

8-23-00

Fiddler's Creek Community Development District

10300 N.W. 11th Manor • Coral Springs, Florida 33071 • Telephone: (954) 753-0380 • Fax: (954)
755-6701

Date: November **15,2000**

Memorandum To: Clerk of the Circuit Court
Finance Dept.
c/o Derrick Johnssen
2671 Airport Rd., Court Plaza III
P.O. Box **413016**
Naples, Florida **34112-3016**

Mr. Robert Fernandez
Collier County Manager
Governmental Center
3301 East Tamiami Trail
Administrative Bldg, Second Floor
Naples, Florida **34112**

Anthony Pires, Esq.
Woodward, Pires & Lombardo
801 Laurel Oak Drive, Suite **710**
Naples, Florida **34108**

Russ Baker CPA
Schultz, Chaipel & Company
12660 World Plaza Lane, Unit **73**
Fort Myers, Florida **33907**

Reference: Minutes of Meeting held August **23, 2000**

From: Gary L. Moyer
Manager

Enclosed for your records is a copy of the minutes of meeting held by the Board of Supervisors of Fiddler's Creek Community Development District as referenced above.

GLM/sf

RECEIVED

NOV 20 2000

**MINUTES OF MEETING
FIDDLER'S CREEK
COMMUNITY DEVELOPMENT DISTRICT**

The regular meeting of the Board of Supervisors of Fiddler's Creek Community Development District was held on Wednesday, August 23, 2000 at 10:00 A.M. at the Club and Spa at Fiddler's Creek, 3470 Club Center Boulevard, Naples, Florida.

Present and constituting a quorum were:

Grady Minor	Chairman
Paul Riegelhaupt	Vice Chairman
Arthur Woodward	Assistant Secretary
Clifford Olson	Assistant Secretary
Larry Mullins	Assistant Secretary

Also present were:

Jim Gillam	District Staff
Chuck Adams	District Staff
Tony Pires	Attorney
Terry Cole	Engineer
Mark Strain	Gulf Bay Properties

FIRST ORDER OF BUSINESS

Roll call

Mr. Minor called the meeting to order at 10:00 A.M. and stated the record will reflect that all Supervisors are present at roll call.

SECOND ORDER OF BUSINESS

Approval of the Minutes of the July 26, 2000 Meeting

Mr. Minor stated that each Board member had received a copy of the Minutes of the July 26, 2000 Meeting and requested any corrections, additions or deletions.

Mr. Olson stated in the middle of page three it reads, "Mr. Strain responded yes." If someone from the public was going to read these minutes it looks strange because it goes on and says, "Mr. Strain asked do we not have a pumping facility? Mr. Adams responded no." There is no explanation about what that is about. If someone was reading it they may have some questions about what we are talking about. According to the budget we spent \$7,000 on the irrigation pumping facility, but later on it says we do not have an irrigation pumping facility if I am reading it correctly.

Mr. Gillam stated Mr. Adams stated that it is actually in regards to the operating of the irrigation controllers.

Mr. Olson stated it is just an editorial comment. If someone reads it from the public they may question what it is about. The other comment is there is a typo on page seven. Opine is spelled incorrectly.

Mr. Riegelhaupt stated on page eight, there is a misstatement. Quoting Mr. Ward, “Primarily through your trustee bank First Union.” Our trustee bank is SunTrust.

Mr. Pires stated if I recall the discussion he initially said it and then corrected it to SunTrust during the course of his presentation. There is one minor typo on page six in the last line of the second paragraph under the Fourth Order of Business. The sentence reads, “They are here to answer and detailed questions...” It should be any detailed questions.

On MOTION by Mr. Mullins seconded by Mr. Riegelhaupt with all in favor the July 26, 2000 Minutes were approved as amended.

THIRD ORDER OF BUSINESS

Consideration of Resolution 2000-6, Equalizing and Confirming for the Capital Improvement Revenue Bonds Series 1999

Mr. Gillam stated Resolution 2000-6, by title, “A RESOLUTION OF THE BOARD OF SUPERVISORS OF THE FIDDLERS CREEK CDD MAKING FINAL SPECIAL ASSESSMENTS ON PROPERTY IN SAID DISTRICT WHICH IS SPECIALLY BENEFITED BY PUBLIC IMPROVEMENTS CONSTRUCTED BY THE DISTRICT FROM THE PROCEEDS OF CAPITAL IMPROVEMENT REVENUE BONDS, SERIES 1999, IN THE AMOUNT OF \$17,245,000 AND ISSUED BY THE DISTRICT TO FINANCE SUCH IMPROVEMENTS; EQUALIZING SUCH SPECIAL ASSESSMENTS, CONFIRMING THE FINAL ASSESSMENT ROLLS AND LEVYING SUCH SPECIAL ASSESSMENTS; ESTABLISHING AN ACCEPTANCE DATE FOR SAID PUBLIC IMPROVEMENTS; PROVIDING FOR SEVERABILITY, CONFLICTS AND AN EFFECTIVE DATE.” This has been sent to Mr. Pires for review. The Board is accepting the project and levying assessment to the project.

Mr. Pires stated part of the aspect of the resolution provides the certification from the engineer that the project is substantially completed and I believe we are at that state.

Mr. Gillam stated this needs to be done so we can send out the assessment this year.

Mr. Minor asked is this for our second bond?

Mr. Gillam responded yes.

Mr. Minor asked are we 100% completed with the work?

Mr. Gillam responded not 100%. There is still \$6 million left in the bank to finish the project.

Mr. Strain stated the 1996 Bonds are substantially complete and the final draw of that bond will be next month. On the second bond, the excavation portion of the contract is 95% complete. The road and infrastructure portions are just beginning and we will be drawing funds from that account over the next 90 to 100 days. Everything is on-line and on schedule.

Mr. Gillam stated the main purpose is for us to send out to the landowners the assessments that relate to that \$17,245,000 bond issue.

Mr. Olson asked is that the first bond?

Mr. Strain stated that is the 1999 A&B Bonds.

Mr. Olson stated we have not spent the money yet, but we are still determining that the actual cost is \$17,245,000.

Mr. Pires stated we will not be exceeding that particular cost.

Mr. Strain stated we are on schedule with our projected cost of the project so everything is going well.

Mr. Woodward asked do you agree?

Mr. Cole responded yes.

Mr. Strain stated when these bonds were first originated we estimate the inflation and raising costs. We are still hitting our mark.

Mr. Gillam stated at the back of your financials you will see what the budget for that bond issue is and the amount that is left in that account.

Mr. Riegelhaupt asked relative to what Mr. Woodward and Mr. Strain were discussing, we are asking the Board to say that the work is substantially completed. In my experience at doing this at this point in a project there is always a statement by engineers and/or construction managers that it is substantially complete. If I had a document from the engineer and the developer saying this is so that accompanies this, then I would have no problem signing it. You are asking the Board to sign for something they have no knowledge of.

Mr. Pires stated Mr. Cole answered the questions asked by Mr. Woodward. Are you indicating that you would like to have it in writing?

Mr. Riegelhaupt responded there ought to be a document that says we attest that the statements in this Resolution are correct.

Mr. Pires stated it will be made part of the minutes and the record.

Mr. Riegelhaupt asked is the Developer the construction manager on this project?

Mr. Strain responded yes.

Mr. Riegelhaupt stated then he ought to do that. Mr. Cole, are you a professional engineer in the State of Florida?

Mr. Cole responded yes.

Mr. Riegelhaupt stated you ought to take your stamp and stamp it.

Mr. Cole stated when I responded "yes" earlier, I was responding that the excavation is in **95%** complete and we are still continuing with the rest of the work. I cannot sign something that says substantially completed because at this point it is not. I can sign something that says what the status is.

Mr. Riegelhaupt stated a statement from the engineer that substantiates these findings should be an attachment to this document. I am not familiar how it is done in the other Districts.

Mr. Pires stated it does not need to be an attachment. The representation is part of the minutes and part of the consideration by the Board in considering this resolution.

Mr. Riegelhaupt stated he has just told us he cannot make that representation.

Mr. Woodward stated Mr. Strain stated we are on schedule and we have approximately \$6 million yet and we are at a stage where you have begun those. Could you verify what he had said?

Mr. Cole responded I can verify that. The determination of substantial completion is not one that I am going to make at this point until I know what the definition of that is. It varies from document to document. If I had known this question was coming up today, I would have been more prepared to answer you.

Mr. Woodward asked can we assess the people without passing this resolution?

Mr. Pires responded no.

Mr. Woodward asked how desperate is it to get the money?

Mr. Adams responded you have a \$17,245,000 Bond Issue. The assessments to each of the units in the benefit area are going to be based on that total amount being spent. You cannot legally spend more than that. That is all the money you

have. Any additional monies above that will come out of Developer's pocket. Anything below that will be surplus money in which this Board can make a decision that they want to buy down the principal amount in the bond issue to lower those rates. You are going to base your assessments on the \$17,245,000 at this time and that number has been disclosed to each of the homeowners who are going to be moving into this area. They know what their assessments will be as a maximum each year with regards to this bond issue. That is all you are approving today. You are setting the assessment in motion for this benefited area with these maximum amounts based on this maximum amount of money being spent.

Mr. Woodward asked Mr. Pires, could you word it in such a way that we are on schedule and we know that we will not exceed \$17 million and the assessments are based on everything when it is complete?

Mr. Pires responded based upon this dollar value, the District accepts the facilities as of this date and the assessment is based upon \$17,245,000. I think I can do that. I will have to double check the Statutes. The key is the issue in regards to substantial completion. From the standpoint of the lakes, it seems to be constituting a major portion of the project.

Mr. Strain stated if you look at the numbers it is about half.

Mr. Adams stated the status of the project does not play so much into getting your assessments on the property. The existing property owner is going to pay these assessments until end-users move in. Right now that existing property owner is Gulf Bay and he has been part of the process of bringing this to you so we can start making our payments on this bond issue through these tax assessments.

Mr. Mullins asked the minutes of this meeting provide an understanding to the Board to the status of the project. I suggest to Mr. Pires that a document should ultimately be forthcoming substantiating what we have discussed.

Mr. Minor stated the Board acknowledging what was said today, expects that this will be followed up by such a letter.

Mr. Pires stated it will be done.

Mr. Riegelhaupt stated then I would have no problem signing this document.

Mr. Woodward asked if you do that, can you legally make the assessment?

Mr. Pires responded yes, with this resolution as exists and with those directions as written and as part of the record.

On MOTION by Mr. Woodward seconded by Mr. Olson with all in favor Resolution 2000-6, Equalizing and Confirming for the Capital Improvement Revenue Bonds Series 1999 was adopted.

FOURTH ORDER OF BUSINESS

Staff Reports

A. Attorney

There not being any, next item followed.

B. Engineer

Mr. Cole stated as we discussed the construction for the 1999 Bonds, the excavation is 95% complete. They are continuing to work on the roadway and the utility infrastructure on the other parts of the project. As Mr. Strain mentioned, the 1996 bonds are substantially complete with those improvements.

Mr. Woodward asked when you say "substantially complete" what percentage are you talking about?

Mr. Cole responded 99%. They have some retainage that they are due.

Mr. Woodward stated little details.

C. Manager

1. Meeting Dates for Fiscal Year 2001

Mr. Gillam stated we are required by Statute to provide a schedule of the regular scheduled meetings to the local governing authorities. Each year at this time we bring that schedule to you for your review and approval. The meeting dates are set the fourth Wednesday at this same location at 10:00 a.m. as this past year. There is one exception and that is November 7, 2000 which is a landowners election that has to take place. If you would like to change the date, time or place, you can do so now. If not, we ask for your approval.

Mr. Minor asked are we going to set an agenda for the landowners meeting?

Mr. Gillam responded it is an election meeting which will be held with the landowners and they will have an opportunity to elect supervisors?

Mr. Minor stated we do not have to attend that meeting.

Mr. Gillam stated that is correct.

Mr. Woodward asked how many will be elected this year?

Mr. Gillam responded Mr. Mullins, Mr. Woodward and Mr. Riegelhaupt's terms are expiring this year.

Mr. Olson asked are there any nominees for those positions?

Mr. Gillam responded the landowners will make that direction. Are those dates okay?

Mr. Minor stated December 27 is going to be rough.

Mr. Gillam stated we normally cancel the December meeting.

Mr. Minor asked are we going to publish these dates?

Mr. Gillam responded yes and they will be sent to the local governing authority.

On MOTION by Mr. Riegelhaupt seconded by Mr. Mullins with all in favor the meeting dates for Fiscal Year 2001 were approved.

2. Financial Statements and Claims Report

Mr. Gillam stated the financial statements are included in your agenda package. If there are no questions, a motion to approve is in order.

Mr. Minor asked is it just this one page?

Mr. Gillam responded yes.

Mr. Olson asked why did we need to buy 50 transmitters from Action Automatic Door Co.?

Mr. Adams responded for the gate entry system for the new residents.

On MOTION by Mr. Mullins seconded by Mr. Olson with all in favor the Claims Docket dated August 9, 2000 in the amount of \$40,992.17 was approved.

FIFTH ORDER OF BUSINESS

Supervisor's Requests And Audience Comments

Mr. Olson stated Mr. Ward was supposed to get us an answer as to why the management fees for \$6,668 were so high.

Mr. Gillam stated I will get with Mr. Ward and send you something in the mail.

Mr. Minor asked is there anything special we need to do with the possible hurricane? I know you have a contingency plan.

Mr. Adams responded security will man their post until there are sustained winds of 35 to 40 mph. Then they will remove gate arms and batten down the hatches. They open the gates and go home to take care of their own families. As soon as it is safe, they will come back and get things up and running

again. That is all we have at this time. Our new landscape areas will be doubled checked for the ties on the trees. The water management system is fixed in place so you do not have an opportunity to open gates or things of that nature. You have to sit back and hope the system performs as the engineer has designed it and deal with it in the aftermath.

Mr. Minor asked is the handyman working out?

Mr. Adams responded he is working out great.

Mr. Minor stated with these big rain events is when Mr. Cole and I get to see how we did.

Mr. Cole stated the water level is up to where it should be at this time of year.

Mr. Woodward asked did I understand you that the security people open up all the gates and go home to take care of their families? I believe that when there is a hurricane the biggest problem is people ransacking houses. Do we have any contingency plan for that?

Mr. Adams responded at that point you rely on your law enforcement. Your security patrol is not trained for that particular intervention. That takes armed security personnel such as your sheriffs department and we will rely on them for that protection.

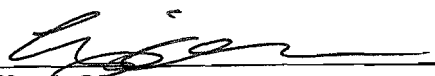
Mr. Riegelhaupt stated the sheriffs department goes back to the barracks at 35 mph winds.


Mr. Adams stated there are safety issues you have to deal with and at some point you have to pack it in and deal with it when it is safe to come back to the facilities and we will do that as quickly as possible.

SIXTH ORDER OF BUSINESS

Adjournment

On MOTION by Mr. Mullins seconded by Mr. Woodward with all in favor the meeting was adjourned at 10:30 A.M.


Clifford Olson
Assistant Secretary


Grady Minor
Chairman

AGENDA

FIDDLER'S CREEK COMMUNITY DEVELOPMENT DISTRICT

Wednesday
August 23, 2000
10:00 A.M.

Gulf Bay Corporate Offices
3470 Club Center Boulevard
Naples, Florida

1. Roll Call
2. Approval of the Minutes of the July 26, 2000 Meeting
3. Consideration of Resolution 2000-6 Equalizing **and** Confirming for the Capital Improvement Revenue Bonds Series 1999
4. Staff Reports
 - A. Attorney
 - B. Engineer
 - C. Manager
 1. Meeting Dates for Fiscal Year 2001
 2. Financial Statements and Claims Report
5. Supervisor's Requests and Audience Comments
6. Adjournment

NOTE TO ALL MEETING ATTENDEES:

Please identify yourself each time you speak to facilitate transcription of meeting minutes.

Thank you for your assistance.

Naples Daily News
Naples, FL 34102

Affidavit of Publication
Naples Daily News

FIDDLER'S CREEK COMMUNITY
DEV. DISTRICT - GARY MOYER
210 N UNIVERSITY DR #301
CORAL SPRINGS FL 33071

REFERENCE: 052301
58107278 Notice Of Meeting Fi

State of Florida
County of Collier

Before the undersigned authority, personally appeared B. Lamb, who on oath says that she serves as the Assistant Corporate Secretary of the Naples Daily News, a daily newspaper published at Naples, in Collier County, Florida; that the attached copy of advertising was published in said newspaper on dates listed.

Affiant further says that the said Naples Daily News is a newspaper published at Naples, in said Collier County, Florida, and that the said newspaper has heretofore been continuously published in said Collier County, Florida, each day and has been entered as second class mail matter at the post office in Naples, in said Collier County, Florida, for a period of 1 year next preceding the first publication of the attached copy of advertisement; and affiant further says that she has neither paid nor promised any person, firm or corporation any discount, rebate, commission or refund for the purpose of securing this advertisement for publication in the said newspaper.

PUBLISHED ON: 08/16

AD SPACE: 73.000 INCH
FILED ON: 08/16/00

Signature of Affiant

Sworn to and Subscribed before me this 17 day of Aug 2000

Personally known by me S. D. Flora



Susan D Flora
My Commission CC581717
Expires Dec. 10, 2000

Notice Of Meeting
Fiddler's Creek
Community
Improvement District
The regular meeting of the Board of Supervisors of the Fiddler's Creek Community Development District is scheduled to be held Wednesday, August 23, 2000 at 10:00 A.M. in the Gulf Bay Corporate Offices, 3470 Club Center Boulevard, Naples, Florida. The meeting is open to the public and will be conducted in accordance with the provisions of Florida Law for Community Development Districts. A copy of the agenda for this meeting may be obtained from Gary L. Moyer, 10300 N.W. 17 Manor, Coral Springs, Florida 33071.
There may be occasions when one or more Supervisors will participate by telephone. At the above location there will be present a speaker telephone so that any interested person can attend the meeting at the above location and be fully informed of the discussions taking place either in person or by telephone communication. This meeting may be continued to a date and time certain to be announced at the meeting.
Any person requiring special accommodations at this meeting because of a disability or physical impairment should contact the District Office at (954) 753-0390 at least five calendar days prior to the meeting.
Each person who decides to appeal any decision made by the Board with respect to any matter considered at the meeting is advised that person will need a record of the proceedings and that accordingly, the person may need to ensure that a verbatim record of the proceedings is made, including the testimony and evidence upon which such appeal is to be based.
Gary L. Moyer
Manager
Aug. 16 No. 1659732

RESOLUTION 2000- 6

A RESOLUTION OF THE BOARD OF SUPERVISORS OF THE FIDDLER'S CREEK COMMUNITY DEVELOPMENT DISTRICT MAKING FINAL SPECIAL ASSESSMENTS ON PROPERTY IN SAID DISTRICT WHICH IS SPECIALLY BENEFITED BY PUBLIC IMPROVEMENTS CONSTRUCTED BY THE DISTRICT FROM THE PROCEEDS OF CAPITAL IMPROVEMENT REVENUE BONDS, SERIES 1999, IN THE AMOUNT OF **\$17,245,000.00** AND ISSUED BY THE DISTRICT TO FINANCE SUCH IMPROVEMENTS; EQUALIZING SUCH SPECIAL ASSESSMENTS, CONFIRMING THE FINAL ASSESSMENT ROLLS AND LEVYING SUCH SPECIAL ASSESSMENTS; ESTABLISHING AN ACCEPTANCE DATE FOR SAID PUBLIC IMPROVEMENTS; PROVIDING FOR SEVERABILITY, CONFLICTS AND AN EFFECTIVE DATE

BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF THE FIDDLER'S CREEK COMMUNITY DEVELOPMENT DISTRICT, COLLIER COUNTY, FLORIDA, AS FOLLOWS:

SECTION 1. Authority for this Resolution. This Resolution is adopted pursuant to Chapters 170 and 190, Florida Statutes, as amended including, specifically, Section 170.08, Florida Statutes, as amended.

SECTION 2. Findings. The Board of Supervisors (the "Board") of the Fiddler's Creek Community Development District (the "District") hereby finds and determines as follows:

- a) The District is a Community Development District and a local unit of special purpose government of the State of Florida located in Collier County; and
- b) The District is authorized by Chapter 190, Florida Statutes, as amended, to acquire and construct public improvements within the District; and
- c) The District is authorized by Section 190.022, Florida Statutes, as amended, to levy special assessments for assessable improvements authorized by Chapter 190, Florida Statutes, as amended, using the procedures for levy and collection provided for in Chapter 170, Florida Statutes, as amended, and is authorized by Chapter 190, Florida Statutes, as amended, to issue special assessment bonds, which are payable from such special assessments, to finance such public improvements; and

SECTION 3. Finalization of Special Assessments,

(a) As provided in Section 170.08 and 170.09, Florida Statutes, as amended, the Projects have been substantially completed to the satisfaction of the Board, evidence of which is the adoption by the Board of this Resolution pursuant to which the Board accepts the Projects on behalf of the District and determines the actual costs (including financing and administration costs) thereof to be **\$ 17,245,000.00** . The date of adoption hereof is hereby established as the "project acceptance date". The Board hereby finds and determines that the credit of the principal amount of the special assessment for such Projects on each Assessed Parcel in an amount equal to the difference between (i) the principal amount of the special assessment on such parcel as originally approved, confirmed and levied, and (ii) the parcels proportionate part of the actual costs of such Projects (including all acquisition, construction, financing, administration and other costs allowed or described in Chapter 190 and Section 170.03, Florida Statutes, as amended), as finally determined on the Projects acceptance date for such Projects, is **0 (zero)** and further finds and determines that such actual, final principal amount of the special assessment for such Projects on any Assessed Parcel does not exceed the amount originally assessed against such parcel or the value of the special benefit received and that the assessments have been fairly and reasonably apportioned among the special benefited parcels as shown on the applicable final assessment roll for such Projects attached hereto and made a part hereof as **Exhibit A**. No discount shall be granted or credit given for any part of the Assessed Parcels proportionate share of any financing or administration costs; provided, however, that there shall be credited against the principal amount of the special assessment, the principal amount shown on the annual installment of the special assessment adopted by the District pursuant to the District's Fiscal Year **2001** Budget. The credit to be applicable to the assessment for such Projects on any Assessed Parcels shall be applied to reduce the principal portion of the special assessment thereon. Within ten (10) days following the project acceptance date, the District Manager shall mail or cause to be mailed to the owner of each Assessed Parcel as shown in the Improvement Lien Book a notice advising the owner of each Assessed Parcel:

(i) of the final assessment amount of the special assessment for such Projects which have been levied on said parcels (being the amount shown on the final assessment roll, less any credit as aforesaid);


(ii) that unless such special assessment is prepaid in full, as set forth in (iii), below, the special assessment for such Projects will be payable in 20 installments of principal and interest setting forth the dates such installments will become due; and

(iii) that such special assessment may be prepaid in whole, but not in part, without interest thereon on or before a specified date, being the date which is thirty (30) days following the project acceptance date.

SECTION 4. Confirmation of Bonds. The Board hereby confirms that it has heretofore issued Bonds to finance the Projects pending the collection of the special assessments. The Bonds were authorized, issued and sold pursuant to Resolutions adopted by the Board in compliance with the provisions of Chapter 190, Florida Statutes, and other applicable provisions of law.

SECTION 5. Conflicts and Severability. All Resolutions or parts thereof which conflict herewith are, to the extent of such conflict, superseded and repealed. In the event that any portion of this Resolution is found to be unconstitutional or improper, it shall be severed herein and shall not effect the validity of the remaining portions of this Resolution.

PASSED AND ADOPTED this 23rd day of August, 2000, by the Board of Supervisors of the Fiddler's Creek Community Development District, Collier County, Florida.



Q. Grady Minor, Chairman



James P. Ward, Secretary

Fiddler's Creek Community Development District Special Assessment Revenue Bonds

Series 1999A	\$9,305,000
Series 1999B	<u>\$7,940,000</u>
	\$17,245,000

00741200004	GULF BAY 100 INC PARCELZ INC	3470 CLUB CENTER BLVD NAPLES, FL 34114-0816	14 51 26 S1/2 OF N1/2, W1/2 OF NE114 OF NE1/4, S1/2 LESS GOLF COURSE PARCELS 1,2,3& 4 OR 965 PG 1433 NOW MARCO SHORES #30 PB 17 PG 98-103, LESS FIDDLER	\$2,192,161.02
00743720003	951 LAND HOLDINGS JNT VENTURE	3470 CLUB CENTER BLVD NAPLES, FL 34114-0816	22 51 26 THAT PORTION OF SEC 22 LYING E OF S.R. 951 REF AS DEVELOPMENT AREA, LESS STATE OWNED LAND IN OR 1125 PG 1237 180 AC, LESS SCHOOL SITE #1	\$1,461,440.68
00743840006	951 LAND HOLDINGS JNT VENTURE	3470 CLUB CENTER BLVD NAPLES, FL 34114-0816	23 51 26 DEVELOPMENT TRACT LESS OR 1125 PG 1245& LESS SCHOOL SITE 2 DESC IN OR 1495 PG 387 OR 692 PG 1768-1776, LESS FIDDLERS CREEK PHASE 1B	\$8,768,644.07
00743920007	951 LAND HOLDINGS JNT VENTURE	3470 CLUB CENTER BLVD NAPLES, FL 34114-0816	24 51 26 DEVELOPMENT TRACT LESS OR 1125 PG 1245, LESS OR 1483 PG 497, LESS OR 1495 PG 387, OR 1911 PG 144	\$4,822,754.24
TOTAL SERIES 1999A & 1999B				\$17,245,000.00

Notice Of Meeting
Fiddler's Creek
Community Development District

The Board of Supervisors of the Fiddler's Creek Community Development District will hold their meetings for Fiscal Year 2001 at the Gulf Bay Corporate Offices, 3470 Club Center Boulevard, Naples, Florida at 10:00 A.M. on the fourth Wednesday of each month as follows.

October 25,2000
November 7,2000 Landowners Meeting
November 22,2000
December 27,2000
January 24,2001
February 28,2001
March 28,2001
April 25,2001
May 23,2001
June 27,2001
July 25,2001
August 22,2001
September 26,2001

There may be occasions when one or more Supervisors will participate by telephone. At the above location there will be present a speaker telephone so that any interested person can attend the meeting at the above location and be fully informed of the discussions taking place either in person or by telephone communication.

Any person requiring special accommodations at this meeting because of a disability or physical impairment should contact the District Office at (954) 753-0380 at least five calendar days prior to the meeting.

Each person who decides to appeal any decision made by the Board with respect to any matter considered at the meeting is advised that person will need a record of the proceedings and that accordingly, the person may need to ensure that a verbatim record of the proceedings is made, including the testimony and evidence upon which such appeal is to be based.

Gary L. Moyer
Manager

NEW MEETING PLACE: Gulf Bay Corporate Offices, 3470 Club Center Boulevard, Naples, Florida

Claim No	Claimant	Description	Net Amount	Comment
1624	a	HOLE, MONTES & ASSOCIATES	689.25	-----
1620	10	FEDEX	36.72	-----
1621	10	FEDEX	40.22	-----
1618	12	CORAL SPRINGS IMPROVEMENT DIST	57.64	-----
1619	12	CORAL SPRINGS IMPROVEMENT DIST	178.44	-----
1626	18	TRUEGREEN LANDCARE	22,139.00	-----
1627	18	TRUEGREEN LANDCARE	10,380.00	-----
1628	18	TRUEGREEN LANDCARE	1,124.00	-----
1629	18	TRUEGREEN LANDCARE	212.00	-----
1630	18	TRUEGREEN LANDCARE	272.25	-----
1622	25	FPL	50.63	-----
1623	25	FPL	407.77	-----
1616	29	COLLIER COUNTY UTILITIES BILLI	2,874.36	-----
1613	38	ACTION AUTOMATIC DOOR CO.	748.10	-----
1614	49	BENTLEY ELECTRIC CO.	379.80	-----
1615	49	BENTLEY ELECTRIC CO.	485.60	-----
1625	80	NEXTEL	266.47	-----
1612	81	FORD MOTOR CREDIT CO	639.32	-----
1617	114	COLLIER TIRE	10.60	-----
Grand Total			40,992.17	

Authorized Signatures

Fiddlers Creek

COMMUNITY DEVELOPMENT DISTRICT

Financial Statements

Unaudited

July 31, 2000

BALANCE SHEET
For period ending 07/31/00

Page: 1
Date: 08/09/00
Time: 16:39:13

FIDDLERS CREEK CDD
Operator: KAREN
001 GENERAL FUND

Assets

00.101.00.100	CASH	53,619.19
00.101.00.300	CASH - SURPLUS	0.64
00.131.00.000	DUE FROM SEVERN TRENT	0.00
00.131.00.100	DUE FROM DEVELOPER	0.00
00.131.00.201	DUE FROM DEBT SERVICE FUND	5,866.65-
00.131.00.202	DUE FROM DEBT SERVICE FUND	0.00
00.133.00.001	DUE FROM COLLIER COUNTY	0.00
00.134.00.100	DUE FROM 96 BOND ISSUE	0.00
00.151.00.300	INVESTMENTS - SURPLUS	96,599.00
00.155.00.000	DEPOSITS	5,100.00

Total Assets

149,452.18

Liabilities

00.202.00.000	ACCOUNTS PAYABLE	0.00
00.202.00.100	DUE TO DEVELOPER	0.00
00.207.00.100	DUE TO SEVERN TRENT	0.00
00.207.00.201	DUE TO DEBT SERVICE FUND	1,364.99
00.243.00.000	ENCUMBRANCE	0.00

Total Liabilities

1,364.99

Capital

00.271.00.100	UNRESERVED FUND BALANCE	198,522.35
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System Fund Balance

50,435.16-

Total Capital

148,087.19

Total Liabilities and Capital

149,452.18

Fund : 001 GEN. FUND
 Dept : 00

		Current Month	Y-T-D	Y-T-D Budget	% of Bud.
Revenues					
00.361.00.100	INTEREST INCOME	0.00	a9.33	0.00	%
00.361.00.300	INTEREST INCOME - SURPLUS ACCOUNT	a75.74	9,678.88	12,000.00	80.66%
00.366.00.100	DEVELOPER CONTRIBUTIONS	0.00	0.00	17,750.00	0.00%
00.366.00.125	CARRYFORWARD SURPLUS	0.00	0.00	105,402.00	0.00%
00.366.00.200	ASSESSMENT LEVY	0.00	302,031.35	304,708.76	99.12%
00.366.00.300	DEVELOPER ASSESSMENTS	61,690.69	616,906.21	745,170.24	82.79%
00.369.00.000	MISCELLANEOUS REVENUE	11,460.00	14,507.56	0.00	%
	TOTAL REVENUES	74,026.43	943,213.33	1,185,039.00	79.59 %

Fund : 001 GENERAL FUND
Dept : 01 PROFESSIONAL & ADMINISTRATION

		Current Month	Y-T-D	Y-T-D Budget	% of Bud.
PROFESSIONAL & ADMINISTRATION Expenses					
01.511.10.110	BOARD OF SUPERVISOR'S FEES	1,000.00	6,600.00	12,000.00	55.00%
01.512.10.110	MANAGEMENT FEES	2,983.33	29,833.31	35,800.00	83.33%
01.513.31.340	TRUSTEE FEES	0.00	0.00	0.00	%
01.513.32.320	AUDIT FEES	0.00	6,500.00	7,500.00	86.67%
01.513.32.330	ARBITRAGE REBATE CALCULATION	0.00	1,350.00	4,500.00	30.00%
01.513.32.340	DISSEMINATION AGENT	10,000.00	10,000.00	0.00	%
01.513.32.350	PROPERTY APPRAISER FEES	0.00	304.23	2,445.00	12.44%
01.513.32.360	TAX COLLECTOR	0.00	0.00	4,890.00	0.00%
01.514.31.320	LEGAL FEES	465.00	4,094.74	12,000.00	34.12%
01.519.31.310	ENGINEERING FEES	878.75	7,412.63	8,000.00	92.66%
01.519.31.400	ASSESSMENT ROLL PREPARATION	0.00	1,500.00	1,500.00	100.00%
01.519.41.410	TELEPHONE	51.79	459.25	500.00	91.85%
01.519.41.420	POSTAGE AND REPRODUCTION	89.93	1,991.85	500.00	398.37%
01.519.41.430	COMPUTER SERVICES	500.00	5,000.00	6,000.00	83.33%
01.519.44.440	RENTALS AND LEASES	350.00	3,500.00	4,200.00	83.33%
01.519.45.450	INSURANCE	0.00	2,724.00	5,000.00	54.48%
01.519.47.470	PRINTING AND BINDING	0.00	485.20	1,800.00	26.96%
01.519.49.420	LEGAL ADVERTISING	214.49	1,176.08	1,600.00	73.51%
01.519.51.510	OFFICE SUPPLIES	0.00	55.00	600.00	9.17%
01.519.54.540	SUBSCRIPTIONS AND MEMBERSHIPS	0.00	175.00	200.00	87.50%
01.538.90.911	OPERATING TRANSFERS IN	0.00	0.00	0.00	%
01.538.90.912	OPERATING TRANSFERS OUT	508.33	9,645.71	0.00	%
	TOTAL PROFESSIONAL & ADMINISTRATION EXPENSES	17,041.62	92,807.00	109,035.00	85.12 %

Fund : 001 GENERAL FUND
 Dept : 02 LANDSCAPING MAINTENANCE

		Current Month	Y-T-D	Y-T-D Budget	% of Bud.
LANDSCAPING MAINTENANCE Expenses					
02.539.34.520	OTHER CONTRACTURAL	39,101.12	344,410.39	600,000.00	57.40%
02.539.52.500	IMPROVEMENTS AND RENOVATIONS	0.00	64,937.16	20,000.00	324.69%
	TOTAL LANDSCAPING MAINTENANCE EXPENSES	39,101.12	409,347.55	620,000.00	66.02 %

Fund: 001 GENERAL FUND
Dept : 03 ACCESS CONTROL SERVICES

Current Month Y-T-D Y-T-D Budget % of Bud.

ACCESS CONTROL SERVICES
Expenses

03.529.34.100	OPERATING SUPPLIES	592.23	12,314.29	10,000.00	123.14%
03.529.34.110	OTHER CONTRACTURAL	15,279.88	149,002.28	183,456.00	01.22%
03.529.44.100	RENTALS/LEASES	0.00	6,404.70	7,700.00	03.10%
03.529.45.100	INSURANCE	0.00	0.00	1,500.00	0.00%
03.529.46.100	REPAIRS & MAINTENANCE-FUEL	0.00	0.00	2,700.00	0.00%
03.529.46.200	REPAIRS & MAINTENANCE-PARTS	301.06	2,516.60	1,050.00	239.60%
	TOTAL ACCESS CONTROL SERVICES EXPENSES	16,259.97	170,297.87	206,406.00	02.51 %

Fund : 001 GEN. AL FUND
 Dept : 04 LIGHTING SERVICES

		Current Month	Y-T-D	Y-T-D Budget	% of Bud.
LIGHTING SERVICES Expenses					
04.541.43.410	ELECTRIC SERVICE	369.19	4,539.38	13,062.00	32.75%
04.541.43.420	CONTRACTURAL SERVICES	316.61	13,988.95	3,600.00	300.50%
04.541.49.100	CHRISTMAS LIGHT INSTALLATION	0.00	12,947.00	1,000.00	1,294.70%
	TOTAL LIGHTING SERVICES EXPENSES	685.80	31,475.33	18,462.00	170.49 %

Fund: 001 GENERAL FUND
 Dept : 05 ROADWAY SERVICES

		Current Month	Y-T-D	Y-T-D Budget	% of Bud.
ROADWAY SERVICES Expenses					
05.541.43.400	OTHER CONTRACTURAL SERVICES	000.00	9,330.00	20,000.00	46.65%
	TOTAL ROADWAY SERVICES EXPENSES	000.00	9,330.00	20,000.00	46.65 %

Fund : 001 GENERAL FUND
 Dept : 06 WATER MANAGEMENT SERVICES

		Current Month	Y-T-D	Y-T-D Budget	% of Bud.
WATER MANAGEMENT SERVICES Expenses					
06.537.34.340	OTHER CONTRACTURAL SERVICES	10,601.00	44,410.00	40,000.00	111.03%
06.537.46.100	FOUNTAINS	29.09	12,671.25	35,000.00	36.20%
	TOTAL WATER MANAGEMENT SERVICES EXPENSES	10,630.09	57,081.25	75,000.00	76.11 %

Fund : 001 GENERAL FUND
Dept : 07 CONTINGENCIES

		Current Month	Y-T-D	Y-T-D Budget	% of Bud.
	CONTINGENCIES Expenses				
07.590.90.100	CONTINGENCIES	0.00	0.00	10,000 00	0.00%
	TOTAL CONTINGENCIES EXPENSES	0.00	0.00	10,000 00	0.00 %

Fund : 001 GEN. FUND
Dept : 00 FIELD MANAGEMENT SERVICES

		Current Month	Y-T-D	Y-T-D Budget	% of Bud.
FIELD MANAGEMENT SERVICES					
Expenses					
08.539.34.100	OTHER CONTRACTURAL	1,719.67	17,196.70	20,636.00	03.33%
08.539.40.100	TRAVEL AND PER DIEM	0.00	0.00	100.00	0.00%
08.539.41.100	TELEPHONE	27.24	445.06	1,000.00	44.51%
08.539.51.100	OFFICE SUPPLIES	27.20	709.32	750.00	94.50%
00.539.52.100	MISCELLANEOUS OPERATING	329.29	000.17	1,600.00	55.01%
08.539.54.100	DUES, LICENSES, SUBSCRIPTIONS	0.00	0.00	50.00	0.00%
	TOTAL FIELD MANAGEMENT SERVICES	2,103.48	19,231.25	24,136.00	79.60 %
	EXPENSES				

Fund : 001 GENERAL FUND
 Dept : 09 IRRIGATION SERVICES

		Current Month	Y-T-D	Y-T-D Budget	% of Bud.
IRRIGATION SERVICES Expenses					
09.538.43.100	ELECTRICITY	40.22	420.42	2,000.00	21.02%
09.530.43.200	POTABLE WATER SUPPLY	24,008.04	190,060.79	90,000.00	220.96%
09.538.46.100	REPAIRS AND MAINTENANCE	266.00	977.25	5,000.00	19.55%
	TOTAL IRRIGATION SERVICES EXPENSES	24,322.26	200,258.46	97,000.00	206.45 %

Fund : 001 GEL) L FUND
 Dept : 10 PARKS AND RECREATION

	Current Month	Y-T-D	Y-T-D Budget	% of Bud.
PARKS AND RECREATION Expenses				
10.572.00.460	REPAIRS AND MAINTENANCE	0.00	3,819.78	5,000.00 76.40%
	TOTAL PARKS AND RECREATION EXPENSES	0.00	3,819.78	5,000.00 76.40 %
	FUND TOTAL REVENUES	74,026.43	943,213.33	1,185,039.00 79.59%
	FUND TOTAL EXPENSES	110,944.34	993,648.49	1,185,039.00 83.85%

BALANCE SHEET
For period ending 07/31/00

FIDDLERS CREEK CDD
Operator: KAREN
201 1996 DEBT SERVICE FUND

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Date: 08/09/00
Time: 16:39:14

Assets

00.101.00.100	CASH-96 DEBT SERVICE ACCT	0.46
00.101.00.200	CASH-96 RESERVE FUND	0.98
00.101.00.300	CASH - 96 OPTIONAL REDEMPTION ACCT	0.77
00.101.00.400	CASH - PREPAYMENT ACCOUNT	0.99
00.131.00.001	DUE FROM GENERAL FUND	1,364.99
00.133.00.001	DUE FROM COLLIER COUNTY	0.00
00.151.00.100	INVESTMENTS-DEBT SERVICE	609,902.00
00.151.00.200	INVESTMENTS-RESERVE FUND	,735,192.00
00.151.00.300	INVESTMENTS-OPTIONAL REDEMPTION	19,099.00
00.151.00.400	INVESTMENTS-PREPAYMENT ACCOUNT	5,383.00

Total Assets

2,370,944.19

Liabilities

00.202.00.000	ACCOUNTS PAYABLE	0.00
00.207.00.001	DUE TO GENERAL FUND	5,866.65-
00.243.00.000	ENCUMBRANCE	0.00

Total Liabilities

5,866.65-

Capital

00.271.00.100	UNRESERVED FUND BALANCE	3,695,330.93
System Fund Balance		1,318,520.09-

Total Capital

2,376,810.84

Total Liabilities and Capital

2,370,944.19

Fund : 201 1990 DEBT SERVICE FUND
 Dept : 00

		Current Month	Y-T-D	Y-T-D Budget	% of Bud.
Revenues					
00.361.00.100	INTEREST INCOME-REVENUE FUND	2,920.80	38,472.68	0.00	%
00.361.00.200	INTEREST INCOME-RESERVE FUND	8,057.53	69,597.13	78,718.00	88.41%
00.361.00.300	INTEREST INCOME-OPTIONAL REDEMPTION	0.00	4,749.91	0.00	%
00.361.00.400	INTEREST INCOME-PREPAYMENT ACCOUNT	25.08	6,765.55	2,000.00	338.28%
00.363.00.100	SPECIAL ASSESSMENTS	0.00	1,636,985.76	1,671,339.00	97.94%
	TOTAL REVENUES	11,003.41	1,756,571.03	1,752,057.00	100.26 %

Fund : 201 1996 DEBT SERVICE FUND
Dept : 00

		Current Month	Y-T-D	Y-T-D Budget	% of Bud.
Expenses					
00.513.31.100	TRUSTEE	0.00	4,632.82	5,100.00	90.84%
00.513.32.100	ACCOUNTING SERVICES	300.00	3,000.00	3,600.00	83.33%
00.513.32.200	DISSEMINATION AGENT	0.00	0.00	5,000.00	0.00%
00.513.32.300	SPECIAL ASSESSMENT PREPARATION	0.00	10,000.00	10,000.00	100.00%
00.513.32.400	PROPERTY APPRAISER FEES	0.00	0.00	16,382.00	0.00%
00.513.32.500	TAX COLLECTOR	0.00	0.00	33,099.00	0.00%
00.513.41.100	COMPUTER SERVICES	208.33	2,083.30	2,500.00	83.33%
00.538.66.001		0.00	0.00	0.00	%
00.538.70.710	PRINCIPAL EXPENSE	0.00	435,000.00	450,000.00	96.67%
00.538.70.715	PRINCIPAL PREPAYMENT EXPENSE	0.00	1,240,000.00	625,000.00	198.40%
00.538.70.720	INTEREST EXPENSE	0.00	1,380,375.00	1,391,438.00	99.20%
	TOTAL EXPENSES	508.33	3,075,091.12	2,542,119.00	120.97 %

FIDDLERS CREEK)
Operator: ALAN)
202 1999 DEBT SERVICE FUND

Page: 3
Date: 08/08/00
The: 13:23:30

Assets

00.101.00.100	CASH - INTEREST ACCOUNT	0.56
00.101.00.200	CASH - RESERVE ACCOUNT SERIES A	0.80
00.101.00.300	CASH - RESERVE ACCOUNT SERIES B	0.90
00.101.00.400	CASH - REVENUE FUND	0.00
00.151.00.100	INVESTMENTS - INTEREST ACCOUNT	858,538.00
00.151.00.200	INVESTMENTS - RESERVE ACCT SERIES A	837,590.00
00.151.00.300	INVESTMENTS - RESERVE ACCT SERIES B	714,720.00
00.151.00.400	INVESTMENTS - REVENUE FUND	0.00

Total Assets

2,410,050.34

Liabilities

00.202.00.000	ACCOUNTS PAYABLE	0.00
00.207.00.001	DUE TO GENERAL FUND	0.00
00.243.00.000	ENCUMBRANCE	0.00

Total Liabilities

0.00

Capital

00.271.00.100	UNRESERVED FUND BALANCE	3,309,710.55
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System Fund Balance

898,860.21-

Total Capital

2,410,850.34

Total Liabilities and Capital

2,410,050.34

Fund : 202 1999 DEBT SERVICE FUND
 Dept : 00

		Current Month	Y-T-D	Y-T-D Budget	% of Bud.
Revenues					
00.361.00.100	INTEREST INCOME-INTEREST ACCOUNT	3,986.68	49,273.92	45,774.00	107.65%
00.361.00.200	INTEREST INCOME-RESERVE ACCT SER A	3,889.39	31,864.03	65,988.00	48.29%
00.361.00.300	INTEREST INCOME-RESERVE ACCT SER B	3,318.91	27,190.60	0.00	%
00.361.00.400	INTEREST INCOME-REVENUE FUND	0.00	0.00	0.00	%
00.366.00.100	DEVELOPER CONTRIBUTION	0.00	0.00	16,199.00	0.00%
	TOTAL REVENUES	11,194.98	108,328.55	127,961.00	84.66 %

Fund : 202 199. DEBT SERVICE FUND
 Dept : 00

		Current Month	Y-T-D	Y-T-D Budget	% of Bud.
Expenses					
00.513.31.100	TRUSTEE	0.00	4,562.41	5,100.00	89.46%
00.513.32.100	ACCOUNTING SERVICES	300.00	3,000.00	3,600.00	83.33%
00.513.32.200	DISSEMINATION AGENT	0.00	0.00	5,000.00	0.00%
00.513.32.300	SPECIAL ASSESSMENT PREPARATION	0.00	0.00	0.00	%
00.513.41.100	COMPUTER SERVICES	208.33	2,083.30	2,500.00	83.33%
00.538.70.720	INTEREST EXPENSE	0.00	1,007,188.76	1,007,188.00	100.00%
00.538.90.911	OPERATING TRANSFERS IN	-508.33	-9,645.71	0.00	%
	TOTAL EXPENSES	0.00	1,007,188.76	1,023,388.00	98.42 %

BALANCE SHEET
For period ending 07/31/00

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Date: 08/08/00
Time: 13:23:30

FIDDLERS CREEK CDD
Operator: ALAN
301 1996 CAPITAL PROJECTS

Assets

00.101.00.100	CASH-CONSTRUCTION FUND	0.08
00.101.00.200	CASH-COST OF ISSUANCE	0.00
00.151.00.100	INVESTMENTS-CONSTRUCTION FUND	919,460.00
00.151.00.200	INVESTMENTS-COST OF ISSUANCE	0.00

Total Assets

919,460.08

Liabilities

00.205.00.000	CONTRACTS PAYABLE	0.00
00.205.00.100	RETAINAGE PAYABLE	0.00
00.207.00.302	DUE TO CONSTRUCTION FUND	0.00

Total Liabilities

0.00

Capital

00.271.00.100	UNRESERVED FUND BALANCE	1,326,487.14
System Fund Balance		407,027.06-

Total Capital

919,460.08

Total Liabilities and Capital

919,460.08

Fund : 301 199 CAPITAL PRWECTS FUND
 Dept : 00

		Current Month	Y-T-D	Y-T-D Budget	% of Bud.
	Revenues				
00.361.00.100	INTEREST INCOME-CONSTRUCTION FUND	4,269.58	43,906.51	0.00	%
	TOTAL REVENUES	4,269.58	43,986.51	0.00	0.00 %

Fund : 301 1996 CAPITAL PROJECTS FUND
 Dept : 00

		Current Month	Y-T-D	Y-T-D Budget	% of Bud.
Expenses					
00.538.65.001	COST OF DEVELOPMENT-DETAIL	0.00	251,934.42	0.00	%
00.538.66.001	CONSTRUCTION COSTS-DETAIL	0.00	199,079.15	0.00	%
	TOTAL EXPENSES	0.00	451,013.57	0.00	0.00 %

BALANCE SHEET
For period ending 07/31/00

FIDDLERS CREEK)
Operator: ALAN)
302 1999 CAPITAL PROJECTS

Page: 5
Date: 08/08/00
Time: 13:23:31)

Assets

00.101.00.100	CASH - CONSTRUCTION FUND	0.17
00.101.00.200	CASH - COST OF ISSUANCE ACCOUNT	0.45
00.131.00.301	DUE FROM CONSTRUCTION FUND	0.00
00.151.00.100	INVESTMENTS-CONSTRUCTION FUND	6,420,299.00
00.151.00.200	INVESTMENTS-COSTS OF ISSUANCE ACCT	22,601.00

Total Assets

6,442,900.62

Liabilities

00.200.00.100	CONTRACTS PAYABLE	0.00
00.200.00.200	RETAINAGE PAYABLE	197,065.26

Total Liabilities

197,065.26

Capital

00.271.00.100	UNRESERVED FUND BALANCE	11,076,406.34
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System Fund Balance

4,830,490.98-

Total Capital

6,245,915.36

Total Liabilities and Capital

6,442,980.62

Fund : 302 1999 CAPITAL PROJECTS FUND
 Dept : 00

		Current Month	Y-T-D	Y-T-D Budget	% of Bud.
Revenues					
00.361.00.100	INTEREST INCOME-CONSTRUCTION FUND	31,045.91	333,546.95	0.00	%
00.361.00.200	INTEREST INCOME-COST OF ISSUANCE	105.36	062.09	0.00	%
	TOTAL REVENUES	31,151.27	334,409.84	0.00	0.00 %

Fund : 302 19 CAPITAL PROJECTS FUND
 Dept : 00

		Current Month	Y-T-D	Y-T-D Budget	% of Bud.
Expenses					
00.538.66.001	CONSTRUCTION COSTS DETAIL	238,763.66	5,164,900.82	0.00	%
	TOTAL EXPENSES	238,763.66	5,164,900.82	0.00	0.00 %

BALANCE SHEET
For period ending 07/31/00

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Date: 08/08/00
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FIDDLERS CREEK CDD
Operator: ALAN
900 GENERAL FIXED ASSETS

Aseete			
00.164.00.000	IMPROVEMENTS OTHER THAN BUILDINGS	18,376,609.00	
Total Aseete			18,376,609.00
Capital			
00.271.00.100	UNRESERVED FUND BALANCE	0.00	
00.280.00.000	INVESTMENT IN GENERAL FIXED ASSETS	18,376,609.00	
System Fund Balance		0.00	
Total Capital		18,376,609.00	
Total Liabilities and Capital			18,376,609.00

FIDDLERS CREEK)
Operator: ALAN)
950 GENERAL LONG TERM DEBT

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Date: 08/08/00
Time: 13:23:31)

Assets

00.180.00.000 AMOUNT AVAILABLE IN DEBT SVC FUNDS 7,005,041.00
00.181.00.000 AMOUNT TO BE PROVIDED 29,104,959.00

Total Assets 36,110,000.00

Liabilities

00.229.00.100 COMPENSATED ABSENCES 0.00
00.232.00.000 REVENUE BONDS PAYABLE 36,110,000.00

Total Liabilities 36,110,000.00

Capital

00.271.00.100 UNRESERVED FUND BALANCE 0.00
System Fund Balance 0.00

Total Capital 0.00

Total Liabilities and Capital 36,110,000.00

Fiddlers Creek

COMMUNITY DEVELOPMENT DISTRICT

Construction Financial Statements

Unaudited

July 31, 2000

Fiddler's Creek

Community Development District
Series 1999 Special Assessment Revenue Bonds

For the Month Ended July 31, 2000

<u>Source of Funds</u>	Construction Projects Overall Budget	Year to Date Amounts Paid/Rec'd by Bond Funds	Variance (Fav.) - Unfav.
Deposit to Construction Account	\$13,589,592.84	\$13,589,592.84	\$0.00
Deposit to Cost of Issuance Account	\$175,000.00	\$175,000.00	\$0.00
Deposit to Capitalized Interest Account	\$1,772,584.03	\$1,772,584.03	\$0.00
Deposit to 1999A Reserve Account	\$791,231.55	\$791,231.55	\$0.00
Deposit to 1999B Reserve Account	\$675,161.58	\$675,161.58	\$0.00
Costs of Issuance & Underwriters' Discount	\$241,430.00	\$241,430.00	\$0.00
Interest Income (including Accrued Interest)	\$11,190.99	\$527,909.99	(\$516,719.00)
total sources	<u>\$17,256,190.99</u>	<u>\$17,772,909.99</u>	<u>(\$516,719.00)</u>

<u>Use of Funds</u>	Construction Projects Overall Budget	Year to Date Amounts Paid/Rec'd by Bond Funds	Variance Fav. - (Unfav.)
Costs of Issuance			
Deposit to Capitalized Interest Account	\$1,772,584.03	\$1,772,584.03	\$0.00
Deposit to 1999A Reserve Account	\$791,231.55	\$791,231.55	\$0.00
Deposit to 1999B Reserve Account	\$675,161.58	\$675,161.58	\$0.00
Bond Counsel- White & Case	\$100,000.00	\$100,000.00	\$0.00
District Counsel- Woodward, Pires and Lombardo	\$11,075.80	\$11,075.80	\$0.00
Trustee - Suntrust Bank	\$6,000.00	\$6,000.00	\$0.00
Trustee Counsel- Nabors, Giblin & Nickerson	\$2,500.00	\$2,500.00	\$0.00
Financial Consultant- Fishkind & Associates, Inc.	\$20,000.00	\$20,000.00	\$0.00
Underwriters' Discount	\$211,128.51	\$211,128.51	\$0.00
District Manager- Severn Trent/Moyer & Assoc.	\$10,000.00	\$10,000.00	\$0.00
Document Printing- Allied Printing, Inc.	\$4,115.01	\$4,115.01	\$0.00
total costs of issuance	<u>\$3,603,796.48</u>	<u>\$3,603,796.48</u>	<u>\$0.00</u>

Fiddler's Creek
 Community Development District
 Series **1999** Special Assessment Bonds

<u>Construction Costs</u>	Code	Construction Projects Overall Budget	Year to Date Amounts Paid/Rec'd by Bond Funds	Variance Fav. - (Unfav.)
<u>General Development</u>				
Soft Costs	200000	\$941,584.00	\$598,968.62	\$342,615.38
Environmental	301000	\$102,500.00	\$19,397.50	\$83,102.50
Roadways	302000	\$485,400.00	\$9,257.00	\$476,143.00
Tunnels	302215	\$175,000.00	\$219,747.22	(\$44,747.22)
Water Mains	302320	\$185,614.00	\$0.00	\$185,614.00
Street Lighting	303300	\$96,150.00	\$143,436.00	(\$47,286.00)
Sewer Mains	303315	\$359,619.00	\$77,957.12	\$281,661.88
Irrigation Mains	303340	\$647,083.00	\$34,810.00	\$612,273.00
Drainage	304000	\$935,085.00	\$20,430.21	\$914,654.79
Clearing	305000	\$885,000.00	\$246,288.45	\$638,711.55
Excavation	306600	\$7,223,806.00	\$5,761,402.18	\$1,462,403.82
Security	308820	\$238,160.00	\$136,912.30	\$101,247.70
Fountains	308810	\$112,400.00	\$112,226.90	\$173.10
Landscape	308840	\$776,000.00	\$258,378.00	\$517,622.00
Signage	308860	\$54,000.00	\$18,518.32	\$35,481.68
Median Landscape	308880	\$350,000.00	\$68,403.07	\$281,596.93
total general development		\$13,567,401.00	\$7,726,132.89	\$5,841,268.11
Future Projects		\$84,993.51	\$0.00	\$84,993.51
total construction costs		\$13,567,401.00	\$7,726,132.89	\$5,841,268.11
total costs overall		\$17,256,190.99	\$11,329,929.37	\$5,926,261.62
available remaining funds			\$6,442,980.62	

<u>Balance of Trust Accounts</u>	
Construction Account	\$6,420,299.17
Cost of Issuance Account	\$22,681.45
Total	\$6,442,980.62

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