	<u><u>\$0</u></u>
Equity	
Fund Balance Unreserved	\$2,023,104
Retained Earnings	(\$1,316,823)
Total Equity	<u><u>\$706,281</u></u>
Total Liabilities & Equity	<u><u>\$706,281</u></u>

**Fiddler's Creek Community Development District
 Capital Projects Fund - Series 1999
 Statement of Revenue and Expenditures
 For the Period Ending August 31, 2006**

	<u>Current Month</u>	<u>Y-T-D</u>	<u>Y-T-D Budget</u>	<u>% of Budget</u>
REVENUES				
Interest				
Construction Fund	\$3,966	\$46,545	\$0	0.00%
Cost of Issuance	\$70	\$573		
TOTAL REVENUES	<u>\$4,036</u>	<u>\$47,118</u>	<u>\$0</u>	
EXPENSES				
Construction in Progress	\$318,055	\$1,363,941	\$0	0.00%
TOTAL EXPENSES	<u>\$318,055</u>	<u>\$1,363,941</u>	<u>\$0</u>	<u>0.00%</u>
FUND TOTAL REVENUES	\$4,036	\$47,118	\$0	
FUND TOTAL EXPENSES	\$318,055	\$1,363,941	\$0	
NET REVENUE OVER EXPENSES	-\$314,019	-\$1,316,823	\$0	

Fiddler's Creek Community Development District
Balance Sheet - Capital Project Fund Series 1999
As of August 31, 2006

Assets	<u>Balance</u>
Securities	
Construction Fund	\$9,909,291
Cost of Issuance	\$97,652
Total Assets	<u><u>\$10,006,942</u></u>
Liabilities & Equity	
Liabilities	
	\$0
Total Liabilities	<u>\$0</u>
Equity	
Fund Balance Unreserved	\$0
Retained Earnings	\$10,006,942
Total Equity	<u>\$10,006,942</u>
Total Liabilities & Equity	<u><u>\$10,006,942</u></u>

Fiddler's Creek Community Development District
Capital Projects Fund - Series 1999
Statement of Revenue and Expenditures
For the Period Ending August 31, 2006

	<u>Current Month</u>	<u>Y-T-D</u>	<u>Y-T-D Budget</u>	<u>% of Budget</u>
REVENUES				
Interest				
Construction Fund	\$39,781	\$263,803	\$0	0.00%
Cost of Issuance	\$385	\$3,035	\$0	0.00%
Bond Proceeds	\$0	\$10,205,000	\$0	0.00%
TOTAL REVENUES	<u>\$40,165</u>	<u>\$10,471,839</u>	<u>\$0</u>	
EXPENSES				
Construction in Progress	\$0	\$354,409	\$0	0.00%
Cost of Issuance	\$0	\$110,488	\$0	0.00%
TOTAL EXPENSES	<u>\$0</u>	<u>\$464,897</u>	<u>\$0</u>	<u>0.00%</u>
FUND TOTAL REVENUES	\$40,165	\$10,471,839	\$0	
FUND TOTAL EXPENSES	\$0	\$464,897	\$0	
NET REVENUE OVER EXPENSES	\$40,165	\$10,006,942	\$0	



Wrathell, Hart, Hunt and Associates, LLC

Fiddler's Creek

COMMUNITY DEVELOPMENT DISTRICTS

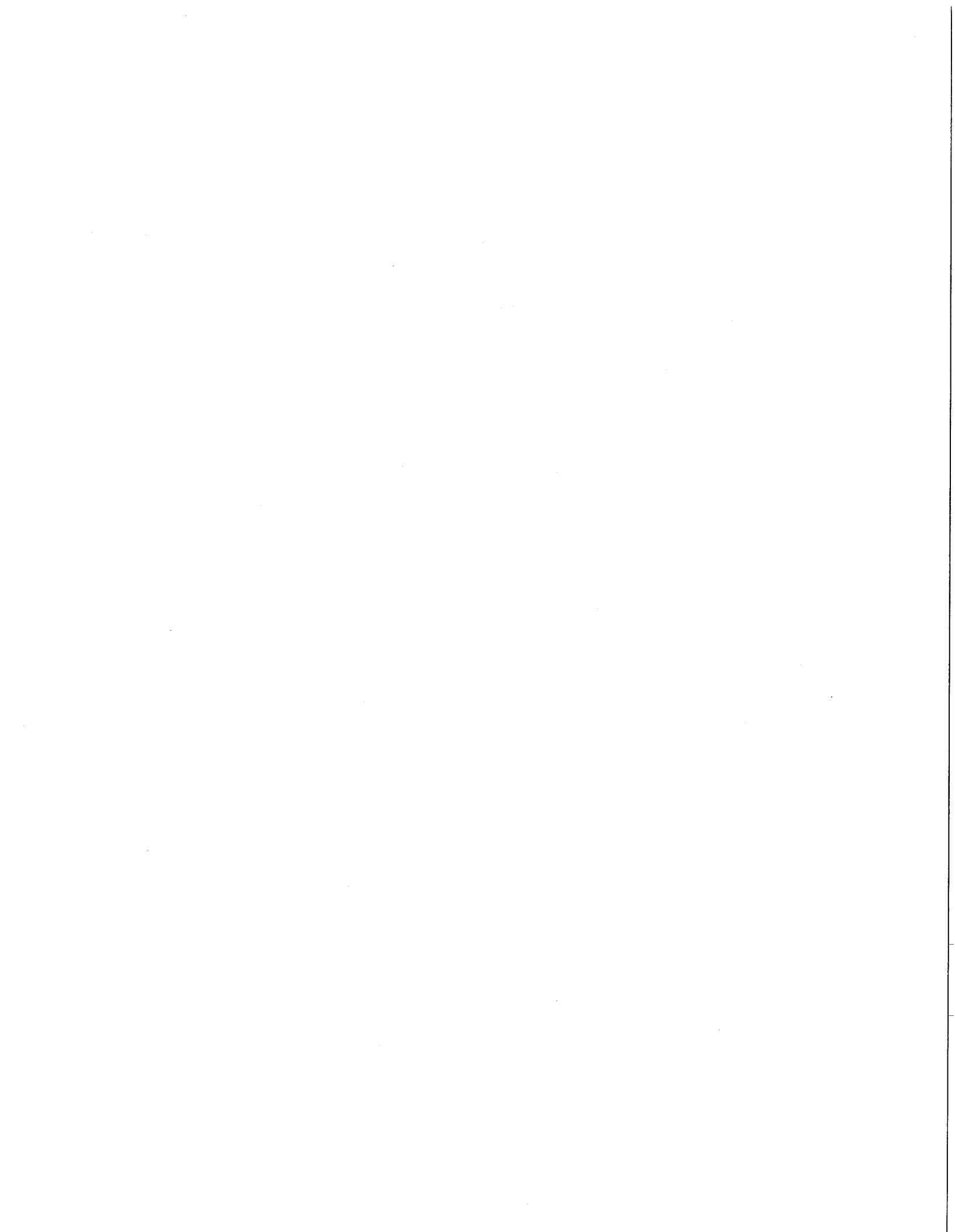
Supplemental Schedules

Unaudited

August 31, 2006

Fiddler's Creek Community Development District
General Fund
Notes to Financial Statements

Month	Vendor	Amount	Original Expense	Adjusted Expense
June	FPL	\$ 4,591.82	Irrigation Service - Electricity	Supply System
June	FPL	\$ 3,382.95	Irrigation Service - Electricity	Supply System



Fiddler's Creek CDD

FY 2006 General Fund Budget	
Adopted Budget - August 24, 2005	
Resident (on tax bills)	\$ 1,424,970.00
Developer (off tax roll - billed monthly)	\$ 624,213.00
Total levy	\$ 2,049,183.00
ERU per budget	
Resident	1,381
Developer	654
Total	2,035
Per unit assessment	
Resident	\$ 1,031.84
Developer	\$ 954.45

ACTUAL BILLED	
Resident ERU (per Collier County tax roll)	1,231
Per unit assessment billed	
Resident	\$ 1,031.84
Total billed to Residents (on tax bill)	\$ 1,270,194.11
Total FY 2006 budget	\$ 2,049,183.00
Difference billed to developer (monthly)	\$ 778,988.89

Fiddler's Creek Community Development District

Fiscal Year 2006-2007

O & M Units - **REVISED**

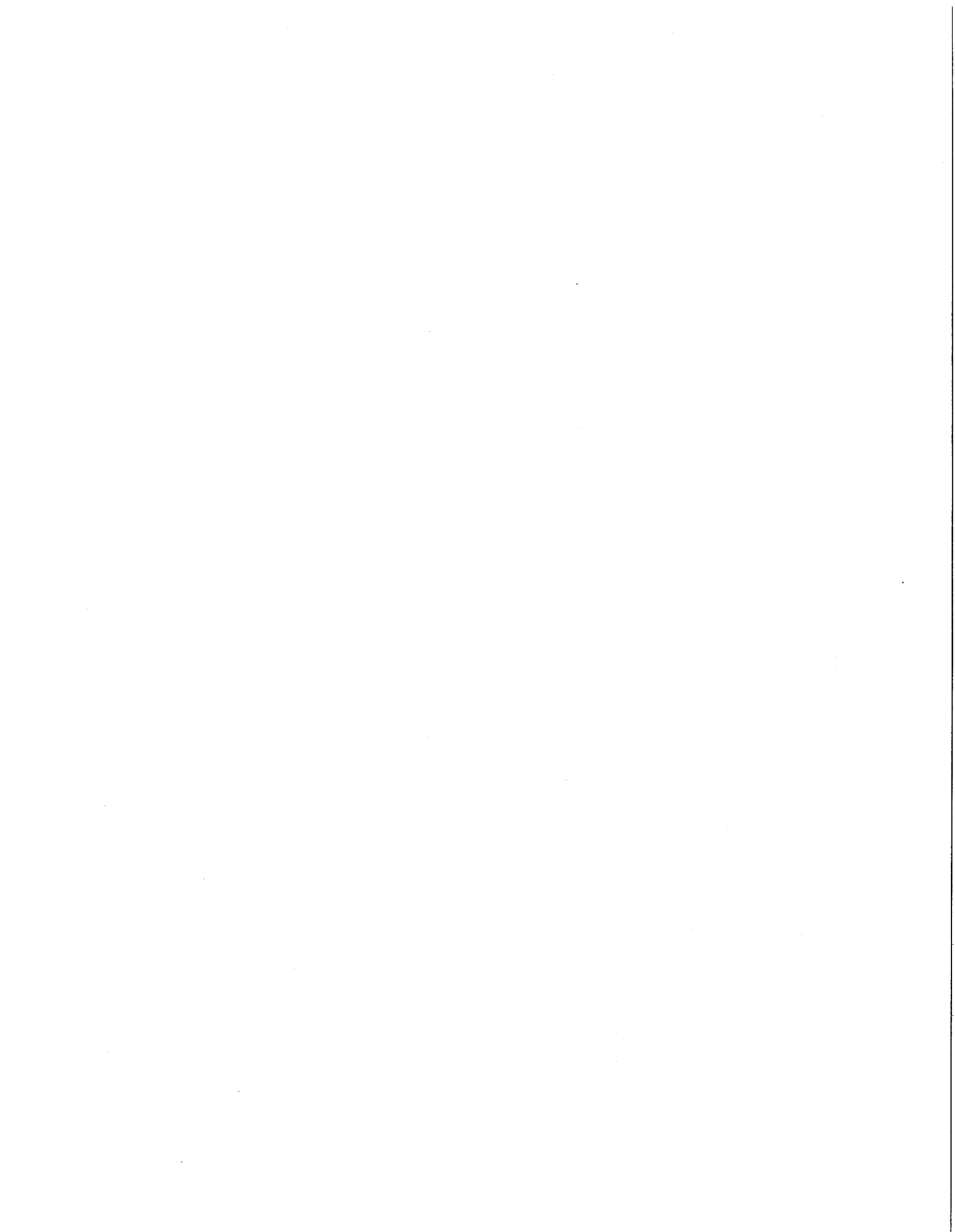
	Total Units	Proposed on RE Tax Bill
Phase One (Series 1996 bond issue)		
Mulberry Row	74	74
Mallard's Landing	57	57
Pepper Tree	36	36
Bent Creek	52	52
Cotton Green	49	49
Whisper Trace	132	132
Hawk' Nest	120	120
Deer Crossing	140	140
Cardinal Cove	44	44
Isla Del Sol	34	34
Bellagio	43	43
Cascada	132	116
Sales Center Site	25	0
Subtotal	938	897
Phase Two (Series 1999 Bond Issue)		
Parcel 31	49	49
Cranberry Crossing	50	50
Sauvignon	10	10
Mahogany Bend	53	53
Montreux	96	96
Majorca	19	19
Cherry Oaks	116	116
Foundation	50	0
Subtotal	443	393
Future Phases		
Residential	456	0
Commercial	198	0
Subtotal	654	0
TOTAL ERU's	2,035	1,290
On roll per unit		\$ 1,002.20
Total assessment on tax roll		\$ 1,292,844.43

Fiddler's Creek Community Development District

Fiscal Year 2005-2006

O & M Units

	Total Units	Designated On Tax Bill
Phase One (Series 1996 bond issue)		
Mulberry Row	74	74
Mallard's Landing	57	57
Pepper Tree	36	36
Bent Creek	52	52
Cotton Green	49	49
Whisper Trace	132	132
Hawk' Nest	120	120
Deer Crossing	140	140
Cardinal Cove	44	44
Isla Del Sol	34	34
Bellagio	43	43
Cascada	132	116
Sales Center Site	25	0
Subtotal	938	897
Phase Two (Series 1999 Bond Issue)		
Parcel 31	49	49
Cranberry Crossing	50	50
Sauvignon	10	0
Mahogany Bend	53	53
Montreux	96	96
Majorca	19	18
Cherry Oaks	120	68
Foundation	50	0
Subtotal	447	334
Future Phases		
Residential	456	0
Commercial	198	0
Subtotal	654	0
TOTAL ERU's	2,039	1,231
Assmt per unit (adopted budget)		\$ 1,031.84
Total O&M assessment on tax roll		\$ 1,270,194.11
Total O&M Budget		\$ 2,049,183.00
Total billed to developer		\$ 778,988.89



Fiddler's Creek CDD

FY 2007 General Fund Budget	
Adopted Budget - August XX, 2006	
Resident (on tax bills)	\$ 1,285,829.00
Developer (off tax roll - billed monthly)	\$ 712,207.00
Total levy	\$ 1,998,036.00
ERU per budget	
Resident	1,283
Developer	756
Total	2,039
Per unit assessment	
Resident	\$ 1,002.20
Developer	\$ 942.07

ACTUAL BILLED	
Resident ERU (per Collier County tax roll)	1,290
Per unit assessment billed	
Resident	\$ 1,002.20
Total billed to Residents (on tax bill)	\$ 1,292,844.43
Total FY 2006 budget	\$ 1,998,036.00
Difference billed to developer (monthly)	\$ 705,191.57

Fiddler's Creek
Community Development District
 Fiscal Year 2006-2007
O & M Units - ORIGINAL SUBMITTAL W/ BUDGET

	Total Units	Proposed on RE Tax Bill
Phase One (Series 1996 bond issue)		
Mulberry Row	74	74
Mallard's Landing	57	57
Pepper Tree	36	36
Bent Creek	52	52
Cotton Green	49	49
Whisper Trace	132	132
Hawk' Nest	120	120
Deer Crossing	140	140
Cardinal Cove	44	44
Isla Del Sol	34	34
Bellagio	43	43
Cascada	132	116
Sales Center Site	25	0
Subtotal	<u>938</u>	<u>897</u>
Phase Two (Series 1999 Bond Issue)		
Parcel 31	49	49
Cranberry Crossing	50	50
Sauvignon	10	0
Mahogany Bend	53	53
Montreux	96	96
Majorca	19	18
Cherry Oaks	120	120
Foundation	50	0
Subtotal	<u>447</u>	<u>386</u>
Future Phases		
Residential	456	0
Commercial	198	0
Subtotal	<u>654</u>	<u>0</u>
TOTAL ERU's	<u>2,039</u>	<u>1,283</u>