



Wrathell, Hart, Hunt and Associates, LLC
Building client relationships one step at a time...

Fiddler's Creek
Community Development District #1

Budget

Fiscal Year 2008

Adopted Budget



Fiddler's Creek

Community Development District #1

Table of Contents

Description	Page Number
General Fund 001 Budget	1 to 7
General Fund 002 Budget	8 to 9
Debt Amortization- Hurricane Repairs	10
Debt Service Budget	
<i>Fiddler's - Series 1996</i>	11
<i>Amortization - Series 1996</i>	12
<i>Fiddler's - Series 1999</i>	13
<i>Amortization - Series 1999 A/B</i>	14 to 15
<i>Fiddler's - Series 2002</i>	16
<i>Amortization - Series 2002 A/B</i>	17 to 20
<i>Fiddler's - Series 2005</i>	21
<i>Amortization - Series 2005</i>	22 to 23
<i>Fiddler's - Series 2006</i>	24
<i>Amortization - Series 2006</i>	25
<i>Fiddler's Proposed Assessments</i>	26



Fiddler's Creek
Community Development District #1

General Fund-001
Budget for Fiscal Year 2008

	<i>Fiscal Year 2007</i>				Budget FY 2008
	Adopted Budget	Actual through 5/31/07	Projected through 9/30/07	Total Revenues and Expenditures	
Revenues					
Interest Income	\$10,000	\$104,187	\$0	\$104,187	\$66,115
Assessment Levy	\$1,285,829	\$1,195,545	\$90,284	\$1,285,829	\$1,556,849
Developer Assessment	\$712,207	\$411,362	\$300,845	\$712,207	\$649,639
Security Contribution from Fiddlers II	\$88,737	\$59,158	\$29,579	\$88,737	\$0
Misc. Income	\$0	\$22,938	\$0	\$22,938	\$0
TOTAL REVENUES	\$2,096,773	\$1,793,190	\$420,708	\$2,213,898	\$2,272,603
Professional Fees					
Supervisor's Fees	\$16,148	\$6,674	\$4,061	\$10,735	\$13,995
Management Fees	\$49,589	\$33,059	\$16,530	\$49,589	\$56,208
Assessment Roll Preparation	\$37,500	\$32,500	\$5,000	\$37,500	\$34,500
Accounting Services	\$17,820	\$11,880	\$5,940	\$17,820	\$18,355
Audit Fees	\$11,000	\$0	\$11,000	\$11,000	\$11,000
Legal Fees	\$20,000	\$12,933	\$6,000	\$18,933	\$15,000
Engineering Fees	\$6,000	\$3,019	\$2,500	\$5,519	\$5,000
Telephone	\$500	\$333	\$167	\$500	\$500
Postage	\$5,000	\$1,541	\$2,000	\$3,541	\$3,500
Insurance	\$8,800	\$7,544	\$1,256	\$8,800	\$8,800
Printing and Binding	\$500	\$397	\$103	\$500	\$500
Legal Advertising	\$3,500	\$1,714	\$2,000	\$3,714	\$3,500
Rentals and Leases	\$4,982	\$3,321	\$1,661	\$4,982	\$0
Office Supplies and Expenses	\$500	\$842	\$0	\$842	\$500
Annual District Filing Fee	\$175	\$175	\$0	\$175	\$175
Trustee Fees	\$11,600	\$7,525	\$4,075	\$11,600	\$8,400
Arbitrage Rebate Calculation	\$4,500	\$0	\$4,500	\$4,500	\$3,000
Contingencies	\$0	\$387	\$0	\$387	\$0
Dissemination Agent	\$15,000	\$10,000	\$5,000	\$15,000	\$10,558
Total Professional Fees	\$213,114	\$133,846	\$71,791	\$205,637	\$193,490
Field Management					
Other Contractual	\$23,655	\$15,770	\$7,885	\$23,655	\$24,365
Total Field Management	\$23,655	\$15,770	\$7,885	\$23,655	\$24,365
Water Management					
Other Contractual	\$110,000	\$62,285	\$47,715	\$110,000	\$142,000
Fountains	\$80,000	\$64,182	\$15,818	\$80,000	\$94,800
Total Water Management	\$190,000	\$126,467	\$63,533	\$190,000	\$236,800



Fiddler's Creek

Community Development District #1

General Fund-001

Budget for Fiscal Year 2008

	<i>Fiscal Year 2007</i>				
	Adopted Budget	Actual through 5/31/07	Projected through 9/30/07	Total Revenues and Expenditures	Budget FY 2008
Street lighting Services					
Contractual Services	\$20,000	\$2,800	\$17,200	\$20,000	\$20,000
Electricity	\$35,000	\$26,461	\$13,230	\$39,691	\$40,000
Holiday Lighting Program	\$12,000	\$11,000	\$1,000	\$12,000	\$12,000
Miscellaneous	\$1,500	\$0	\$750	\$750	\$1,500
Total Street lighting	\$68,500	\$40,261	\$32,180	\$72,441	\$73,500
Landscaping Services					
Other Contractual-Landscape Maint.	\$730,000	\$442,413	\$287,587	\$730,000	\$726,000
Other Contractual- Tree Trimming	\$0	\$0	\$0	\$0	\$200,000
Improvements and Renovations	\$75,000	\$23,136	\$30,000	\$53,136	\$75,000
Contingencies	\$6,000	\$0	\$3,000	\$3,000	\$5,000
Hurricane Clean-Up	\$0	\$122,377	\$0	\$122,377	\$0
Total Landscaping Services	\$811,000	\$587,926	\$320,587	\$908,513	\$1,006,000
Access Control Services					
Contractual Services	\$428,880	\$252,212	\$176,668	\$428,880	\$334,635
Rentals and Leases	\$29,000	\$19,232	\$9,768	\$29,000	\$40,542
Fuel	\$7,800	\$7,905	\$2,095	\$10,000	\$5,921
Repairs and Maintenance - Parts	\$8,000	\$12,059	\$0	\$12,059	\$5,921
Repairs and Maintenance - Gatehouse	\$20,000	\$4,246	\$5,000	\$9,246	\$14,802
Insurance	\$1,500	\$7,031	\$0	\$7,031	\$3,700
Operating Supplies	\$35,000	\$34,088	\$912	\$35,000	\$29,603
Capital Outlay	\$0	\$13,032	\$0	\$13,032	\$1,850
Total Access Control	\$530,180	\$349,806	\$194,443	\$544,249	\$436,974
Roadway Services					
Contractual Services	\$20,000	\$56,689	\$0	\$56,689	\$20,000
Roadway Maintenance	\$50,000	\$12,180	\$0	\$12,180	\$60,000
Total Roadway Services	\$70,000	\$68,869	\$0	\$68,869	\$80,000
Irrigation Supply Services					
Electricity	\$5,000	\$6,155	\$0	\$6,155	\$1,000
Repairs and Maintenance	\$5,000	\$2,725	\$2,275	\$5,000	\$5,000
Supply System	\$83,387	\$62,309	\$21,078	\$83,387	\$96,211
Total Irrigation Supply Services	\$93,387	\$71,190	\$23,352	\$94,542	\$102,211
Parks and Recreation					
Repairs and Maintenance	\$500	\$271	\$229	\$500	\$2,500
Total Roadway Services	\$500	\$271	\$229	\$500	\$2,500



Fiddler's Creek

Community Development District #1

General Fund-001

Budget for Fiscal Year 2008

	<i>Fiscal Year 2007</i>				
	Adopted Budget	Actual through 5/31/07	Projected through 9/30/07	Total Revenues and Expenditures	Budget FY 2008
Other Fees and Charges					
Property Appraiser Fees	\$19,287	\$17,249	\$2,038	\$19,287	\$23,353
Tax Collector	\$25,717	\$0	\$25,717	\$25,717	\$31,137
Revenue Reserve	\$51,433	\$0	\$51,433	\$51,433	\$62,274
Total Fees and Charges	\$96,437	\$17,249	\$79,188	\$96,437	\$116,764
Total Appropriations	\$2,096,773	\$1,411,654	\$793,188	\$2,204,842	\$2,272,603
Result from Current Operations				\$9,056	
Fund Balance- October 1, 2006 (unaudited)				\$627,601	
Fund Balance - September 30, 2007 (Projected)				\$636,657	

	ERU's	FY 07 Assessment	FY 08 Assessment	Total Revenue
On-Roll	1,350	\$1,002	\$1,153	\$1,556,849
Direct Billed	609	\$942	\$1,067	\$649,639
	1,959			



Fiddler's Creek
Community Development District #1
General Fund-001
Budget for Fiscal Year 2008

Professional Fees

<i>Supervisor's Fees</i>	Statutory set at \$200 (plus applicable taxes) for each meeting of the Board of Supervisor's not to Exceed \$4,800 for each Fiscal Year. The District anticipates meeting 13 times in FY 2008.	\$13,995
<i>Management Fees</i>	Wrattell, Hart, Hunt and Associates, LLC specializes in managing Community Development District's in the State of Florida by combining the knowledge, skills and experiences of a team of professionals to ensure compliance with all governmental requirements of the District, develop financing programs, administer the issuance of tax exempt bond financing's, and finally operate and maintain the assets of the Community.	\$56,208
<i>Assessment Roll Preparation</i>	Includes preparing, maintaining and transmitting the annual lien roll with annual special assessments amounts for capital and operating and maintenance assessments.	\$34,500
<i>Accounting Services</i>	Consists of budget preparation and reporting, cash management, revenue reporting and accounts payable functions.	\$18,355
<i>Audit Fees</i>	The District is required to annually undertake an independent examination of its books, records and accounting procedures. This audit is conducted pursuant to State Law and Rules of the Auditor General.	\$11,000
<i>Legal Fees</i>	Woodward, Pires and Lombardo provide on-going general counsel, legal representation and in this arena, our lawyers are confronted with issues relating to public finance, public bidding, rulemaking, open meetings, public records, real property dedications and conveyance and contracts. In this capacity, we provide service as "Local government lawyers," realizing that this type of local government is very limited in its scope-providing infrastructure and services to development.	\$15,000
<i>Engineering Fees</i>	Hole, Montes and Associates. provide a broad array of engineering, consulting and construction services to the District, which assist the District in crafting solutions with sustainability for the long term interests of the Community - recognizing the needs of government, the environment and maintenance of the District's facilities.	\$5,000
<i>Telephone</i>	Telephone and fax machine.	\$500
<i>Postage</i>	Mailing of agenda packages, overnight deliveries, correspondence, etc.	\$3,500
<i>Insurance</i>	The District carries Public Officials Liability and General Liability Insurance. The limit of liability for this coverage is set at \$1,000,000 for general liability (\$5,000,000 general aggregate) and \$5,000,000 for public officials liability limit.	\$8,800
<i>Printing and Binding</i>	Accounts payable checks, stationary, envelopes, copies, etc.	\$500
<i>Legal Advertising</i>	The District advertises in Naples Daily News for monthly meetings, special meetings, public hearings, bidding, etc. Based on prior year's experience.	\$3,500
<i>Rentals and Leases</i>	The fee for FY 08 was moved into Management.	\$0
<i>Office Supplies and Expenses</i>	Accounting and administrative supplies.	\$500
<i>Annual District Filing Fee</i>	Annual fee paid to the Department of Community Affairs.	\$175
<i>Trustee Fees</i>	Annual Fee paid to US Bank for the service provided as Trustee, Paying Agent and Registrar.	\$8,400
<i>Arbitrage Rebate Calculation</i>	To ensure the District's compliance with all Tax Regulations, annual computations are necessary to calculate the arbitrage rebate liability.	\$3,000



Fiddler's Creek
Community Development District #1
General Fund-001
Budget for Fiscal Year 2008

<i>Dissemination Agent</i>	\$10,558
The District must annually disseminate financial information in order to comply with the requirements of Rule 15c2-12 under the Securities Exchange Act of 1934.	
Field Management	
<i>Other Contractual</i>	\$24,365
The Field Manager is responsible for the day to day field operations. These responsibilities include preparing and bidding of services and commodities, contract administration, hiring and maintaining qualified personnel, preparation and implementation of operating schedules and policies, insuring compliance with operating permits, preparing field budgets, being a resource regarding District programs and attending Board meetings.	
Water Management	
<i>Other Contractual</i>	\$142,000
The Districts uses a contractor for the control of unwanted vegetation within the water management system. The annual contract is with Aquagenix, who provides monthly service within the lakes and wetlands.	
<i>Fountains</i>	\$94,800
Costs associates with the decorative and floating fountains located at the main entrance.	
Lease/ Purchase - \$2,199 per month	
Utilities (Electric) - \$4,000 per month	
Maintenance - \$1500 per month	
Insurance - \$2,400 annually	
Street lighting Services	
<i>Contractual Services</i>	\$20,000
The District utilizes a licensed electrician for street light, signage and landscape lighting repairs.	
<i>Electricity</i>	\$40,000
The District is charged on a monthly basis per street light for electric service.	
<i>Holiday Lighting Program</i>	\$12,000
The District subcontract to install and maintain holiday lighting and entrance and focal points within the community.	
<i>Miscellaneous</i>	\$1,500
Covers an unforeseen costs incurred.	
Landscaping Services	
<i>Other Contractual-Landscape Maint.</i>	\$726,000
This District contracts with an outside company to maintain the landscaping on 2,300,000 square feet of District common area and right-of-way. The contract provides for equipment, labor and materials. Costs also include mulching and on call services.	
Maintenance Contract - \$651,000	
Mulch - \$75,000	
<i>Other Contractual- Tree Trimming</i>	\$200,000
The District contracts with licensed Arborists for the annual trimming of it's Canoy Trees.	
<i>Improvements and Renovations</i>	\$75,000
Provides for the replacement and renovation of landscape material and irrigation systems.	
<i>Contingencies</i>	\$5,000
Covers an unforeseen costs incurred.	
Access Control Services	
<i>Contractual Services</i>	\$334,635
The District maintains a security contract with Fiddler's Creek Foundation which provides labor and certain equipment for the Access Control Services of the District. The projected scheduled hours are 21,264 annually at an hourly rate of \$21.17 for Main Gate Rover and Championship Gate. This category also covers the cost of hiring an off-duty sheriff twice a month for traffic enforcement and patrolling. This Program cost will be shared with Fiddler's Creek CDD #2 based upon units. The total cost is \$452,158 which includes Access Control Personnel for \$450,158 plus Additional Off-dute Sheriff's Deputies for \$2,000.	
	Units Percent Allocation
Fiddler's I	1,959 74.01%
Fiddler'sII	928 25.99%
Totals	2,647



Fiddler's Creek
Community Development District #1
General Fund-001
Budget for Fiscal Year 2008

Rentals and Leases \$40,542

This category provides for the 48 month lease finance of a remote access Hardware/Software Program for Championship Gate, two (2) year lease of a patrol vehicle that was purchased in FY 2007. The District also purchased and financed a security system upgrade in FY 2006 for a period of 48 months at a cost of \$1375 per month. Also includes the annual agreement covering various access control equipment including keypad, access base, mega-arm etc.

Remote Access Program-\$19,781

Security System - \$16,500

Car - \$11,000

Maintenance Contract - \$7,500

Fuel \$5,921

This category covers the fuel costs for the vehicles utilized by the Department. Increase is due to increase in fuel prices.

Repairs and Maintenance - Parts \$5,921

This category covers the maintenance costs for the vehicles utilized by the Department.

Repairs and Maintenance - Gatehouse \$14,802

This category covers the maintenance costs for the gate mechanisms.

Insurance \$3,700

This category covers the cost of insurance for the above mentioned vehicle.

Operating Supplies \$29,603

Costs associated with miscellaneous supplies used during daily activities of the department. Includes office supplies, daily passes and the inclusion of transmitters for new residents. Also includes contract with ADT for burglar alarm monitoring in the Championship Drive guard house; fee is \$103.35 quarterly.

Capital Outlay \$1,850

For the purchase of District's capital projects (assets)

Summary of Expenditures for Access Control			
	Units		
Fiddler's Creek I	1,959	74.01%	
Fiddler's Creek II	688	25.99%	
Totals	2,647		
	Fiddler's I	Fiddler's II	Totals
Contractual Services	\$334,635	\$117,523	\$452,158
Rentals and Leases	\$40,542	\$14,239	\$54,781
Fuel	\$5,921	\$2,079	\$8,000
Repairs and Maintenance - Parts	\$5,921	\$2,079	\$8,000
Repairs and Maintenance - Gatehouse	\$14,802	\$5,198	\$20,000
Insurance	\$3,700	\$1,300	\$5,000
Operating Supplies	\$29,603	\$10,397	\$40,000
Capital Outlay	\$1,850	\$650	\$2,500
Totals	\$436,974	\$153,465	\$490,439

Roadway Services

Contractual Services \$20,000

Currently the District utilizes the services of a sub-contractor for street sweeping.

Roadway Maintenance \$60,000

This category covers the costs associated with minor repairs of the road, roadway signage and sidewalks.



Fiddler's Creek
Community Development District #1
General Fund-001
Budget for Fiscal Year 2008

Irrigation Supply Services																			
<i>Electricity</i>	The category covers the cost electricity to the community's computerized irrigation controller.	\$1,000																	
<i>Repairs and Maintenance</i>	The category covers the cost of repairs and maintenance to the community's computerized irrigation controller.	\$5,000																	
<i>Supply System</i>	The District will maintain the community's irrigation pumping facility. This includes the well pumps, irrigation supply pumps and providing for secondary potable water supply in the event of an emergency. These costs are shared with Fiddlers Creek CDD #2 based upon units. For FY 2008 the cost sharing percentage is as follows:	\$96,211																	
	Fiddlers I - 74.01%																		
	Fiddlers II - 25.99%																		
<table border="1" style="margin: auto; border-collapse: collapse;"> <thead> <tr> <th></th> <th style="text-align: center;">Units</th> <th></th> <th></th> </tr> </thead> <tbody> <tr> <td>Fiddler's Creek I</td> <td style="text-align: center;">1,959</td> <td style="text-align: center;">74.01%</td> <td style="text-align: right;">\$96,211</td> </tr> <tr> <td>Fiddler's Creek II</td> <td style="text-align: center;">688</td> <td style="text-align: center;">25.99%</td> <td style="text-align: right;">\$33,789</td> </tr> <tr> <td>Totals</td> <td style="text-align: center;">2,647</td> <td></td> <td style="text-align: right;">\$130,000</td> </tr> </tbody> </table>					Units			Fiddler's Creek I	1,959	74.01%	\$96,211	Fiddler's Creek II	688	25.99%	\$33,789	Totals	2,647		\$130,000
	Units																		
Fiddler's Creek I	1,959	74.01%	\$96,211																
Fiddler's Creek II	688	25.99%	\$33,789																
Totals	2,647		\$130,000																
	Potable Water - \$25,000																		
	Electricity - \$50,000																		
	Repairs and Maintenance - \$25,000																		
	Contractual Service - \$25,000																		
	Contingencies - \$5,000																		
	Total \$130,000																		
Parks and Recreation																			
<i>Repairs and Maintenance</i>	Operation and maintenance costs for anticipated park benches.	\$2,500																	
Other Fees and Charges																			
<i>Property Appraiser Fees</i>	The Property Appraisers fee is 1.5% of the FY 2008 assessments.	\$23,353																	
<i>Tax Collector</i>	The Tax Collectors fee is 2% of the FY 2008 assessments collected.	\$31,137																	
<i>Revenue Reserve</i>	Pursuant to State Law, the District reserves 4% of assessments to cover discounts.	\$62,274																	
	Total	\$2,272,603																	



Fiddler's Creek
Community Development District #1
General Fund - 002
Budget for Fiscal Year 2007

Fiscal Year 2007					
	Adopted Budget	Actual through 5/31/07	Projected through 9/30/07	Total Revenue and Expenditures	Budget FY 2008
Revenues					
Assessment Levy	\$424,310	\$388,431	\$35,879	\$424,310	\$399,676
Developer Assessment	\$271,225	\$113,870	\$157,355	\$271,225	\$239,893
Prepaid Assessments	\$0	\$19,445	\$0	\$19,445	\$0
Required Bank Reserve at 110%	\$4,877	\$0	\$0	\$0	\$60,751
Interest Income	\$6,000	\$8,625	\$6,900	\$15,525	\$13,500
TOTAL REVENUES	\$706,412	\$530,372	\$200,134	\$730,505	\$713,820
Debt Service					
Interest & Principal	\$674,589	\$278,742	\$333,933	\$612,675	\$607,506
Prepayments	\$0	\$65,284	\$0	\$65,284	\$0
Required Bank Resrve at 110%	\$0	\$0	\$0	\$0	\$60,751
Total Debt Service	\$674,589	\$344,026	\$333,933	\$677,959	\$668,257
Other Fees and Charges					
Property Appraiser	\$6,365	\$5,605	\$0	\$5,605	\$9,113
Tax Collector	\$8,486	\$0	\$8,486	\$8,486	\$12,150
Revenue Reserve	\$16,972	\$0	\$16,972	\$16,972	\$24,300
Total Fees and Charges	\$31,823	\$5,605	\$25,459	\$25,459	\$45,563
TOTAL APPROPRIATIONS	\$706,412	\$349,631	\$359,392	\$703,418	\$713,820
Result from Current Operation				\$27,088	
Fund Balance - October 1, 2006 (Unaudited)				\$310,078	
Fund Balance - September 30, 2007 (Projected)				\$337,166	

Assessment Summary				
	ERU's	FY 07 Assessment	FY 08 Assessment	Total Revenue
Resident	1082	\$388	\$369	\$399,676
Developer	733	\$359	\$327	\$239,893
	1815			



Fiddler's Creek
Community Development District #1
General Fund - 002
Budget for Fiscal Year 2008

Debt Service

Interest & Principal

Quarterly Principal and interest payments on loan for hurricane clean up and restoration,
as well as interest expense during draw down period. \$607,506

Other Fees and Charges

Property Appraiser

The Tax Collectors fee is 1.5% of the FY 2008 assessments collected. \$9,113

Tax Collector

The Tax Collectors fee is 2% of the FY 2008 assessments collected. \$12,150

Revenue Reserve

Pursuant to State Law, the District reserves 4% of assessments to cover discounts. \$24,300

Total \$653,069



Fiddler's Creek
Community Development District #1
Debt Amortization - Hurricane Repairs

Date	Principal	Interest	Total Debt Service	Principal Balance
Current Principal Balance (May 1, 2007)				\$2,181,221.65
Maturity Date				March 23, 2011
Interest Rate (Fixed)				5.20%
7/30/2007	\$123,520.61	\$28,355.88	\$151,876.49	\$2,057,701.04
10/30/2007	\$125,126.38	\$26,750.11	\$151,876.49	\$1,932,574.66
1/30/2008	\$126,753.02	\$25,123.47	\$151,876.49	\$1,805,821.63
4/30/2008	\$128,400.81	\$23,475.68	\$151,876.49	\$1,677,420.82
7/30/2008	\$130,070.02	\$21,806.47	\$151,876.49	\$1,547,350.79
10/30/2008	\$131,760.93	\$20,115.56	\$151,876.49	\$1,415,589.86
1/30/2009	\$133,473.83	\$18,402.67	\$151,876.49	\$1,282,116.03
4/30/2009	\$135,208.99	\$16,667.51	\$151,876.49	\$1,146,907.04
7/30/2009	\$136,966.70	\$14,909.79	\$151,876.49	\$1,009,940.34
10/30/2009	\$138,747.27	\$13,129.22	\$151,876.49	\$871,193.07
1/30/2010	\$140,550.99	\$11,325.51	\$151,876.49	\$730,642.09
4/30/2010	\$142,378.15	\$9,498.35	\$151,876.49	\$588,263.94
7/30/2010	\$144,229.06	\$7,647.43	\$151,876.49	\$444,034.87
10/30/2010	\$146,104.04	\$5,772.45	\$151,876.49	\$297,930.83
1/30/2011	\$148,003.39	\$3,873.10	\$151,876.49	\$149,927.44
4/30/2011	\$149,927.44	\$1,949.06	\$151,876.49	(\$0.00)



Fiddler's Creek
Community Development District #1
Debt Service-Series 1996
Budget for Fiscal Year 2008

	Fiscal Year 2007			Total Revenues and Expenditures	Budget Fiscal Year 2008
	Adopted Budget	Actual through 5/31/07	Projected through 9/30/07		
Revenues:					
Unappropriated Fund Balance					
Series A Bond	\$0	\$0	\$0	\$0	\$0
Interest Income					
Revenue Fund	\$27,300	\$0	\$0	\$0	\$0
Debt service	\$0	\$0	\$0	\$0	\$0
Reserve A	\$0	\$0	\$0	\$0	\$0
Escrow	\$0	\$6,985	\$34,498	\$41,483	\$0
Bond Proceeds	\$0	\$6,020,979	\$0	\$6,020,979	\$0
Special Assessment Revenue					
Series A Bond (Assessment Levy)	\$994,946	\$0	\$994,946	\$0	\$0
Assessment Prepayments					
Series A Bond	\$0	\$0	\$0	\$0	\$0
Total Revenues	\$1,022,246	\$6,027,964	\$1,029,444	\$6,062,462	\$0
Appropriations:					
Principal Debt Payments					
Series A Bond	\$405,000	\$0	\$405,000	\$6,790,000	\$0
Interest Expense					
Series A Bond	\$542,625	\$271,313	\$271,312	\$525,938	\$0
Prepayments					
Series A Bond	\$0	\$445,000	\$0	\$445,000	\$0
Admin. Fees, Coll. Costs and Discounts					
Accounting services	\$0	\$0	\$0	\$0	\$0
Trustee Fees	\$0	\$0	\$0	\$0	\$0
Arbitrage Rebate Calculation	\$0	\$0	\$0	\$0	\$0
Dissemination Agent Fees	\$0	\$0	\$0	\$0	\$0
Special Assessment Prepayment	\$0	\$0	\$0	\$0	\$0
Other Fees and Charges					
Interfund Transfer	\$0	\$40,766	\$0	\$0	\$0
Tax Collector	\$19,899	\$0	\$19,899	\$0	\$0
Property Appraiser	\$14,924	\$0	\$14,924	\$0	\$0
Revenue Reserve	\$39,798	\$0	\$39,798	\$0	\$0
Total Appropriations	\$1,022,246	\$757,079	\$750,933	\$7,760,938	\$0
Results from Current Operations				(\$1,698,476)	
Fund Balance - October 1, 2006 (Unaudited)				\$1,698,476	
Reserved for Debt Service for Fiscal Year 2008 and thereafter:				\$0	
Reserved for Debt Service Fiscal Year (2009):					
Principal on Bonds Due 11/1/2008		\$0			
Interest Expense Due 11/1/2008		\$0		\$0	
Reserve for Future Debt Service				\$0	
Total Fund Balance- September 30, 2007 (Projected)				\$0	



Fiddler's Creek
Community Development District #1
Debt Amortization - Series 1996
Budget for Fiscal Year 2008

	7.50%		
Date	Principal	Interest	Principal Balance
			\$20,210,000
5/1/1997		\$631,563	\$20,210,000
11/1/1997		\$757,875	\$20,210,000
5/1/1998		\$757,875	\$20,210,000
11/1/1998	\$735,000	\$757,875	\$19,475,000
5/1/1999	\$610,000	\$730,313	\$18,865,000
11/1/1999	\$920,000	\$707,438	\$17,945,000
5/1/2000	\$755,000	\$672,938	\$17,190,000
11/1/2000	\$995,000	\$644,625	\$16,195,000
5/1/2001	\$575,000	\$607,313	\$15,620,000
11/1/2001	\$1,625,000	\$585,750	\$13,995,000
5/1/2002	\$480,000	\$524,813	\$13,515,000
11/1/2002	\$1,510,000	\$506,813	\$12,005,000
5/1/2003	\$655,000	\$450,188	\$11,350,000
11/1/2003	\$970,000	\$425,625	\$10,380,000
5/1/2004	\$545,000	\$389,250	\$9,835,000
11/1/2004	\$845,000	\$368,813	\$8,990,000
5/1/2005	\$585,000	\$337,125	\$8,405,000
11/1/2005	\$670,000	\$315,188	\$7,735,000
5/1/2006	\$500,000	\$290,063	\$7,235,000
11/1/2006	\$445,000	\$271,313	\$6,790,000
5/1/2007	\$6,790,000	\$254,625	\$0
11/1/2007		\$0	\$0
	\$20,210,000	\$10,987,375	\$296,365,000



Fiddler's Creek
Community Development District #1
Debt Service-Series 1999
Budget for Fiscal Year 2008

	Fiscal Year 2007				Budget Fiscal Year 2008
	Adopted Budget	Actual through 5/31/07	Projected through 9/30/07	Total Revenues and Expenditures	
Revenues:					
Unappropriated Fund Balance					
Series A Bond	\$0	\$0	\$0	\$0	\$0
Interest Income					
Revenue Fund	\$38,300	\$44,868	\$14,956	\$59,824	\$69,738
Debt service	\$0	\$0	\$0	\$0	\$0
Reserve A	\$0	\$0	\$0	\$0	\$0
Special Assessment Revenue					
Series A Bond (Assessment Levy)	\$1,008,561	\$945,038	\$63,523	\$1,008,561	\$962,492
Developer Assessment	\$214,448	\$150,736	\$63,712	\$214,448	\$142,355
Assessment Prepayments					
Series A Bond	\$0	\$0	\$0	\$0	\$0
Total Revenues	\$1,261,309	\$1,140,642	\$142,191	\$1,282,833	\$1,174,584

Appropriations:					
Principal Debt Payments					
Series A Bond	\$515,000	\$335,000	\$0	\$335,000	\$360,000
Series B Bond	\$0	\$180,000	\$0	\$180,000	\$135,000
Interest Expense					
Series A Bond	\$462,656	\$462,656	\$0	\$462,656	\$442,388
Series B Bond	\$243,310	\$207,785	\$0	\$207,785	\$165,010
Prepayments					
Series A Bond	\$0	\$0	\$0	\$0	\$0
Series B Bond	\$0	\$1,240,000	\$0	\$1,240,000	\$0
Admin. Fees, Coll. Costs and Discounts					
Accounting services	\$0	\$0	\$0	\$0	\$0
Trustee Fees	\$0	\$0	\$0	\$0	\$0
Arbitrage Rebate Calculation	\$0	\$0	\$0	\$0	\$0
Dissemination Agent Fees	\$0	\$0	\$0	\$0	\$0
Special Assessment Prepayment	\$0	\$0	\$0	\$0	\$0
Other Fees and Charges					
Interfund Transfer	\$0	\$0	\$0	\$0	\$0
Tax Collector	\$20,171	\$0	\$20,171	\$20,171	\$19,250
Property Appraiser	\$15,128	\$13,634	\$1,494	\$15,128	\$14,437
Revenue Reserve	\$40,342	\$0	\$40,342	\$40,342	\$38,500
Total Appropriations	\$1,296,607	\$2,439,075	\$62,007	\$2,501,082	\$1,174,584

Results from Current Operations	(\$1,218,249)
Fund Balance - October 1, 2006 (Unaudited)	\$2,694,728
Reserved for Debt Service for Fiscal Year 2008 and thereafter:	\$1,549,723
Reserved for Debt Service Fiscal Year (2009):	
Principal on Bonds Due 11/1/2008	\$0
Interest Expense Due 11/1/2008	\$289,209
Total Fund Balance- September 30, 2007 (Projected)	(\$73,244)



Fiddler's Creek
Community Development District #1
Debt Amortization - Series 1999A
Budget for Fiscal Year 2008

Date	5.88%		Interest	Principal Balance
	Principal	Prepayment		
				\$9,305,000
11/1/1999			\$273,334	
5/1/2000			\$273,334	\$9,305,000
11/1/2000			\$273,334	\$9,305,000
5/1/2001			\$273,334	\$9,305,000
11/1/2001			\$273,334	\$9,305,000
5/1/2002	\$250,000		\$273,334	\$9,055,000
11/1/2002			\$265,991	\$9,055,000
5/1/2003	\$265,000		\$265,991	\$8,790,000
11/1/2003			\$258,206	\$8,790,000
5/1/2004	\$285,000		\$258,206	\$8,505,000
11/1/2004			\$249,834	\$8,505,000
5/1/2005	\$310,000		\$249,834	\$8,195,000
11/1/2005			\$240,728	\$8,195,000
5/1/2006	\$320,000		\$240,728	\$7,875,000
11/1/2006	\$10,000		\$231,328	\$7,865,000
5/1/2007	\$335,000		\$231,034	\$7,530,000
11/1/2007			\$221,194	\$7,530,000
5/1/2008	\$360,000		\$221,194	\$7,170,000
11/1/2008			\$210,619	\$7,170,000
5/1/2009	\$380,000		\$210,619	\$6,790,000
11/1/2009			\$199,456	\$6,790,000
5/1/2010	\$400,000		\$199,456	\$6,390,000
11/1/2010			\$187,706	\$6,390,000
5/1/2011	\$425,000		\$187,706	\$5,965,000
11/1/2011			\$175,222	\$5,965,000
5/1/2012	\$450,000		\$175,222	\$5,515,000
11/1/2012			\$162,003	\$5,515,000
5/1/2013	\$480,000		\$162,003	\$5,035,000
11/1/2013			\$147,903	\$5,035,000
5/1/2014	\$510,000		\$147,903	\$4,525,000
11/1/2014			\$132,922	\$4,525,000
5/1/2015	\$540,000		\$132,922	\$3,985,000
11/1/2015			\$117,059	\$3,985,000
5/1/2016	\$575,000		\$117,059	\$3,410,000
11/1/2016			\$100,169	\$3,410,000
5/1/2017	\$605,000		\$100,169	\$2,805,000
11/1/2017			\$82,397	\$2,805,000
5/1/2018	\$645,000		\$82,397	\$2,160,000
11/1/2018			\$63,450	\$2,160,000
5/1/2019	\$685,000		\$63,450	\$1,475,000
11/1/2019			\$43,328	\$1,475,000
5/1/2020	\$725,000		\$43,328	\$750,000
11/1/2020			\$22,031	\$750,000
5/1/2021	\$750,000		\$22,031	\$0
	\$9,305,000.00		\$7,862,806	



Fiddler's Creek
Community Development District #1
Debt Amortization - Series 1999B
Budget for Fiscal Year 2008

	5.80%		
Date	Principal	Interest	Principal Balance
			\$7,940,000
11/1/1999		\$230,260	
5/1/2000		\$230,260	\$7,940,000
11/1/2000		\$230,260	\$7,940,000
5/1/2001		\$230,260	\$7,940,000
11/1/2001	\$115,000	\$230,260	\$7,825,000
5/1/2002	\$215,000	\$226,925	\$7,610,000
11/1/2002	\$65,000	\$220,690	\$7,545,000
5/1/2003	\$225,000	\$218,805	\$7,320,000
11/1/2003	\$185,000	\$212,280	\$7,135,000
5/1/2004	\$240,000	\$206,915	\$6,895,000
11/1/2004	\$935,000	\$199,955	\$5,960,000
5/1/2005	\$310,000	\$172,840	\$5,650,000
11/1/2005	\$1,280,000	\$163,850	\$4,370,000
5/1/2006	\$175,000	\$126,730	\$4,195,000
11/1/2006	\$1,225,000	\$121,655	\$2,970,000
5/1/2007	\$125,000	\$86,130	\$2,845,000
11/1/2007		\$82,505	\$2,845,000
5/1/2008	\$135,000	\$82,505	\$2,710,000
11/1/2008		\$78,590	\$2,710,000
5/1/2009	\$145,000	\$78,590	\$2,565,000
11/1/2009		\$74,385	\$2,565,000
5/1/2010	\$150,000	\$74,385	\$2,415,000
11/1/2010		\$70,035	\$2,415,000
5/1/2011	\$170,000	\$70,035	\$2,245,000
11/1/2011		\$65,105	\$2,245,000
5/1/2012	\$175,000	\$65,105	\$2,070,000
11/1/2012		\$60,030	\$2,070,000
5/1/2013	\$180,000	\$60,030	\$1,890,000
11/1/2013		\$54,810	\$1,890,000
5/1/2014	\$195,000	\$54,810	\$1,695,000
11/1/2014		\$49,155	\$1,695,000
5/1/2015	\$200,000	\$49,155	\$1,495,000
11/1/2015		\$43,355	\$1,495,000
5/1/2016	\$215,000	\$43,355	\$1,280,000
11/1/2016		\$37,120	\$1,280,000
5/1/2017	\$230,000	\$37,120	\$1,050,000
11/1/2017		\$30,450	\$1,050,000
5/1/2018	\$240,000	\$30,450	\$810,000
11/1/2018		\$23,490	\$810,000
5/1/2019	\$250,000	\$23,490	\$560,000
11/1/2019		\$16,240	\$560,000
5/1/2020	\$270,000	\$16,240	\$290,000
11/1/2020		\$8,410	\$290,000
5/1/2021	\$290,000	\$8,410	\$0
	\$7,940,000.00	\$4,495,435	



Fiddler's Creek
Community Development District #1
Debt Service-Series 2002
Budget for Fiscal Year 2008

	Fiscal Year 2007			Total Revenues and Expenditures	Budget Fiscal Year 2008
	Adopted Budget	Actual through 5/31/07	Projected through 9/30/07		
Revenues:					
Unappropriated Fund Balance					
Series A Bond	\$0	\$0	\$0	\$0	\$0
Interest Income					
Revenue Fund	\$36,700	\$34,767	\$1,933	\$36,700	\$37,200
Debt service	\$0	\$0	\$0	\$0	\$0
Reserve A	\$0	\$0	\$0	\$0	\$0
Special Assessment Revenue					
Series A Bond (Assessment Levy)	\$0	\$0	\$0	\$0	\$0
Developer Assessment	\$1,176,875	\$1,150,646	\$26,229	\$1,176,875	\$1,177,800
Assessment Prepayments					
Series A Bond	\$0	\$0	\$0	\$0	\$0
Total Revenues	\$1,213,575	\$1,185,414	\$28,161	\$1,213,575	\$1,215,000

Appropriations:					
Principal Debt Payments					
Series A Bond	\$200,000	\$130,000	\$0	\$130,000	\$140,000
Series B Bond	\$0	\$70,000	\$0	\$70,000	\$75,000
Interest Expense					
Series A Bond	\$672,719	\$672,719	\$0	\$672,719	\$663,781
Series B Bond	\$340,856	\$340,856	\$0	\$340,856	\$336,219
Prepayments					
Series A Bond	\$0	\$0	\$0	\$0	\$0
Series B Bond	\$0	\$0	\$0	\$0	\$0
Admin. Fees, Coll. Costs and Discounts					
Accounting services	\$0	\$0	\$0	\$0	\$0
Trustee Fees	\$0	\$0	\$0	\$0	\$0
Arbitrage Rebate Calculation	\$0	\$0	\$0	\$0	\$0
Dissemination Agent Fees	\$0	\$0	\$0	\$0	\$0
Special Assessment Prepayment	\$0	\$0	\$0	\$0	\$0
Other Fees and Charges					
Interfund Transfer	\$0	\$0	\$0	\$0	\$0
Tax Collector	\$0	\$0	\$0	\$0	\$0
Property Appraiser	\$0	\$0	\$0	\$0	\$0
Revenue Reserve	\$0	\$0	\$0	\$0	\$0
Total Appropriations	\$1,213,575	\$1,213,575	\$0	\$1,213,575	\$1,215,000

Results from Current Operations	\$0
Fund Balance - October 1, 2006 (Unaudited)	\$1,248,051
Reserved for Debt Service for Fiscal Year 2008 and thereafter:	\$1,240,148
Reserved for Debt Service Fiscal Year (2009):	
Principal on Bonds Due 11/1/2008	\$0
Interest Expense Due 11/1/2008	\$492,703
Reserve for Future Debt Service	(\$484,800)
Total Fund Balance- September 30, 2007 (Projected)	\$0



**Fiddler's Creek
Community Development District #1
Debt Amortization - Series 2002A
Budget for Fiscal Year 2008**

6.875%

Date	Principal	Interest	Principal Balance
			\$10,120,000
11/1/2002		\$463,833	
5/1/2003		\$347,875	\$10,120,000
11/1/2003		\$347,875	\$10,120,000
5/1/2004	\$105,000	\$347,875	\$10,015,000
11/1/2004		\$344,266	\$10,015,000
5/1/2005	\$110,000	\$344,266	\$9,905,000
11/1/2005		\$340,484	\$9,905,000
5/1/2006	\$120,000	\$340,484	\$9,785,000
11/1/2006		\$336,359	\$9,785,000
5/1/2007	\$130,000	\$336,359	\$9,655,000
11/1/2007		\$331,891	\$9,655,000
5/1/2008	\$140,000	\$331,891	\$9,515,000
11/1/2008		\$327,078	\$9,515,000
5/1/2009	\$150,000	\$327,078	\$9,365,000
11/1/2009		\$321,922	\$9,365,000
5/1/2010	\$160,000	\$321,922	\$9,205,000
11/1/2010		\$316,422	\$9,205,000
5/1/2011	\$170,000	\$316,422	\$9,035,000
11/1/2011		\$310,578	\$9,035,000
5/1/2012	\$180,000	\$310,578	\$8,855,000
11/1/2012		\$304,391	\$8,855,000
5/1/2013	\$195,000	\$304,391	\$8,660,000
11/1/2013		\$297,688	\$8,660,000
5/1/2014	\$210,000	\$297,688	\$8,450,000
11/1/2014		\$290,469	\$8,450,000
5/1/2015	\$225,000	\$290,469	\$8,225,000
11/1/2015		\$282,734	\$8,225,000
5/1/2016	\$240,000	\$282,734	\$7,985,000
11/1/2016		\$274,484	\$7,985,000
5/1/2017	\$255,000	\$274,484	\$7,730,000
11/1/2017		\$265,719	\$7,730,000
5/1/2018	\$275,000	\$265,719	\$7,455,000
11/1/2018		\$256,266	\$7,455,000
5/1/2019	\$295,000	\$256,266	\$7,160,000
11/1/2019		\$246,125	\$7,160,000
5/1/2020	\$315,000	\$246,125	\$6,845,000
11/1/2020		\$235,297	\$6,845,000
5/1/2021	\$340,000	\$235,297	\$6,505,000
11/1/2021		\$223,609	\$6,505,000
5/1/2022	\$360,000	\$223,609	\$6,145,000
11/1/2022		\$211,234	\$6,145,000
5/1/2023	\$385,000	\$211,234	\$5,760,000
11/1/2023		\$198,000	\$5,760,000
5/1/2024	\$415,000	\$198,000	\$5,345,000
11/1/2024		\$183,734	\$5,345,000
5/1/2025	\$445,000	\$183,734	\$4,900,000
11/1/2025		\$168,438	\$4,900,000



**Fiddler's Creek
 Community Development District #1
 Debt Amortization - Series 2002A
 Budget for Fiscal Year 2008**

6.875%

Date	Principal	Interest	Principal Balance
5/1/2026	\$475,000	\$168,438	\$4,425,000
11/1/2026		\$152,109	\$4,425,000
5/1/2027	\$510,000	\$152,109	\$3,915,000
11/1/2027		\$134,578	\$3,915,000
5/1/2028	\$545,000	\$134,578	\$3,370,000
11/1/2028		\$115,844	\$3,370,000
5/1/2029	\$585,000	\$115,844	\$2,785,000
11/1/2029		\$95,734	\$2,785,000
5/1/2030	\$625,000	\$95,734	\$2,160,000
11/1/2030		\$74,250	\$2,160,000
5/1/2031	\$670,000	\$74,250	\$1,490,000
11/1/2031		\$51,219	\$1,490,000
5/1/2032	\$720,000	\$51,219	\$770,000
11/1/2032		\$26,469	\$770,000
5/1/2033	\$770,000	\$26,469	\$0
	\$10,120,000.00	\$14,942,240	



Fiddler's Creek
Community Development District #1
Debt Amortization - Series 2002B
Budget for Fiscal Year 2008

6.6250%

Date	Principal	Interest	Principal Balance
			\$5,330,000
11/1/2003		\$235,408	\$5,330,000
5/1/2004	\$60,000	\$176,556	\$5,270,000
11/1/2004		\$174,569	\$5,270,000
5/1/2005	\$60,000	\$174,569	\$5,210,000
11/1/2005		\$172,581	\$5,210,000
5/1/2006	\$65,000	\$172,581	\$5,145,000
11/1/2006		\$170,428	\$5,145,000
5/1/2007	\$70,000	\$170,428	\$5,075,000
11/1/2007		\$168,109	\$5,075,000
5/1/2008	\$75,000	\$168,109	\$5,000,000
11/1/2008		\$165,625	\$5,000,000
5/1/2009	\$80,000	\$165,625	\$4,920,000
11/1/2009		\$162,975	\$4,920,000
5/1/2010	\$85,000	\$162,975	\$4,835,000
11/1/2010		\$160,159	\$4,835,000
5/1/2011	\$90,000	\$160,159	\$4,745,000
11/1/2011		\$157,178	\$4,745,000
5/1/2012	\$100,000	\$157,178	\$4,645,000
11/1/2012		\$153,866	\$4,645,000
5/1/2013	\$105,000	\$153,866	\$4,540,000
11/1/2013		\$150,388	\$4,540,000
5/1/2014	\$115,000	\$150,388	\$4,425,000
11/1/2014		\$146,578	\$4,425,000
5/1/2015	\$120,000	\$146,578	\$4,305,000
11/1/2015		\$142,603	\$4,305,000
5/1/2016	\$130,000	\$142,603	\$4,175,000
11/1/2016		\$138,297	\$4,175,000
5/1/2017	\$135,000	\$138,297	\$4,040,000
11/1/2017		\$133,825	\$4,040,000
5/1/2018	\$145,000	\$133,825	\$3,895,000
11/1/2018		\$129,022	\$3,895,000
5/1/2019	\$155,000	\$129,022	\$3,740,000
11/1/2019		\$123,888	\$3,740,000
5/1/2020	\$170,000	\$123,888	\$3,570,000
11/1/2020		\$118,256	\$3,570,000
5/1/2021	\$180,000	\$118,256	\$3,390,000
11/1/2021		\$112,294	\$3,390,000
5/1/2022	\$190,000	\$112,294	\$3,200,000
11/1/2022		\$106,000	\$3,200,000
5/1/2023	\$205,000	\$106,000	\$2,995,000
11/1/2023		\$99,209	\$2,995,000
5/1/2024	\$220,000	\$99,209	\$2,775,000
11/1/2024		\$91,922	\$2,775,000
5/1/2025	\$235,000	\$91,922	\$2,540,000
11/1/2025		\$84,138	\$2,540,000
5/1/2026	\$250,000	\$84,138	\$2,290,000
11/1/2026		\$75,856	\$2,290,000
5/1/2027	\$265,000	\$75,856	\$2,025,000



Fiddler's Creek
Community Development District #1
Debt Amortization - Series 2002B
Budget for Fiscal Year 2008

6.6250%

<u>Date</u>	<u>Principal</u>	<u>Interest</u>	<u>Principal Balance</u>
11/1/2027		\$67,078	\$2,025,000
5/1/2028	\$285,000	\$67,078	\$1,740,000
11/1/2028		\$57,638	\$1,740,000
5/1/2029	\$305,000	\$57,638	\$1,435,000
11/1/2029		\$47,534	\$1,435,000
5/1/2030	\$325,000	\$47,534	\$1,110,000
11/1/2030		\$36,769	\$1,110,000
5/1/2031	\$345,000	\$36,769	\$765,000
11/1/2031		\$25,341	\$765,000
5/1/2032	\$370,000	\$25,341	\$395,000
11/1/2032		\$13,084	\$395,000
5/1/2033	\$395,000	\$13,084	\$0
	<u>\$5,330,000</u>	<u>\$6,946,975</u>	



Fiddler's Creek
Community Development District #1
Debt Service-Series-2005
Budget for Fiscal Year 2008

	Fiscal Year 2007			Total Revenues and Expenditures	Budget Fiscal Year 2008
	Adopted Budget	Actual through 3/31/07	Projected through 9/30/07		
Revenues:					
Unappropriated Fund Balance					
Series A Bond	\$773,400	\$0	\$0	\$0	\$775,983
Interest Income					
Revenue Fund	\$14,400	\$60,047	\$0	\$60,047	\$11,817
Debt service	\$0	\$0	\$0	\$0	\$0
Reserve A	\$0	\$0	\$0	\$0	\$0
Special Assessment Revenue					
Series A Bond (Assessment Levy)	\$0	\$0	\$0	\$0	\$0
Assessment Prepayments					
Series A Bond	\$0	\$0	\$0	\$0	\$0
Total Revenues	\$787,800	\$60,047	\$0	\$60,047	\$787,800

Appropriations:					
Principal Debt Payments					
Series A Bond	\$0	\$0	\$0	\$0	\$0
Interest Expense					
Series A Bond	\$787,800	\$787,800	\$0	\$787,800	\$787,800
Prepayments					
Series A Bond	\$0	\$0	\$0	\$0	\$0
Admin. Fees, Coll. Costs and Discounts					
Accounting services	\$0	\$0	\$0	\$0	\$0
Trustee Fees	\$0	\$0	\$0	\$0	\$0
Arbitrage Rebate Calculation	\$0	\$0	\$0	\$0	\$0
Dissemination Agent Fees	\$0	\$0	\$0	\$0	\$0
Special Assessment Prepayment	\$0	\$0	\$0	\$0	\$0
Other Fees and Charges					
Interfund Transfer	\$0	\$0	\$0	\$0	\$0
Tax Collector	\$0	\$0	\$0	\$0	\$0
Property Appraiser	\$0	\$0	\$0	\$0	\$0
Revenue Reserve	\$0	\$0	\$0	\$0	\$0
Total Appropriations	\$787,800	\$787,800	\$0	\$787,800	\$787,800

Results from Current Operations (\$727,753)

Fund Balance - October 1, 2006 (Unaudited) \$2,456,490

Reserved for Debt Service for Fiscal Year 2008 and thereafter: \$478,628

Reserved for Debt Service Fiscal Year (2009):

Principal on Bonds Due 11/1/2008 \$0

Interest Expense Due 11/1/2008 \$393,900

Reserve for Future Debt Service \$856,209

Total Fund Balance- September 30, 2007 (Projected) \$0



Fiddler's Creek
Community Development District #1
Debt Amortization - Series 2005
Budget for Fiscal Year 2008

6.000%

Date	Principal	Interest	Principal Balance
			\$13,130,000
5/1/2006		\$301,990	
11/1/2006		\$393,900	\$13,130,000
5/1/2007		\$393,900	\$13,130,000
11/1/2007		\$393,900	\$13,130,000
5/1/2008		\$393,900	\$13,130,000
11/1/2008		\$393,900	\$13,130,000
5/1/2009	\$165,000	\$393,900	\$12,965,000
11/1/2009		\$388,950	\$12,965,000
5/1/2010	\$175,000	\$388,950	\$12,790,000
11/1/2010		\$383,700	\$12,790,000
5/1/2011	\$185,000	\$383,700	\$12,605,000
11/1/2011		\$378,150	\$12,605,000
5/1/2012	\$200,000	\$378,150	\$12,405,000
11/1/2012		\$372,150	\$12,405,000
5/1/2013	\$210,000	\$372,150	\$12,195,000
11/1/2013		\$365,850	\$12,195,000
5/1/2014	\$225,000	\$365,850	\$11,970,000
11/1/2014		\$359,100	\$11,970,000
5/1/2015	\$235,000	\$359,100	\$11,735,000
11/1/2015		\$352,050	\$11,735,000
5/1/2016	\$250,000	\$352,050	\$11,485,000
11/1/2016		\$344,550	\$11,485,000
5/1/2017	\$265,000	\$344,550	\$11,220,000
11/1/2017		\$336,600	\$11,220,000
5/1/2018	\$280,000	\$336,600	\$10,940,000
11/1/2018		\$328,200	\$10,940,000
5/1/2019	\$300,000	\$328,200	\$10,640,000
11/1/2019		\$319,200	\$10,640,000
5/1/2020	\$315,000	\$319,200	\$10,325,000
11/1/2020		\$309,750	\$10,325,000
5/1/2021	\$335,000	\$309,750	\$9,990,000
11/1/2021		\$299,700	\$9,990,000
5/1/2022	\$355,000	\$299,700	\$9,635,000
11/1/2022		\$289,050	\$9,635,000
5/1/2023	\$375,000	\$289,050	\$9,260,000
11/1/2023		\$277,800	\$9,260,000
5/1/2024	\$400,000	\$277,800	\$8,860,000
11/1/2024		\$265,800	\$8,860,000
5/1/2025	\$420,000	\$265,800	\$8,440,000
11/1/2025		\$253,200	\$8,440,000
5/1/2026	\$445,000	\$253,200	\$7,995,000
11/1/2026		\$239,850	\$7,995,000
5/1/2027	\$475,000	\$239,850	\$7,520,000
11/1/2027		\$225,600	\$7,520,000
5/1/2028	\$505,000	\$225,600	\$7,015,000
11/1/2028		\$210,450	\$7,015,000
5/1/2029	\$530,000	\$210,450	\$6,485,000
11/1/2029		\$194,550	\$6,485,000



Fiddler's Creek
Community Development District #1
Debt Amortization - Series 2005
Budget for Fiscal Year 2008

6.000%

Date	Principal	Interest	Principal Balance
5/1/2030	\$565,000	\$194,550	\$5,920,000
11/1/2030		\$177,600	\$5,920,000
5/1/2031	\$600,000	\$177,600	\$5,320,000
11/1/2031		\$159,600	\$5,320,000
5/1/2032	\$635,000	\$159,600	\$4,685,000
11/1/2032		\$140,550	\$4,685,000
5/1/2033	\$670,000	\$140,550	\$4,015,000
11/1/2033		\$120,450	\$4,015,000
5/1/2034	\$710,000	\$120,450	\$3,305,000
11/1/2034		\$99,150	\$3,305,000
5/1/2035	\$755,000	\$99,150	\$2,550,000
11/1/2035		\$76,500	\$2,550,000
5/1/2036	\$800,000	\$76,500	\$1,750,000
11/1/2036		\$52,500	\$1,750,000
5/1/2037	\$850,000	\$52,500	\$900,000
11/1/2037		\$27,000	\$900,000
5/1/2038	\$900,000	\$27,000	\$0
	\$13,130,000.00	\$17,360,590	



Fiddler's Creek
Community Development District #1
Debt Service-Series-2006
Budget for Fiscal Year 2008

	Fiscal Year 2007				Budget Fiscal Year 2008
	Adopted Budget	Actual through 5/31/07	Projected through 9/30/07	Total Revenues and Expenditures	
Revenues:					
Unappropriated Fund Balance					
Series A Bond	\$0	\$0	\$0	\$0	\$0
Interest Income					
Revenue Fund	\$0	\$14,192	\$5,604	\$19,796	\$3,547
Debt service	\$0	\$0	\$0	\$0	\$0
Reserve A	\$0	\$0	\$0	\$0	\$0
Special Assessment Revenue					
Series A Bond (Assessment Levy)	\$0	\$852,000	\$176,488	\$1,028,488	\$764,349
Assessment Prepayments					
Series A Bond	\$0	\$0	\$0	\$0	\$0
Other					
Operating Transfer In		\$40,766	\$0	\$40,766	
Bonds Proceeds		\$357,021	\$0	\$357,021	
Total Revenues	\$0	\$1,263,979	\$182,092	\$1,446,071	\$767,896
Appropriations:					
Principal Debt Payments					
Series A Bond	\$0	\$450,000	\$0	\$450,000	\$455,000
Interest Expense					
Series A Bond	\$0	\$125,496	\$0	\$125,496	\$255,570
Prepayments					
Series A Bond	\$0	\$35,000	\$0	\$35,000	\$0
Admin. Fees, Coll. Costs and Discounts					
Accounting services	\$0	\$0	\$0	\$0	\$0
Trustee Fees	\$0	\$0	\$0	\$0	\$0
Arbitrage Rebate Calculation	\$0	\$0	\$0	\$0	\$0
Dissemination Agent Fees	\$0	\$0	\$0	\$0	\$0
Special Assessment Prepayment	\$0	\$0	\$0	\$0	\$0
Other Fees and Charges					
Interfund Transfer	\$0	\$0	\$0	\$0	\$0
Tax Collector	\$0	\$0	\$0	\$0	\$15,287
Property Appraiser	\$0	\$0	\$0	\$0	\$11,465
Revenue Reserve	\$0	\$12,293	\$26,054	\$38,347	\$30,574
Total Appropriations	\$0	\$622,789	\$26,054	\$648,843	\$767,896
Results from Current Operations				\$797,228	
Fund Balance - October 1, 2006 (Unaudited)				\$0	
Reserved for Debt Service for Fiscal Year 2008 and thereafter:				\$357,421	
Reserved for Debt Service Fiscal Year (2009):					
Principal on Bonds Due 11/1/2008		\$0			
Interest Expense Due 11/1/2008		\$118,230		\$118,230	
Reserve for Future Debt Service				\$321,577	
Total Fund Balance- September 30, 2007 (Projected)				\$0	



Fiddler's Creek
Community Development District #1
Debt Amortization 1996 Refinanced - Series 2006
Budget for Fiscal Year 2008

4.200%

Date	Principal	Interest	Prepayments	Principal Balance
				\$6,570,000
5/1/2006		\$0		\$6,570,000.00
11/1/2006		\$0		\$6,570,000.00
5/1/2007	\$450,000	\$126,473	\$35,000	\$6,085,000.00
11/1/2007		\$127,785		\$6,085,000.00
5/1/2008	\$455,000	\$127,785		\$5,630,000.00
11/1/2008		\$118,230		\$5,630,000.00
5/1/2009	\$465,000	\$118,230		\$5,165,000.00
11/1/2009		\$108,465		\$5,165,000.00
5/1/2010	\$490,000	\$108,465		\$4,675,000.00
11/1/2010		\$98,175		\$4,675,000.00
5/1/2011	\$515,000	\$98,175		\$4,160,000.00
11/1/2011		\$87,360		\$4,160,000.00
5/1/2012	\$530,000	\$87,360		\$3,630,000.00
11/1/2012		\$76,230		\$3,630,000.00
5/1/2013	\$550,000	\$76,230		\$3,080,000.00
11/1/2013		\$64,680		\$3,080,000.00
5/1/2014	\$580,000	\$64,680		\$2,500,000.00
11/1/2014		\$52,500		\$2,500,000.00
5/1/2015	\$595,000	\$52,500		\$1,905,000.00
11/1/2015		\$40,005		\$1,905,000.00
5/1/2016	\$620,000	\$40,005		\$1,285,000.00
11/1/2016		\$26,985		\$1,285,000.00
5/1/2017	\$650,000	\$26,985		\$635,000.00
11/1/2017		\$13,335		\$635,000.00
5/1/2018	\$635,000	\$13,335		\$0.00
	\$6,535,000.00	\$1,753,973	\$35,000	



Fiddler's Creek
Community Development District #1
Budget for Fiscal Year 2008

12 years remaining

2007 - 2008 Assessments ***PRELIMINARY***

2006 Series Bond Issue			General Fund#1	Special GF #2		Outstanding
Residential Neighborhoods (per unit)	Bond Designation	Debt Service Assessment	O & M Assessment	O&M Assessment	Total Assessment	Principal after 2007-2008 tax payment
Isla Del Sol	ESTATE SF	\$2,110.27	\$1,153.22	\$369.39	\$3,632.88	\$15,543.72
Mulberry Row I	SF	\$1,012.93	\$1,153.22	\$369.39	\$2,535.54	\$7,460.98
Mulberry Row II	SF 1	\$1,266.16	\$1,153.22	\$369.39	\$2,788.77	\$9,326.23
Mallard Landing	SF 2	\$823.00	\$1,153.22	\$369.39	\$2,345.61	\$6,062.04
Bellagio	PATIO 2	\$1,012.93	\$1,153.22	\$369.39	\$2,535.54	\$7,460.98
Pepper Tree	PATIO	\$717.50	\$1,153.22	\$369.39	\$2,240.10	\$5,284.89
Cotton Green	PATIO	\$717.50	\$1,153.22	\$369.39	\$2,240.10	\$5,284.89
Cascada	VILLA 2	\$844.11	\$1,153.22	\$369.39	\$2,366.72	\$6,217.51
Bent Creek	VILLA	\$633.08	\$1,153.22	\$369.39	\$2,155.69	\$4,663.11
Cardinal Cove	VILLA	\$633.08	\$1,153.22	\$369.39	\$2,155.69	\$4,663.11
Deer Crossing II	MF 2	\$675.28	\$1,153.22	\$369.39	\$2,197.89	\$4,973.96
Deer Crossing I	MF	\$548.67	\$1,153.22	\$369.39	\$2,071.27	\$4,041.34
Whisper Trace	MF	\$548.67	\$1,153.22	\$369.39	\$2,071.27	\$4,041.34
Hawks Nest	MF	\$548.67	\$1,153.22	\$369.39	\$2,071.27	\$4,041.34

Collier County
13 years remaining

2007 - 2008 Assessments ***PRELIMINARY***

1999 Series Bond Issue			General Fund#1	Special GF #2		Outstanding
\$ 17,236,000			O & M	O&M	Total	Principal after 2007-2008
Residential Neighborhoods (per unit)	Bond Designation	Debt Service Assessment	Assessment	Assessment	Assessment	tax payment
Mahogany Bend	SF II	\$1,907.72	\$1,153.22	\$369.39	\$3,430.33	\$16,896.32
Cranberry Crossing	SF I	\$1,716.96	\$1,153.22	\$369.39	\$3,239.57	\$15,206.75
Majorca	PATIO I	\$1,716.96	\$1,153.22	\$369.39	\$3,239.57	\$15,206.75
Montreux	QUAD I	\$1,430.79	\$1,153.22	\$369.39	\$2,953.40	\$12,672.22
Cherry Oaks	QUAD II	\$1,716.96	\$1,153.22	\$369.39	\$3,239.57	\$15,206.75