

Fiddler's Creek CDD#1
Meeting Summary

March 25, 2009

The regular Board of Supervisors meeting of March 25, 2009 was called to order at approximately 9:45am with all Supervisors present.

The District Engineer, Mr. Terry Cole, reported that clearing of exotic plant material in the preserve area continued last month. This effort will be ongoing until the rainy season prevents access. Once the area is totally cleared, the District will remain obligated for on-going maintenance. He also reported that the handicap mat installation was scheduled to begin this week and the permit application was submitted to the County for the installation of sidewalk ramps along Championship Drive.

A presentation was made by Mr. Bill Reagan of Raymond James Company concerning the refunding of the 2002 and 2005 CDD Bond Issues. The refunding, which was approved by the Board pending the presentation of specific documents next month, will have NO financial affect on the residents of CDD#1. The purpose of the refunding is to provide Gulf Bay with additional time in which to make the required bond payments. Approval of the refunding must also be obtained from all the bond holders and Mr. Reagan expressed confidence this will occur prior to the Board meeting next month.

The Board discussed the positive and negative impacts of placing the decoy Sheriff's patrol vehicle at various spots in Fiddler's Creek. Mr. Charbonneau also commented on the "decoy" program and after some discussion, the Board agreed with continuance of the program. Additionally the Board urged Mr. Charbonneau and Mr. Albeit to advise the County Sheriff that it wishes citations written for speeding and stop sign violations rather than warning tickets.

Mr. Brougham discussed the potential of CDD#1 sponsoring a County "Adopt-A-Road" program specifically targeted on Collier Blvd (SR#951) between Fiddler's Creek Parkway and Manatee Road. The County would provide safety vests, plastic bags and signage at no charge and be responsible for picking up the filled bags. The Board approved the

Chairman proceed with the application to the Board of County Commissioners. Once approved, the residents of Fiddler's Creek will be asked to sign up as volunteer workers in this effort.

The Board discussed a formal Resolution which would specify the duties, authorities and restrictions of the District Treasurer, Mr. Craig Wrathell of Wrathell, Hart, Hunt & Associates. Some changes were made to the draft Resolution and the Board then approved.

An amendment to the existing Interlocal Agreement between CDD#1 and CDD#2, which governs cost sharing of Security and Irrigation between the Districts, was discussed. The amendment called for the imposition of interest on all funds advanced from one District to the other if not repaid within thirty days. The Board approved the amendment which must now be approved by CDD#2.

District Manager continues to pursue opening a line of credit with a local banking institution to be used for emergency purposes. The discussions are still on-going.

The new lake aerators for the entrance lakes on #951 are scheduled to be installed prior to month end March.