

**Meeting Summary**  
**Fiddler's Creek CDD#1**  
**February 24, 2010**

Mr. Adams called the meeting to order at 8:00 AM with all Supervisors present.

The meeting opened with Ms. Carla Barrow, Special Counsel to the Board for the foreclosure proceedings providing an update as to status. The title search on the parcels involved in the foreclosure has been proceeding and is estimated to be 85% complete. Ms. Barrow believed the title search would be complete and the complaint ready to file by our March, 2010 meeting. However, with the news of the bankruptcy filing announced by the Developer on February 23<sup>rd</sup>, the bondholder foreclosure action is effectively stayed. After some discussion between Supervisors, District Manager and Ms. Barrow, the Board agreed to retain Ms. Barrow as our Counsel representing the interests of the District in the bankruptcy proceedings. The Board expects to receive periodic updates throughout the month as to the status of bankruptcy and foreclosure proceedings.

The amended Post Orders were discussed next with minor corrections suggested in the sections governing large construction and commercial vehicles. Resolution 2010-4 was then approved by the Board adopting the Post Orders as amended.

Mr. Tony Pires, District Counsel advised that he had research the ownership and right-of-way issues on Championship Drive between 951 and our entrance gate. It was determined if we wished to install a "gate warning sign" on that section of roadway, we would be required to obtain a permit from Collier County.

Mr. Cole, District Engineer and Mr. Charbonneau of Gulf Bay Security presented options for moving gate sensors and call boxes at the Championship gate. After discussion, the Board voted not to spend any funds relocating this equipment and the configuration will remain as it stands today.

In the future, when there are agenda items requiring the approval of both CDD#1 and CDD#2 Boards, the Boards will meet in joint session beginning at 8:00AM. Those joint sessions will be advertised as per the usual manner.

Mr. Cole advised that the construction work to install crosswalks and signage along Championship Drive at the exit from each Village is ready to proceed and will commence shortly.

With no other business of significance, the Board adjourned.