

**Meeting Summary**  
**Fiddler's Creek CDD#1**  
**March 24, 2010**

A joint meeting with CDD#2 was called to order at 8:00 a.m. by District Manager, Chuck Adams.

A comprehensive update on the status of the CDD foreclosure action and activities in Bankruptcy court to protect CDD on and off roll assessments was provided by Ms. Carla Barrow, Weiss Serota, who has been retained by both CDDs. The Court approved a 13 week DIP financing budget on behalf of Fiddler's Creek, LLC, which included monies budgeted for off-roll CDD payments. There is still some uncertainty with respect to the "on-roll" CDD payments including bond payments and Operating and Maintenance payments. Ms. Barrow will be present at the next court hearing to be held in Tampa on April 14, 2010. At that time she will press for agreement to obtain payment for the on roll assessments.

During the course of the joint meeting, Mr. Terry Cole, District Engineer reported that the work to construct the pedestrian crosswalks on Championship Drive had begun and the warning signage had been installed. Additionally, he is pursuing the removal of the drainage pipe spanning the creek at the far end of Club Center Drive and installing guard rails. No estimate as to completion date was provided. Mr. Charbonneau reported that the permits required to fully expand the Sandpiper entrance should be obtained shortly and the new gate arms and equipment necessary to make a four lane entrance and exit should be installed within 30-45 days.

CDD#1 meeting was called to order at approximately 9:30 a.m., where discussion ensued concerning the inspection of the sidewalks along Mulberry Row which were reported to be potential trip hazards. The Board voted in favor of repairing the defective sections of concrete. Routine discussions of the prior meeting's minutes and the current financial report were held with no major issues surfacing.

With no other business, the meeting was adjourned at 10:50 a.m.