

# **FIDDLER'S CREEK**

**COMMUNITY DEVELOPMENT**

**DISTRICT #1**

**May 31, 2023**

**BOARD OF SUPERVISORS**

**REGULAR MEETING**

**AGENDA**

**FIDDLER'S CREEK  
COMMUNITY DEVELOPMENT DISTRICT  
#1**

**AGENDA  
LETTER**

# Fiddler's Creek Community Development District #1

## OFFICE OF THE DISTRICT MANAGER

2300 Glades Road, Suite 410W • Boca Raton, Florida 33431

Phone: (561) 571-0010 • Fax: (561) 571-0013 • Toll-free: (877) 276-0889

May 24, 2023

Board of Supervisors  
Fiddler's Creek Community Development District #1

**ATTENDEES:**  
Please identify yourself each time you speak to facilitate accurate transcription of meeting minutes.

Dear Board Members:

The Board of Supervisors of the Fiddler's Creek Community Development District #1 will hold a Regular Meeting on May 31, 2023 at 8:00 a.m., at the Fiddler's Creek Club and Spa, 3470 Club Center Boulevard, Naples, Florida 34114. The agenda is as follows:

1. Call to Order/Roll Call
2. Public Comments: Non-Agenda Items (*3 minutes per speaker*)
3. Presentation of Draft Audited Financial Report for the Fiscal Year Ended September 30, 2022, Prepared by McDirmit Davis
4. Consideration of Resolution 2023-03, Hereby Accepting the Audited Financial Report for the Fiscal Year Ended September 30, 2022
5. Quality Control Lake Report – *Premier Lakes, Inc. (Alex Kurth)*
6. Update: Collier County Comprehensive Watershed Improvement Plan (*Gary McAlpin*)
7. Health, Safety and Environment Report
  - A. Irrigation and Pressure Cleaning Efforts
  - B. Security and Safety Update
8. Developer's Report
9. Engineer's Report: *Hole Montes, Inc.*
  - Consideration of Proposal for Mulberry Lane Road and Valley Gutter Repair Due to Tree Roots
10. Consideration of Resolution 2023-04, Approving a Proposed Budget for Fiscal Year 2023/2024 and Setting a Public Hearing Thereon Pursuant to Florida Law; Addressing Transmittal, Posting and Publication Requirements; Addressing Severability; and Providing an Effective Date

11. Consideration of Resolution 2023-05, Designating Dates, Times and Locations for Regular Meetings of the Board of Supervisors of the District for Fiscal Year 2023/2024 and Providing for an Effective Date
12. Acceptance of Unaudited Financial Statements as of April 30, 2023
13. Approval of April 26, 2023 Regular Meeting Minutes
14. Action/Agenda or Completed Items
15. Staff Reports

A. District Counsel: *Woodward, Pires and Lombardo, P.A.*

- Update: South Florida Army Corps of Engineers Program

B. District Manager: *Wrathell, Hunt and Associates, LLC*

- 1,592 Registered Voters in District as of April 15, 2023
- NEXT MEETING DATE: June 28, 2023 at 8:00 AM

○ QUORUM CHECK


SEAT 1	JOSEPH BADESSA	<input type="checkbox"/> IN PERSON	<input type="checkbox"/> PHONE	<input type="checkbox"/> NO
SEAT 2	TORBEN CHRISTENSEN	<input type="checkbox"/> IN PERSON	<input type="checkbox"/> PHONE	<input type="checkbox"/> NO
SEAT 3	JOSEPH SCHMITT	<input type="checkbox"/> IN PERSON	<input type="checkbox"/> PHONE	<input type="checkbox"/> NO
SEAT 4	ROBERT SLATER	<input type="checkbox"/> IN PERSON	<input type="checkbox"/> PHONE	<input type="checkbox"/> NO
SEAT 5	FRANK WEINBERG	<input type="checkbox"/> IN PERSON	<input type="checkbox"/> PHONE	<input type="checkbox"/> NO

C. Operations Manager: *Wrathell, Hunt and Associates, LLC*

16. Supervisors' Requests
17. Public Comments
18. Adjournment

Should you have any questions, please do not hesitate to contact me directly at 239-464-7114.

Sincerely,

  
 Chesley E. Adams, Jr.  
 District Manager

**FOR BOARD MEMBERS AND STAFF TO ATTEND BY TELEPHONE**

**CALL IN NUMBER: 1-888-354-0094**

**PARTICIPANT PASSCODE: 709 724 7992**



**FIDDLER'S CREEK**  
**COMMUNITY DEVELOPMENT DISTRICT**  
**#1**

**3**

# **Financial Report**

**September 30, 2022**

**Fiddler's Creek  
Community**

**Development District #1**

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	<u>Page</u>
<b>I. Financial Section:</b>	
Independent Auditor's Report	1
Management's Discussion and Analysis	3
Financial Statements:	
Government-Wide Financial Statements:	
Statement of Net Position	7
Statement of Activities	8
Fund Financial Statements:	
Balance Sheet - Governmental Funds	9
Statement of Revenues, Expenditures and Changes in Fund Balances - Governmental Funds	10
Reconciliation of the Statement of Revenues, Expenditures and Changes in Fund Balances of Governmental Funds to the Statement of Activities	11
Statement of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual - General Fund	12
Notes to Financial Statements	13
<b>II. Compliance Section:</b>	
Independent Auditor's Report on Internal Control over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with <i>Government Auditing Standards</i>	23
Management Letter	24
Independent Accountants Report on Compliance with the Requirements of Section 218.415, Florida Statutes	26



## INDEPENDENT AUDITOR'S REPORT

To the Board of Supervisors  
*Fiddler's Creek Community Development District #1*

### Report on the Audit of the Financial Statements

#### Opinions

We have audited the financial statements of the governmental activities and each major fund of *Fiddler's Creek Community Development District #1*, (the "District") as of and for the year ended September 30, 2022, and the related notes to the financial statements, which collectively comprise the District's basic financial statements as listed in the table of contents.

In our opinion, the accompanying financial statements present fairly, the respective financial position of the governmental activities, and each major fund of the District as of September 30, 2022, and the respective changes in financial position thereof and the respective budgetary comparison for the General Fund for the year then ended in accordance with accounting principles generally accepted in the United States of America.

#### Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the District and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements related to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

#### Responsibilities of Management for the Financial Statements

The District's management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America; and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

#### Auditor's Responsibility for the Audit of Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgement made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, no such opinion is expressed.

- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgement, there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control related matters that we identified during the audit.

#### **Required Supplementary Information**

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis starting on page 3, be presented to supplement the basic financial statements. Such information, is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

#### **Other Reporting Required by Government Auditing Standards**

In accordance with *Government Auditing Standards*, we have also issued a report dated Month \_\_, 2023 on our consideration of the District's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts, agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the District's internal control over financial reporting and compliance.

*McDiarmid Davis*

Orlando, Florida

Month \_\_, 2023



Fiddler's Creek Community Development District #1  
**Management's Discussion and Analysis**

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Our discussion and analysis of *Fiddler's Creek Community Development District #1*, Collier County, Florida's (the "District") financial accomplishments provide an overview of the District's financial activities for the year ended September 30, 2022. Please read it in conjunction with the District's Independent Auditor's Report, financial statements and accompanying notes.

This information is being presented to provide additional information regarding the activities of the District and to meet the disclosure requirements of Government Accounting Standards Board Statement (GASB) No. 34, *Basic Financial Statements - and Management's Discussion and Analysis - for State and Local Governments* issued June 1999.

**Financial Highlights**

- The assets of the District exceeded its liabilities at September 30, 2022 by \$13,675,982, an increase in net position of \$1,177,655 in comparison with the prior year.
- At September 30, 2022, the District's governmental funds reported fund balances of \$3,726,502, an increase of \$16,868 in comparison with the prior year.

**Overview of the Financial Statements**

This discussion and analysis is intended to serve as an introduction to *Fiddler's Creek Community Development District #1's* financial statements. The District's financial statements are comprised of three components: 1) government-wide financial statements, 2) fund financial statements and 3) notes to financial statements.

**Government-Wide Financial Statements**

The government-wide financial statements are designed to provide readers with a broad overview of the District's finances, in a manner similar to a private-sector business.

The statement of net position presents information on all of the District's assets, deferred outflows, and liabilities, with the difference reported as net position. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the District is improving or deteriorating.

The statement of activities presents information showing how the government's net position changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenses are reported in this statement for some items that will result in cash flows in future fiscal periods.

The government-wide financial statements include all governmental activities that are principally supported by special assessment revenues. The District does not have any business-type activities. The governmental activities of the District include general government, and maintenance and operations related functions.

**Fund Financial Statements**

A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The District, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. The District has one fund category: Governmental Funds.

*Governmental Funds*

Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on near-term inflows and outflows of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year. Such information may be useful in evaluating a District's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures and changes in fund balances provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

Fiddler's Creek Community Development District #1  
**Management's Discussion and Analysis**

The District maintains two individual governmental funds. Information is presented separately in the governmental fund balance sheet and the governmental fund statement of revenues, expenditures and changes in fund balances for the general fund, and debt service fund, which are considered to be major funds.

The District adopts an annual appropriated budget for its general fund. A budgetary comparison schedule has been provided for the general fund to demonstrate compliance with the budget.

**Notes to Financial Statements**

The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements.

**Government-Wide Financial Analysis**

Statement of Net Position - The District's net position was \$13,675,982 at September 30, 2022. The analysis that follows focuses on the net position of the District's governmental activities.

	<b>2022</b>	<b>2021</b>
Assets, excluding capital assets	\$ 3,816,161	\$ 3,729,744
Capital assets, net	30,258,089	30,864,542
<b>Total assets</b>	<b>34,074,250</b>	<b>34,594,286</b>
Liabilities, excluding long-term liabilities	608,268	585,959
Long-term Liabilities	19,790,000	21,510,000
<b>Total liabilities</b>	<b>20,398,268</b>	<b>22,095,959</b>
Net Position:		
Net investment in capital assets	10,468,089	9,354,542
Restricted for debt service	475,143	1,308,571
Unrestricted	2,732,750	1,835,214
<b>Total net position</b>	<b>\$ 13,675,982</b>	<b>\$ 12,498,327</b>

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Fiddler's Creek Community Development District #1  
**Management's Discussion and Analysis**

The following is a summary of the District's governmental activities for the fiscal years ended September 30, 2022 and 2021.

	<u>2022</u>	<u>2021</u>
Revenues:		
Program revenues	\$ 5,029,613	\$ 6,820,694
General revenues	2,903	23,359
<b>Total revenues</b>	<u>5,032,516</u>	<u>6,844,053</u>
Expenses:		
General government	291,536	398,817
Maintenance and operations	2,270,553	2,591,841
Interest on long-term debt	1,292,772	1,451,591
<b>Total expenses</b>	<u>3,854,861</u>	<u>4,442,249</u>
<b>Change in net position</b>	1,177,655	2,401,804
Net position, beginning	12,498,327	10,096,523
<b>Net position, ending</b>	<u>\$ 13,675,982</u>	<u>\$ 12,498,327</u>

As noted above and in the statement of activities, the cost of all governmental activities during the year ended September 30, 2022 was \$3,854,861. The majority of these costs are maintenance and operations.

**Financial Analysis of the Government's Funds**

The District uses fund accounting to ensure and demonstrate compliance with finance related legal requirements. The focus of the District's governmental funds is to provide information on near-term inflows, outflows and balances of spendable resources. Such information is useful in assessing the District's financing requirements. In particular, unassigned fund balance may serve as a useful measure of a government's net resources available for spending at the end of the fiscal year. At September 30, 2022, the District's governmental funds reported combined ending fund balances of \$3,726,502. Of this total, \$6,387 is non-spendable, \$993,752 is restricted, and the remainder of \$2,726,363 is unassigned.

The fund balance of the general fund increased \$897,536, due to assessments in excess of expenditures. The debt service fund balance decreased by \$880,668 due to debt service expenditures.

**General Fund Budgetary Highlights**

An operating budget was adopted and maintained by the governing board for the District pursuant to the requirements of Florida Statutes. The budget to actual comparison for the general fund, including the original budget and final adopted budget, is shown on page 12. The budget is adopted using the same basis of accounting that is used in preparation of the fund financial statements. The legal level of budgetary control is at the fund level.



**Capital Asset and Debt Administration**

*Capital Assets*

At September 30, 2022, the District had \$30,258,089 invested in capital assets.

*Capital Debt*

At September 30, 2022, the District had \$19,790,000 in bonds outstanding. More detailed information about the District's capital debt is presented in the notes to financial statements.

**Requests for Information**

If you have questions about this report or need additional financial information, contact *Fiddler's Creek Community Development District #1's* Finance Department at 2300 Glades Road, Suite 410W, Boca Raton, Florida 33431.

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FINANCIAL STATEMENTS

Fiddler's Creek Community Development District #1  
**Statement of Net Position**  
 September 30, 2022

	<u>Governmental Activities</u>
<b>Assets</b>	
Cash	\$ 2,769,347
Assessments receivable	33,327
Due from other governments	20,431
Deposits	5,125
Prepaid expenses	1,262
Restricted assets:	
Temporarily restricted investments	986,669
Capital assets:	
Capital assets not being depreciated	23,293,924
Capital assets being depreciated, net	<u>6,964,165</u>
<b>Total assets</b>	<u>34,074,250</u>
<b>Liabilities</b>	
Accounts payable and accrued expenses	89,659
Accrued interest payable	518,609
Noncurrent liabilities:	
Due within one year	990,000
Due in more than one year	<u>18,800,000</u>
<b>Total liabilities</b>	<u>20,398,268</u>
<b>Net Position</b>	
Net investment in capital assets	10,468,089
Restricted for debt service	475,143
Unrestricted	<u>2,732,750</u>
<b>Total net position</b>	<u>\$ 13,675,982</u>

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Fiddler's Creek Community Development District #1  
**Statement of Activities**  
Year Ended September 30, 2022

Functions/Programs	Expenses	Charges for Services	Program Revenue	Net (Expense) Revenue and Changes in Net Position
			Operating Grants and Contributions	
Governmental activities:				
General government	\$ 291,536	\$ 310,615	\$ -	\$ 19,079
Maintenance and operations	2,270,553	2,419,143	-	148,590
Interest on long-term debt	1,292,772	2,296,927	2,928	1,007,083
<b>Total governmental activities</b>	<b>\$ 3,854,861</b>	<b>\$ 5,026,685</b>	<b>\$ 2,928</b>	<b>1,174,752</b>
General Revenues:				
Investment income				1,103
Miscellaneous				1,800
<b>Total general revenues</b>				<b>2,903</b>
<b>Change in net position</b>				<b>1,177,655</b>
Net position, beginning				12,498,327
<b>Net position, ending</b>				<b>\$ 13,675,982</b>

Fiddler's Creek Community Development District #1  
**Balance Sheet - Governmental Funds**  
September 30, 2022

	General	Debt Service	Total Governmental Funds
<b>Assets</b>			
Cash	\$ 2,769,347	\$ -	\$ 2,769,347
Investments	-	986,669	986,669
Assessments receivable	26,247	7,080	33,327
Due from other governments	20,431	-	20,431
Due from other funds	-	3	3
Prepaid expenses	1,262	-	1,262
Deposits	5,125	-	5,125
<b>Total assets</b>	<b>\$ 2,822,412</b>	<b>\$ 993,752</b>	<b>\$ 3,816,164</b>
<b>Liabilities and Fund Balances</b>			
Liabilities:			
Accounts payable and accrued expenses	\$ 89,659	\$ -	\$ 89,659
Due to other funds	3	-	3
<b>Total liabilities</b>	<b>89,662</b>	<b>-</b>	<b>89,662</b>
Fund balances:			
Nonspendable	6,387	-	6,387
Restricted for debt service	-	993,752	993,752
Unassigned	2,726,363	-	2,726,363
<b>Total fund balances</b>	<b>2,732,750</b>	<b>993,752</b>	<b>3,726,502</b>
<b>Total liabilities and fund balances</b>	<b>\$ 2,822,412</b>	<b>\$ 993,752</b>	

**Amounts reported for governmental activities in the statement of net position are different because:**

Capital assets used in governmental activities are not financial resources and therefore are not reported in the funds. 30,258,089

Liabilities not due and payable from current available resources are not reported in governmental fund statements. All liabilities, both current and long-term, are reported in the government-wide statements.

Accrued interest payable	(518,609)	
Bonds payable	(19,790,000)	(20,308,609)
<b>Net position of governmental activities</b>		<b>\$ 13,675,982</b>

Fiddler's Creek Community Development District #1  
**Statement of Revenues, Expenditures and Changes in Fund Balances**  
**Governmental Funds**  
Year Ended September 30, 2022

	<u>General</u>	<u>Debt Service</u>	<u>Total Governmental Funds</u>
<b>Revenues</b>			
Assessment revenue	\$ 2,729,758	\$ 1,730,677	\$ 4,460,435
Special assessments - prepayments	-	566,250	566,250
Investment and miscellaneous income	2,903	2,928	5,831
<b>Total revenues</b>	<u>2,732,661</u>	<u>2,299,855</u>	<u>5,032,516</u>
<b>Expenditures</b>			
Current			
General government	289,291	2,245	291,536
Maintenance and operations	1,664,100	-	1,664,100
Debt Service:			
Interest	-	1,340,012	1,340,012
Principal	-	1,720,000	1,720,000
<b>Total expenditures</b>	<u>1,953,391</u>	<u>3,062,257</u>	<u>5,015,648</u>
<b>Excess (Deficit) of Revenues Over Expenditures</b>	<u>779,270</u>	<u>(762,402)</u>	<u>16,868</u>
<b>Other Financing Sources (Uses)</b>			
Transfers in	118,266	-	118,266
Transfers out	-	(118,266)	(118,266)
<b>Total other financing sources (uses)</b>	<u>118,266</u>	<u>(118,266)</u>	<u>-</u>
Net change in fund balances	897,536	(880,668)	16,868
Fund balances, beginning of year	1,835,214	1,874,420	3,709,634
<b>Fund balances, end of year</b>	<u>\$ 2,732,750</u>	<u>\$ 993,752</u>	<u>\$ 3,726,502</u>

Fiddler's Creek Community Development District #1  
**Reconciliation of the Statement of Revenues, Expenditures and Changes in Fund Balances of  
 Governmental Funds to the Statement of Activities**  
 Year Ended September 30, 2022

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Amounts reported for Governmental Activities in the Statement of Activities are different because:

Net Change in Fund Balances - total governmental funds	\$ 16,868
Governmental funds report outlays for capital assets as expenditures because such outlays use current financial resources; however, in the statement of net position the cost of those assets is recorded as capital assets. Depreciation of capital assets is not recognized in the governmental funds statement but is reported as an expense in the statement of activities.	
Depreciation expense	(606,453)
Repayments of long-term liabilities are reported as expenditures in governmental funds, while repayments reduce long-term liabilities in the statement of net position.	
Repayment of bonds payable	1,720,000
Some expenses reported in the statement of activities does not require the use of current financial resources and, therefore, are not reported as expenditures in governmental funds.	
Change in accrued interest	<u>47,240</u>
<b>Change in net position of governmental activities</b>	<b><u><u>\$ 1,177,655</u></u></b>

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Fiddler's Creek Community Development District #1  
**Statement of Revenues, Expenditures and Changes in Fund Balance**  
**Budget and Actual - General Fund**  
Year Ended September 30, 2022

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
<b>Revenues</b>				
Assessment revenue	\$ 2,827,368	\$ 2,827,368	\$ 2,729,758	\$ (97,610)
Investment and miscellaneous revenue	-	-	2,903	2,903
<b>Total revenues</b>	<u>2,827,368</u>	<u>2,827,368</u>	<u>2,732,661</u>	<u>(94,707)</u>
<b>Expenditures</b>				
Current				
General government	371,375	371,375	289,291	82,084
Maintenance and operations	2,055,993	2,055,993	1,664,100	391,893
Capital outlay	400,000	400,000	-	400,000
<b>Total expenditures</b>	<u>2,827,368</u>	<u>2,827,368</u>	<u>1,953,391</u>	<u>873,977</u>
<b>Excess (deficit) of revenues over expenditures</b>	<u>-</u>	<u>-</u>	<u>779,270</u>	<u>779,270</u>
<b>Other financing sources (uses)</b>				
Transfers in	-	-	118,266	118,266
<b>Total other financing sources (uses)</b>	<u>-</u>	<u>-</u>	<u>118,266</u>	<u>118,266</u>
Net change in fund balances	-	-	897,536	897,536
Fund balance, beginning	1,835,214	1,835,214	1,835,214	-
<b>Fund balance, ending</b>	<u>\$ 1,835,214</u>	<u>\$ 1,835,214</u>	<u>\$ 2,732,750</u>	<u>\$ 897,536</u>



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NOTES TO FINANCIAL STATEMENTS

**NOTE 1            SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

**Reporting Entity**

*Fiddler's Creek Community Development District #1*, (the "District") was established on August 13, 1996 under the Uniform Community Development District Act of 1980, Chapter 190, Florida Statutes, as amended (the "Act") and Rule 42X 1.001-1.003 adopted by Florida Land and Water Adjudicatory Commission and amended on September 16, 2003, as further amended by boundary adjustments in 2016 and 2017, designated as Fiddler's Creek Community Development District #1. The Act provides, among other things, the power to manage basic services for community development, the power to borrow money and issue bonds, and the power to levy and assess non-ad valorem assessments for the financing and delivery of capital infrastructure. The District was established for the purpose of financing and managing the acquisition, construction, maintenance and operation of a portion of the infrastructure necessary for community development within the District.

The District is in the Naples area of Collier County, Florida, within the Fiddler's Creek Development of Regional Impact ("DRI"), a master planned community that is comprised of the District and Fiddler's Creek Community Development District #2. The District consists of approximately 1,343 acres within the Fiddler's Creek DRI.

The District is governed by the Board of Supervisors (the "Board"), which is composed of five members. The Supervisors are elected by qualified electors within the District. The Board of Supervisors of the District exercises powers granted to the District pursuant to Chapter 190, Florida Statutes.

The Board has final responsibility for:

1.            Allocating and levying assessments.
2.            Approving budgets.
3.            Exercising control over facilities and properties.
4.            Controlling the use of funds generated by the District.
5.            Approving the hiring and firing of key personnel.
6.            Financing improvements.

The financial statements were prepared in accordance with Governmental Accounting Standards Board ("GASB") Statements 14, 39, and 61. Under the provisions of those standards, the financial reporting entity consists of the primary government, organizations for which the District Board of Supervisors is considered to be financially accountable, and other organizations for which the nature and significance of their relationship with the District are such that, if excluded, the financial statements of the District would be considered incomplete or misleading. There are no entities considered to be component units of the District; therefore, the financial statements include only the operations of the District.

**Government-Wide and Fund Financial Statements**

The financial statements include both government-wide and fund financial statements.

The government-wide financial statements (i.e., the statement of net position and the statement of activities) report information on all of the non-fiduciary activities of the primary government. For the most part, the effect of interfund activity has been removed from these statements.

The statement of activities demonstrates the degree to which the direct expenses of a given function or segment is offset by program revenues. *Direct expenses* are those that are clearly identifiable with a specific function or segment. *Program revenues* include 1) charges to customers who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment, 2) grants, contributions and investment earnings that are restricted to meeting the operational or capital requirements of a particular function or segment and, 3) operating-type special assessments that are treated as charges for services (including assessments for maintenance and debt service). Other items not included among program revenues are reported instead as *general revenues*.

**NOTE 1            SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**

**Measurement Focus, Basis of Accounting and Financial Statement Presentation**

The government-wide financial statements are reported using the *economic resources measurement focus* and the *accrual basis of accounting*. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Assessments are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenues as soon as all eligibility requirements imposed by the provider have been met.

Governmental fund financial statements are reported using the *current financial resources measurement focus* and the modified *accrual basis of accounting*. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be *available* when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the District considers revenues to be available if they are collected within 60 days of the end of the current fiscal period, except for Developer receivables for retainage, which are collected from the Developer when the amount is due to the contractor. Expenditures are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures are recorded only when payment is due.

Assessments, including debt service assessments and operation and maintenance assessments, are non-ad valorem assessments imposed on all lands located within the District and benefited by the District's activities. Operation and maintenance special assessments are levied by the District prior to the start of the fiscal year which begins October 1<sup>st</sup> and ends on September 30<sup>th</sup>. These assessments are imposed upon all benefited lands located in the District. Debt service special assessments are imposed upon certain lots and lands as described in each resolution imposing the special assessment for each series of bonds issued by the District. Certain debt service assessments are collected upon the closing of those lots subject to short term debt and are used to prepay a portion of the bonds outstanding.

Assessments and interest associated with the current fiscal period are all considered to be susceptible to accrual and so have been recognized as revenues of the current fiscal period. Only the portion of assessments receivable due within the current fiscal period is considered to be susceptible to accrual as revenue of the current period. All other revenue items are considered to be measurable and available only when cash is received by the District.

The District reports the following major governmental funds:

*General Fund* - Is the District's primary operating fund. It is used to account for and report all financial resources not accounted for and reported in another fund.

*Debt Service Fund* - Accounts for the accumulation of resources for the annual payment of principal and interest on long-term debt.

As a general rule, the effect of interfund activity has been eliminated from the government-wide financial statements. When both restricted and unrestricted resources are available for use, it is the District's policy to use restricted resources first, then unrestricted resources as they are needed.

**Assets, Liabilities Deferred Outflows/Inflows of Resources and Net Position/Fund Balance**

*Restricted Assets*

These assets represent cash and investments set aside pursuant to bond covenants.

*Investments*

The District's cash and cash equivalents are considered to be cash on hand and demand deposits.

Investments of the District are reported at fair value and are categorized within the fair value hierarchy established in accordance with GASB Statement No. 72, *Fair Value Measurement and Application*. The District's investments consist of investments authorized in accordance with Section 218.415, Florida Statutes.

*Prepaid Costs*

Prepaid costs are recorded as expenditures when consumed rather than when purchased in both government-wide and fund financial statements.

**NOTE 1            SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**

*Assessments Receivable*

Assessment receivable are reported net of an allowance for uncollectibles. At year end, all receivables are considered collectible and no allowance is considered necessary.

*Capital Assets*

Capital assets, which include property, plant, equipment and infrastructure assets (e.g., roads, sidewalks and similar items), are reported in the applicable governmental activities column in the government-wide financial statements. Capital assets are defined by the District as assets with an initial, individual cost of more than \$5,000 and an estimated useful life in excess of two years. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated capital assets are recorded at acquisition value at the date of donation.

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend assets lives are not capitalized. Major outlays for capital assets and improvements are capitalized as projects are constructed. Capital assets of the District are depreciated using the straight-line method over the following estimated useful lives:

<u>Assets</u>	<u>Years</u>
Infrastructure	20 - 40
Buildings and Improvements	7 - 30
Equipment	5 - 10

*Long Term Obligations*

In the government-wide financial statements, long-term debt and other long-term obligations are reported as liabilities in the statement of net position. Bond premiums and discounts are deferred and amortized over the life of the bonds using the straight-line method. Bonds payable are reported net of premiums or discounts. Bond issuance costs are expensed.

In the fund financial statements, governmental fund types recognize bond premiums and discounts, as well as bond issuance costs, during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as expenditures.

*Deferred Outflows/Inflows of Resources*

In addition to assets, the statement of financial position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, *deferred outflows of resources*, represents a consumption of net position that applies to a future period(s) and so will not be recognized as an outflow of resources (expense/expenditure) until then. The District does not have any item that qualifies for reporting in this category for the year ended September 30, 2022.

In addition to liabilities, the statement of financial position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, *deferred inflows of resources*, represents an acquisition of net position that applies to a future period(s) and so will *not* be recognized as an inflow of resources (revenue) until that time. The District does not have any item that qualifies for reporting in this category for the year ended September 30, 2022.

*Net Position Flow Assumption*

Sometimes the District will fund outlays for a particular purpose from both restricted and unrestricted resources. In order to calculate the amounts to report as restricted net position and unrestricted net position in the government-wide financial statements, a flow assumption must be made about the order in which the resources are considered to be applied. It is the District's policy to consider restricted net position to have been depleted before unrestricted-net position is applied.

**NOTE 1            SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**

*Fund Balance Flow Assumptions*

Sometimes the District will fund outlays for a particular purpose from both restricted and unrestricted resources (total of committed, assigned, and unassigned fund balance). In order to calculate the amounts to report as restricted, committed, assigned, and unassigned fund balance in the governmental fund financial statements a flow assumption must be made about the order in which the resources are considered to be applied. It is the District's policy to consider restricted fund balance to have been depleted before using any of the components of unrestricted fund balance. Further, when the components of unrestricted fund balance can be used for the same purpose, committed fund balance is depleted first, followed by assigned fund balance. Unassigned fund balance is applied last.

*Fund Balance Policies*

Fund balance of governmental funds is reported in various categories based on the nature of any limitations requiring the use of resources for specific purposes. The District itself can establish limitations on the use of resources through either commitment (committed fund balance) or an assignment (assigned fund balance).

The committed fund balance classification includes fund balance amounts that can be used only for the specific purposes determined by a formal action of the government's highest level of decision-making authority. The Board of Supervisors is the highest level of decision-making authority for the government that can, by adoption of a resolution prior to the end of the fiscal year, commit fund balance. Once adopted, the limitation imposed by the resolution remains in place until a similar action is taken to remove or revise the limitation.

Amounts in the assigned fund balance classification are intended to be used by the government for specific purposes but do not meet the criteria to be classified as committed. The Board of Supervisors has authorized the District Manager to assign amounts for specific purposes. The Board of Supervisors may also assign fund balance as it does when appropriating fund balance to cover a gap between estimated revenue and appropriations in the subsequent year's appropriated budget. Unlike commitments, assignments generally only exist temporarily. In other words, an additional action does not normally have to be taken for the removal of an assignment. Conversely, as discussed above an additional action is essential to either remove or revise a commitment.

**Other Disclosures**

*Use of Estimates*

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities, and disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenues and expenditures during the reporting period. Actual results could differ from those estimates.

*New Accounting Standards Issued*

In fiscal year 2022, the District has not implemented any new accounting standards with a material effect on the District's financial statements.



**NOTE 2 STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY**

**Budgetary Information**

The District is required to establish a budgetary system and an approved annual budget for the General Fund. Annual budgets are adopted on a basis consistent with accounting principles generally accepted in the United States of America. All annual appropriations lapse at the fiscal year end. The legal level of budgetary control is at the fund level. Any budget amendments that increase the aggregate budgeted appropriations, at the fund level, must be approved by the Board of Supervisors. There were no budget amendments for the fiscal year ended September 30, 2022.

The District follows these procedures in establishing the budgetary data reflected in the financial statements.

1. Each year the District Manager submits to the District Board a proposed operating budget for the fiscal year commencing the following October 1.
2. A public hearing is conducted to obtain comments.
3. Prior to October 1, the budget is legally adopted by the District Board.
4. All budget changes must be approved by the District Board.
5. The budgets are adopted on a basis consistent with accounting principles generally accepted in the United States of America.

**NOTE 3 DEPOSITS AND INVESTMENTS**

**Deposits**

The District's cash balances were entirely covered by federal depository insurance or by a collateral pool pledged to the State Treasurer. Florida Statutes Chapter 280, "Florida Security for Public Deposits Act", requires all qualified depositories to deposit with the Treasurer or another banking institution eligible collateral equal to various percentages of the average daily balance for each month of all public deposits in excess of any applicable deposit insurance held. The percentage of eligible collateral (generally, U.S. Governmental and agency securities, state or local government debt, or corporate bonds) to public deposits is dependent upon the depository's financial history and its compliance with Chapter 280. In the event of a failure of a qualified public depository, the remaining public depositories would be responsible for covering any resulting losses.

**Investments**

The District categorizes its fair value measurements within the fair value hierarchy established by generally accepted accounting principles. The fair value is the price that would be received to sell an asset, or paid to transfer a liability, in an orderly transaction between market participants at the measurement date. The hierarchy is based on the valuation inputs used to measure the fair value of the asset.

Under GASB 72, assets or liabilities are classified into one of three levels. Level 1 is the most reliable and is based on quoted prices for identical assets, or liabilities, in an active market. Level 2 uses significant other observable inputs when obtaining quoted prices for identical or similar assets, or liabilities, in markets that are not active. Level 3 is the least reliable, and uses significant unobservable inputs that uses the best information available under the circumstances, which includes the District's own data in measuring unobservable inputs.

The District has the following recurring fair value measurements as of September 30, 2022:

- Federated Treasury Obligation Funds of \$986,669 are valued using Level 2 inputs.

**NOTE 3 DEPOSITS AND INVESTMENTS (CONTINUED)**

Instead of establishing a written investment policy, the District elected to limit investments to those approved by Florida Statutes and the District Trust Indenture. Authorized District investments include, but are not limited to:

1. The Local Government Surplus Funds Trust Fund (SBA);
2. Securities and Exchange Commission Registered Money Market Funds with the highest credit quality rating from a nationally recognized rating agency;
3. Interest-bearing time deposits or savings accounts in qualified public depositories;
4. Direct obligations of the U.S. Treasury.

Investments made by the District at September 30, 2022 are summarized below. In accordance with GASB 72, investments are reported at fair value.

<u>Investment Type</u>	<u>Fair Value</u>	<u>Credit Rating</u>	<u>Weighted Average Maturity</u>
Federated Treasury Obligation Fund	\$ 986,669	AAAm	6 Days

*Credit Risk:*

For investments, credit risk is generally the risk that an issuer of an investment will not fulfill its obligation to the holder of the investment. Investments in U.S. Government securities and agencies must be backed by the full faith and credit of the United States Government. Short term bond funds shall be rated by a nationally recognized ratings agency and shall maintain the highest credit quality rating. Investment ratings by investment type are included in the preceding summary of investments.

*Custodial Credit Risk:*

In the case of deposits, this is the risk that, in the event of a bank failure, the District's deposits may not be returned to it. The District's investment policy requires that bank deposits be secured as provided by Chapter 280, Florida Statutes. This law requires local governments to deposit funds only in financial institutions designated as qualified public depositories by the Chief Financial Officer of the State of Florida, and creates the Public Deposits Trust Fund, a multiple financial institution pool with the ability to assess its member financial institutions for collateral shortfalls if a default or insolvency has occurred. At September 30, 2022, all of the District's bank deposits were in qualified public depositories.

For an investment, this is the risk that, in the event of the failure of the counterparty, the government will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. At September 30, 2022, none of the investments listed are exposed to custodial credit risk because their existence is not evidenced by securities that exist in physical or book entry form.

*Concentration of Credit Risk:*

The District places no limit on the amount the District may invest in any one issuer.

*Interest Rate Risk:*

The District does not have a formal policy that limits investment maturities as a means of managing exposure to fair value losses arising from increasing interest rates. The District manages its exposure to declines in fair values by investing primarily in pooled investments that have a weighted average maturity of less than three months.

**NOTE 4 CAPITAL ASSETS**

Capital asset activity for the year ended September 30, 2022 was as follows:

	<b>Beginning Balance</b>	<b>Additions</b>	<b>Disposals</b>	<b>Ending Balance</b>
<b>Governmental Activities</b>				
Capital assets not being depreciated:				
Land and improvements	\$ 23,293,924	\$ -	\$ -	\$ 23,293,924
<b>Total capital assets not being depreciated</b>	<b>23,293,924</b>	<b>-</b>	<b>-</b>	<b>23,293,924</b>
Capital assets being depreciated:				
Infrastructure	16,137,738	-	-	16,137,738
Buildings and improvements	9,285,014	-	-	9,285,014
Equipment	472,904	-	-	472,904
<b>Total capital assets being depreciated</b>	<b>25,895,656</b>	<b>-</b>	<b>-</b>	<b>25,895,656</b>
Less accumulated depreciation for:				
Infrastructure	(10,289,737)	(512,387)	-	(10,802,124)
Buildings and improvements	(7,819,082)	(64,613)	-	(7,883,695)
Equipment	(216,219)	(29,453)	-	(245,672)
<b>Total accumulated depreciation</b>	<b>(18,325,038)</b>	<b>(606,453)</b>	<b>-</b>	<b>(18,931,491)</b>
<b>Total capital assets being depreciated, net</b>	<b>7,570,618</b>	<b>(606,453)</b>	<b>-</b>	<b>6,964,165</b>
<b>Governmental activities capital assets, net</b>	<b>\$ 30,864,542</b>	<b>\$ (606,453)</b>	<b>\$ -</b>	<b>\$ 30,258,089</b>

Depreciation expense was charged to maintenance and operations.

**NOTE 5 LONG-TERM LIABILITIES**

**Series 2014 Special Assessment Revenue Refunding Bonds - Public Offering**

In June 2014, the District issued \$6,060,000 of Special Assessment Revenue Bonds, Series 2014-1 to refund the Special Assessment Revenue Bonds, Series 2002B. The Series 2014-1 Bonds are due on May 1, 2033 with a fixed interest rate of 6.625%. Interest is paid semiannually on each May 1 and November 1. Principal on the Bonds is to be paid serially commencing May 1, 2014 through May 1, 2033.

The Series 2014-1 Bonds are not subject to redemption at the option of the District prior to maturity. The Bonds are subject to mandatory sinking fund and extraordinary mandatory redemption prior to maturity in the manner determined by the Bond Indenture. In the event of default, all principal and interest of the Bonds will become immediately due and payable.

The Bond Indenture has certain restrictions and requirements relating principally to the use of proceeds to pay for the infrastructure improvements and the procedures to be followed by the District on assessments to property owners. The District agreed to levy special assessments in annual amounts adequate to provide payment of debt service. Payment of principal and interest on the 2014-1 Bonds is secured by a pledge of and a first lien upon the pledged special assessment revenue. The District is in compliance with the requirements of the Bond Indenture.



**NOTE 5            LONG-TERM LIABILITIES (CONTINUED)**

As of September 30, 2022, total principal and interest remaining on the Series 2014-1 Special Assessment Revenue Bonds was \$4,267,110. Interest and principal paid in the current year was \$590,809. Special assessment revenue pledged for the current year was \$385,479.

In June 2014, the District issued \$11,620,000 of Special Assessment Revenue Bonds, Series 2014-2 to refund the Special Assessment Revenue Bonds, Series 2002A. The Series 2014-2 Bonds are due on May 1, 2033 with a fixed interest rate of 6.875%. Interest is paid semiannually on each May 1 and November 1. Principal on the Bonds is to be paid serially commencing May 1, 2015 through May 1, 2033.

During 2017, the District bifurcated the Series 2014-2 Bonds into two separate Bond Series. As a result of the bifurcation, the outstanding Series 2014-2 Bonds with a principal balance of \$10,155,000 was exchanged for; \$3,475,000 in the principal amount of the District's Series 2014-2A and \$6,680,000 in the principal amount of the District's Series 2014-2B (collectively the "Series 2014-2 Bonds").

The Series 2014-2 Bonds are subject to redemption at the option of the District prior to maturity at a redemption price as set forth in the Bond Indenture. The Bonds are subject to extraordinary mandatory redemption prior to maturity in the manner determined by the Bond Indenture. In the event of default, all principal and interest of the Bonds will become immediately due and payable.

The Bond Indenture requires that the District maintain adequate funds in a reserve account to meet the debt service reserve requirements as defined in the Indenture. The requirement has been met at September 30, 2022.

The Bond Indenture has certain restrictions and requirements relating principally to the use of proceeds to pay for the infrastructure improvements and the procedures to be followed by the District on assessments to property owners. The District agreed to levy special assessments in annual amounts adequate to provide payment of debt service. Payment of principal and interest on the 2014-2 Bonds is secured by a pledge of and a first lien upon the pledged special assessment revenue. The District is in compliance with the requirements of the Bond Indenture.

As of September 30, 2022, total principal and interest remaining on the Series 2014-2 Special Assessment Revenue Bonds was \$6,511,060. Interest and principal paid in the current year was \$1,248,203. Special assessment revenue pledged for the current year was \$1,075,948.

In June 2014, the District issued \$7,460,000 of Special Assessment Revenue Bonds, Series 2014-3 to refund the Special Assessment Revenue Bonds, Series 2005. The Series 2014-3 Bonds are due on May 1, 2038 with a fixed interest rate of 6.00%. Interest is paid semiannually on each May 1 and November 1. Principal on the Bonds is to be paid serially commencing May 1, 2015 through May 1, 2038.

The Series 2014-3 Bonds are not subject to redemption at the option of the District prior to maturity. The Bonds are subject to mandatory sinking fund and extraordinary mandatory redemption prior to maturity in the manner determined by the Bond Indenture. In the event of default, all principal and interest of the Bonds will become immediately due and payable.

The Bond Indenture has certain restrictions and requirements relating principally to the use of proceeds to pay for the infrastructure improvements and the procedures to be followed by the District on assessments to property owners. The District agreed to levy special assessments in annual amounts adequate to provide payment of debt service. Payment of principal and interest on the 2014-3 Bonds is secured by a pledge of and a first lien upon the pledged special assessment revenue. The District is in compliance with the requirements of the Bond Indenture.

As of September 30, 2022, total principal and interest remaining on the Series 2014-3 Special Assessment Revenue Bonds was \$9,561,000. Interest and principal paid in the current year was \$595,000. Special assessment revenue pledged for the current year was \$407,500.

**NOTE 5 LONG-TERM LIABILITIES (CONTINUED)**

In June 2014, the District issued \$7,875,000 of Special Assessment Revenue Bonds, Series 2014-4 to refund the Special Assessment Revenue Bonds, Series 2005. The Series 2014-4 Bonds are due on May 1, 2038 with a fixed interest rate of 6.00%. Interest is paid semiannually on each May 1 and November 1. Principal on the Bonds is to be paid serially commencing May 1, 2015 through May 1, 2038.

The Series 2014-4 Bonds are not subject to redemption at the option of the District prior to maturity. The Bonds are subject to mandatory sinking fund and extraordinary mandatory redemption prior to maturity in the manner determined by the Bond Indenture. In the event of default, all principal and interest of the Bonds will become immediately due and payable.

The Bond Indenture has certain restrictions and requirements relating principally to the use of proceeds to pay for the infrastructure improvements and the procedures to be followed by the District on assessments to property owners. The District agreed to levy special assessments in annual amounts adequate to provide payment of debt service. Payment of principal and interest on the 2014-4 Bonds is secured by a pledge of and a first lien upon the pledged special assessment revenue. The District is in compliance with the requirements of the Bond Indenture.

As of September 30, 2022, total principal and interest remaining on the Series 2014-4 Special Assessment Revenue Bonds was \$10,097,500. Interest and principal paid in the current year was \$626,000. Special assessment revenue pledged for the current year was \$428,000.

**Business Line-of-Credit**

In October 2016, the District executed a Line-of-Credit ("LOC") for \$500,000 with First Horizon Bank. The interest rate is 5.50%. There were no draws on the LOC during the fiscal year ended September 30, 2022 and there is no balance due at September 30, 2022. **The LOC expires October 2022.**

Long-term liability activity for the year ended September 30, 2022 was as follows:

	Beginning Balance	Additions	Reductions	Ending Balance	Due Within One Year
<b>Governmental Activities</b>					
Bonds Payable:					
Series 2014-1	\$ 3,335,000	\$ -	\$ (375,000)	\$ 2,960,000	\$ 190,000
Series 2014-2	5,325,000	-	(895,000)	4,430,000	280,000
Series 2014-3	6,250,000	-	(220,000)	6,030,000	230,000
Series 2014-4	6,600,000	-	(230,000)	6,370,000	245,000
<b>Governmental activity long-term liabilities</b>	<b>\$ 21,510,000</b>	<b>\$ -</b>	<b>\$ (1,720,000)</b>	<b>\$ 19,790,000</b>	<b>\$ 945,000</b>

**NOTE 5 LONG-TERM LIABILITIES (CONTINUED)**

At September 30, 2022, the scheduled debt service requirements on the bonds payable were as follows:

<u>Year Ending September 30,</u>	<u>Governmental Activities</u>	
	<u>Principal</u>	<u>Interest</u>
2023	\$ 945,000	\$ 1,244,662
2024	1,000,000	1,184,324
2025	1,070,000	1,120,494
2023	1,145,000	1,052,150
2027	1,220,000	978,994
2028-2032	7,410,000	3,618,116
2033-2037	5,830,000	1,377,730
2038	1,170,000	70,200
	<u>\$ 19,790,000</u>	<u>\$ 10,646,670</u>

**NOTE 6 RELATED PARTY TRANSACTIONS**

**Developer**

The Developer owns significant portions of land within the District, therefore, the District's activity is dependent upon the continued involvement of the Developer, the loss of which could have a material adverse effect on the District's operations.

Assessment revenue from the Developer in the current year totaled approximately \$1,500,000, 29% of total special assessment revenue.

**Related Entity**

The District shares the same Developer as Fiddler's Creek Community Development District #2. The District has a receivable in the amount of \$20,431 from Fiddler's Creek Community Development District #2 for shared costs as of September 30, 2022.

**NOTE 7 MANAGEMENT COMPANY**

The District has contracted with a management company to perform management advisory services, which include financial advisory and accounting services. Certain employees of the management company also serve as officers (Board appointed non-voting positions) of the District. Under the agreements, the District compensates the management company for management, accounting, financial reporting and other administrative costs.

**NOTE 8 RISK MANAGEMENT**

The District is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; and natural disasters. These risks are covered by commercial insurance from independent third parties. The District has not filed any claims under this commercial coverage during the last three years.

**NOTE 9 CONTINGENCIES**

The District has applied for federal grants from FEMA for emergency hurricane relief services for Hurricane Irma during a prior fiscal year for a total of \$583,790. In May 2019, the District received notice from FEMA denying the reimbursement requests. The District hired an appeals specialist in June 2019 to process and file an appeal. The District is unable to estimate the amount that may be received from FEMA, therefore, no receivable or revenues have been recorded.

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COMPLIANCE SECTION





**INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE  
AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH  
GOVERNMENT AUDITING STANDARDS**

To the Board of Supervisors  
*Fiddler's Creek Community Development District #1*

We have audited, in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in Government Auditing Standards issued by the Comptroller General of the United States, the financial statements of the governmental activities and each major fund of *Fiddler's Creek Community Development District #1* (the "District") as of and for the year ended September 30, 2022 and the related notes to the financial statements, which collectively comprise the District's basic financial statements and have issued our report thereon dated **Month \_\_, 2023**.

**Report on Internal Control Over Financial Reporting**

In planning and performing our audit of the financial statements, we considered the District's internal control over financial reporting (internal control) as a basis for designing procedures that are appropriate in the circumstances for the purpose of expressing opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, we do not express an opinion on the effectiveness of the District's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit, we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

**Report on Compliance and Other Matters**

As part of obtaining reasonable assurance about whether the District's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

**Purpose of this Report**

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the District's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the District's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

*McDermitt Davis*

Orlando, Florida  
**Month \_\_, 2023**

## MANAGEMENT LETTER

Board of Supervisors  
Fiddler's Creek Community Development District #1

### Report on the Financial Statements

We have audited the financial statements of *Fiddler's Creek Community Development District #1*, (the "District") as of and for the fiscal year ended September 30, 2022, and have issued our report thereon dated **Month \_\_, 2023**.

### Auditor's Responsibility

We conducted our audit in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States and Chapter 10.550, Rules of the Auditor General.

### Other Reporting Requirements

We have issued our Independent Auditor's Report on Internal Control over Financial Reporting and Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with *Government Auditing Standards* and Independent Accountant's Report on an examination conducted in accordance with *AICPA Professional Standards*, AT-C Section 315, regarding compliance requirements in accordance with Chapter 10.550, Rules of the Auditor General. Disclosures in those reports, which are dated **Month \_\_, 2023**, should be considered in conjunction with this management letter.

### Prior Audit Findings

Section 10.554(1)(i)1., Rules of the Auditor General, require that we determine whether or not corrective actions have been taken to address findings and recommendations made in the preceding annual financial audit report. There were no findings or recommendations made in the preceding annual financial audit report.

### Official Title and Legal Authority

Section 10.554(1)(i)4., Rules of the Auditor General, requires that the name or official title and legal authority for the primary government and each component unit of the reporting entity be disclosed in this management letter, unless disclosed in the notes to the financial statements. This information has been disclosed in the notes to the financial statements.

### Financial Condition and Management

Section 10.554(1)(i)5.a. and 10.556(7), Rules of the Auditor General, require us to apply appropriate procedures and communicate the results of our determination as to whether or not the District has met one or more of the conditions described in Section 218.503(1), Florida Statutes, and identification of the specific condition(s) met. In connection with our audit, we determined that the District did not meet any of the conditions described in Section 218.503(1), Florida Statutes.

Pursuant to Sections 10.554(1)(i)5.b. and 10.556(8), Rules of the Auditor General, we applied financial condition assessment procedures for the District. It is management's responsibility to monitor the District's financial condition, and our financial condition assessment was based in part on representations made by management and the review of financial information provided by same.

Section 10.554(1)(i)2., Rules of the Auditor General, requires that we address in the management letter any recommendations to improve financial management. In connection with our audit, we did not have any such recommendations.

### Specific Information (Unaudited)

As required by Section 218.39(3)(c), Florida Statutes, and Section 10.554(1)(i)6, Rules of the Auditor General, the District reported:

- a. The total number of district employees compensated in the last pay period of the district's fiscal year as 5.
- b. The total number of independent contractors to whom nonemployee compensation was paid in the last month of the district's fiscal year was 7.
- c. All compensation earned by or awarded to employees, whether paid or accrued, regardless of contingency as \$10,765.
- d. All compensation earned by or awarded to nonemployee independent contractors, whether paid or accrued, regardless of contingency as \$184,494.



- e. Each construction project with a total cost of at least \$65,000 approved by the district that is schedule to begin on or after October 1 of the fiscal year being reported, together with the total expenditures for such project as: none.
- f. A budget variance based on budget adopted under Section 189.016(4), Florida Statutes, before the beginning of the fiscal year being reported if the district amends a final budget under Section 189.016(6), Florida Statutes, this information is included in the general fund budget statement.

As required by Section 218.39(3)(c), Florida Statutes, and Section 10.554(1)(i)7, Rules of Auditor General, the district reported:

- a. The rate or rates of non-ad valorem special assessments imposed by the district as follows:

	<b>Debt Service Assessment</b>	<b>O&amp;M Assessment</b>
2013-2 Series Bond Issue	\$ -	\$ 1,549.76
2013-1 Series Bond Issue	-	1,549.76
2014-1 Bond Issue- Marsh Cove Phase 1	5,100.00	1,549.76
2014-2B Bond Issue- Marsh Cove Phase 2	5,100.00	1,549.76

- b. The total amount of special assessments collected by or on behalf of the district as \$4,460,435.
- c. The total amount of outstanding bonds issues by the district and the terms of such bonds is disclosed in the notes.

**Additional Matters**

Section 10.554(1)(i)3., Rules of the Auditor General, requires us to communicate noncompliance with provisions of contracts or grant agreements, or abuse, that have occurred, or are likely to have occurred, that have an effect on the financial statements that is less than material but which warrants the attention of those charged with governance. In connection with our audit, we did not note any such findings.

**Purpose of this Letter**

Our management letter is intended solely for the information and use of the Legislative Auditing Committee, members of the Florida Senate and the Florida House of Representatives, the Florida Auditor General, Federal and other granting agencies, the Board of Supervisors, and applicable management, and is not intended to be and should not be used by anyone other than these specified parties.

*McDiarmid Davis*

Orlando, Florida  
 Month \_\_, 2023



**INDEPENDENT ACCOUNTANT'S REPORT ON COMPLIANCE WITH  
THE REQUIREMENTS OF SECTION 218.415, FLORIDA STATUTES**

To the Board of Supervisors  
*Fiddler's Creek Community Development District #1*

We have examined *Fiddler's Creek Community Development District #1's* (the "District") compliance with the requirements of Section 218.415, Florida Statutes, during the year ended September 30, 2022. Management is responsible for the District's compliance with those requirements. Our responsibility is to express an opinion on District's compliance based on our examination.

Our examination was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants and the standards applicable to attestation engagements contained in *Government Auditing Standards* issued by the *Comptroller General of the United States*, and, accordingly, included examining, on a test basis, evidence about the District's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our examination provides a reasonable basis for our opinion. Our examination does not provide a legal determination on the District's compliance with specified requirements.

In our opinion, the District complied, in all material respects, with the requirements for the year ended September 30, 2022.

*McDermitt Davis*

Orlando, Florida  
Month \_\_, 2023

DRAFT



**FIDDLER'S CREEK**  
**COMMUNITY DEVELOPMENT DISTRICT**  
**#1**

**4**

**RESOLUTION 2023-03**

**A RESOLUTION OF THE BOARD OF SUPERVISORS OF THE FIDDLER'S  
CREEK COMMUNITY DEVELOPMENT DISTRICT #1 HEREBY  
ACCEPTING THE AUDITED FINANCIAL REPORT FOR THE FISCAL YEAR  
ENDED SEPTEMBER 30, 2022**

WHEREAS, the District's Auditor, McDirmit Davis, has heretofore prepared and submitted to the Board, for accepting, the District's Audited Financial Report for Fiscal Year 2022;

**NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF SUPERVISORS  
OF THE FIDDLER'S CREEK COMMUNITY DEVELOPMENT DISTRICT #1;**

1. The Audited Financial Report for Fiscal Year 2022, heretofore submitted to the Board, is hereby accepted for Fiscal Year 2022, for the period ending September 30, 2022; and
2. A verified copy of said Audited Financial Report for Fiscal Year 2022 shall be attached hereto as an exhibit to this Resolution, in the District's "Official Record of Proceedings".

**PASSED AND ADOPTED** this 31st day of May, 2023.

ATTEST:

**FIDDLER'S CREEK COMMUNITY DEVELOPMENT  
DISTRICT #1**

---

Secretary/Assistant Secretary

---

Chair/Vice Chair, Board of Supervisors

**FIDDLER'S CREEK**  
**COMMUNITY DEVELOPMENT DISTRICT**  
**#1**

**5**

## Fiddler's Creek CDD #1 May 2023 Quality Control Lake Report

Lake #	Treatment or Inspection Performed	Target	Treatment Date	Observations	Additional Tasks
1	Treated	Shoreline Grasses & Broadleaf Weeds	5/4/2023		
2	Treated	Shoreline Grasses & Broadleaf Weeds	4/24/2023		
3	Treated	Shoreline Grasses & Broadleaf Weeds	4/24/2023		
4	Treated	Cristata Lily	5/18/2023		
4A	Inspected				
5	Inspected				
6	Inspected				
7	Inspected				
7A	Inspected				
8	Inspected				
9	Treated	Shoreline Grasses & Broadleaf Weeds	5/4/2023, 05/12/2023		
10	Treated	Shoreline Grasses & Broadleaf Weeds	5/4/2023		
11	Treated	Cristata Lily	4/24/2023		
15	Inspected				
16	Inspected				
17	Inspected				
18	Treated	Shoreline Grasses & Broadleaf Weeds	4/20/2023		
21	Treated	Shoreline Grasses & Broadleaf Weeds	4/20/2023		
22	Treated	Shoreline Grasses & Broadleaf Weeds	4/20/2023		
27	Treated	Shoreline Grasses & Broadleaf Weeds	4/20/2023		
30	Treated	Shoreline Grasses, Broadleaf Weeds,	4/20/2023		

		Algae, Chara, & Marine Naiad			
34	Treated	Shoreline Grasses & Broadleaf Weeds	4/20/2023, 05/13/2023		
Lake #	Treatment or Inspection Performed	Target	Treatment Date	Observations	Additional Tasks
34A	Treated	Shoreline Grasses & Broadleaf Weeds	5/4/2023, 05/13/2023, 05/20/2023		
34B	Treated	Shoreline Grasses & Broadleaf Weeds	5/4/2023, 05/13/2023, 05/20/2023		
35	Treated	Shoreline Grasses & Broadleaf Weeds	4/20/2023, 05/20/2023		
36	Treated	Shoreline Grasses & Broadleaf Weeds	4/20/2023, 05/20/2023	Sonar Application for Hydrilla successful.	
37A/B	Treated	Shoreline Grasses & Broadleaf Weeds	5/4/2023, 05/09/2023		
38A/B/C	Treated	Shoreline Grasses & Broadleaf Weeds	5/4/2023, 05/09/2023		
39A/B	Treated	Shoreline Grasses, Broadleaf Weeds, & Algae	4/20/2023, 05/04/2023, 05/18/2023		
40A/B	Treated	Shoreline Grasses, Broadleaf Weeds, & Algae	4/20/2023, 05/12/2023, 05/18/2023		
41A1/A	Treated	Shoreline Grasses & Broadleaf Weeds	4/20/2023, 05/09/2023		
41B1/B2/C	Treated	Shoreline Grasses & Broadleaf Weeds	4/20/2023		
42A/B	Treated	Shoreline Grasses & Broadleaf Weeds	5/4/2023		
43B	Treated	Shoreline Grasses & Broadleaf Weeds	4/20/2023		
44	Treated	Shoreline Grasses & Broadleaf Weeds	5/4/2023		
50A/B	Treated	Shoreline Grasses & Broadleaf Weeds	4/20/2023		
70A/B	Treated	Shoreline Grasses & Broadleaf Weeds	5/9/2023		
78A	Inspected				
79A	Inspected				

FC1	Treated	Shoreline Grasses & Broadleaf Weeds	5/12/2023		
FC2	Treated	Cristata Lily	5/18/2023		
Lake #	Treatment or Inspection Performed	Target	Treatment Date	Observations	Additional Tasks
FC3	Treated	Shoreline Grasses & Broadleaf Weeds	5/12/2023		
FC4	Treated	Shoreline Grasses & Broadleaf Weeds	5/12/2023		
FC5	Treated	Shoreline Grasses & Broadleaf Weeds	5/12/2023		
65A	Treated	Shoreline Grasses & Broadleaf Weeds	5/12/2023		
65B	Treated	Shoreline Grasses & Broadleaf Weeds	05/04		
65C	Inspected				
65D	Inspected				
65E1	Inspected				
65F	Inspected				
Marco Shores	Treated	Shoreline Grasses & Broadleaf Weeds	4/24/2023, 05/04/2023, 05/18/2023		
Cardinal Cove	Inspected				

## Fiddler's Creek CDD #1 Monthly Summary & Next Steps

Although our expectation was to begin Submersed treatments in early May, our focus remained on shoreline weeds as the timing was still not quite right for Sonar herbicide applications on lakes that need it. Our efforts over the last month have mainly focused on controlling the exposed lake banks. With a drier-than-normal winter, water levels were extremely low, and that results in a lot of seed germination of terrestrial weeds that quickly become unsightly in addition to torpedo grass becoming established far out into the lake. Control of this invasive weed is much more successful when sprayed out of the water, so it is extremely important that we do a good job controlling it before the rainy season kicks in and water levels rise. The low water levels



increase the area sprayed so it is a slower process, but we are making good headway and should be in good shape for the rainy season.

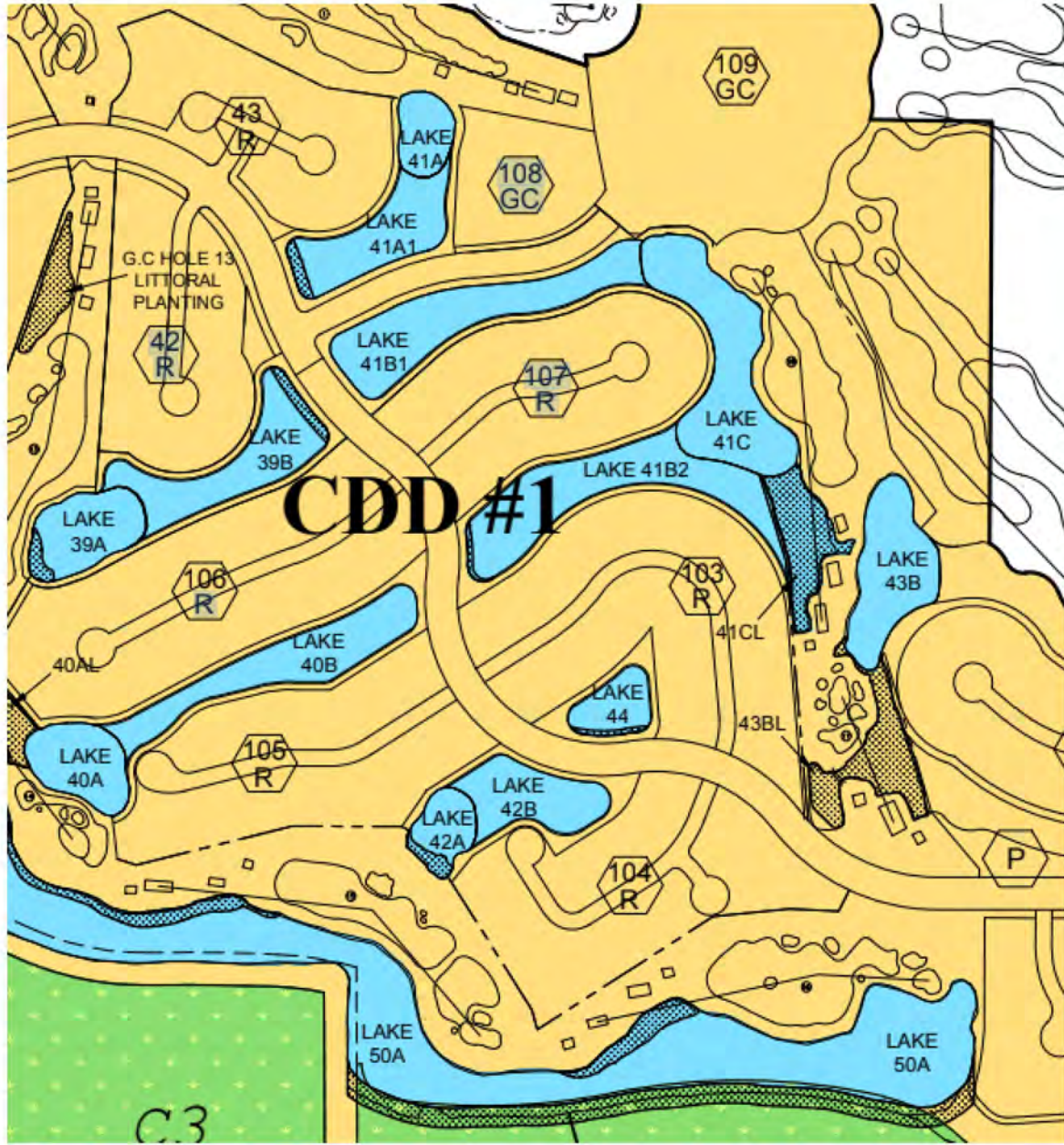
Many of the lakes have been algae-free because of limited nutrient loading during the dry season. The lakes that have had issues have been treated successfully. We also targeted *Nymphoides cristata* in several lakes to prevent the spread of this noxious weed. This will be a continuous activity as portions of some lakes outside of CDD control have significant amounts of this rapidly spreading plant.

We feel that we are making good progress on the lakes that have exceptionally strong growth. Lakes that have large dedicated littoral areas that have been totally or near totally dry have significant growth coming back in areas that had been left barren by previous vendor activities. Both beneficial littorals and weeds are coming in fast and repeatedly. As mentioned last month, we are working diligently to have the right balance of control to keep the weeds in check without too much negative impact on the beneficial plants. This is being done with careful aim as well as multiple selective strategies, and this effort is shown by the multiple treatments on those lakes in the last month. Although these efforts will still need to continue, positive results are being seen and we are confident the lakes will continue to improve consistently. For the remainder of May and early June, our focus will be more on controlling submersed weeds. Now that some rain is beginning to appear in our weather forecasts, the timing is right for Sonar herbicide applications on lakes that need it. On lakes with hydrilla, we must have that product in the water as levels rise to achieve the desired long-term control.

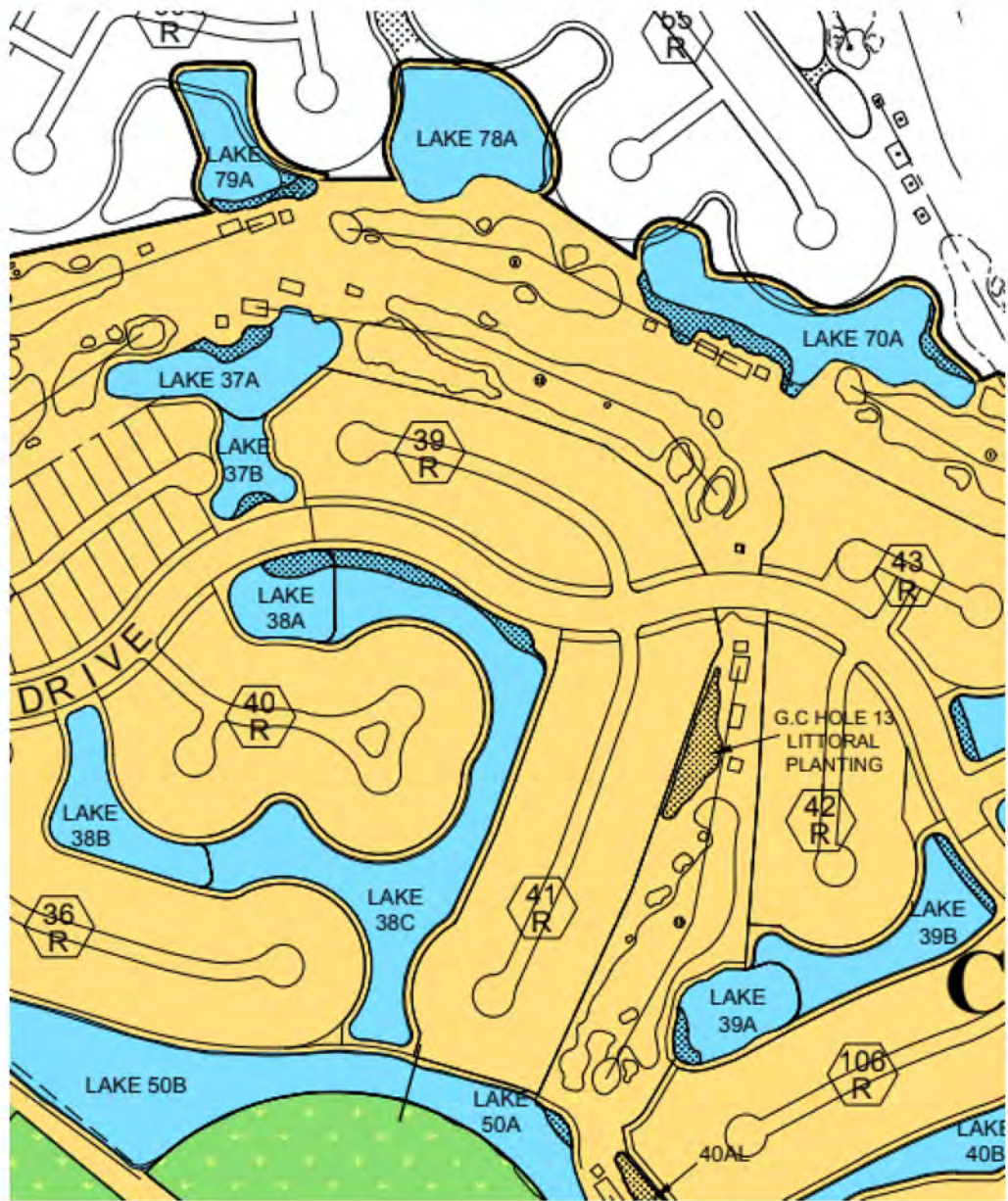


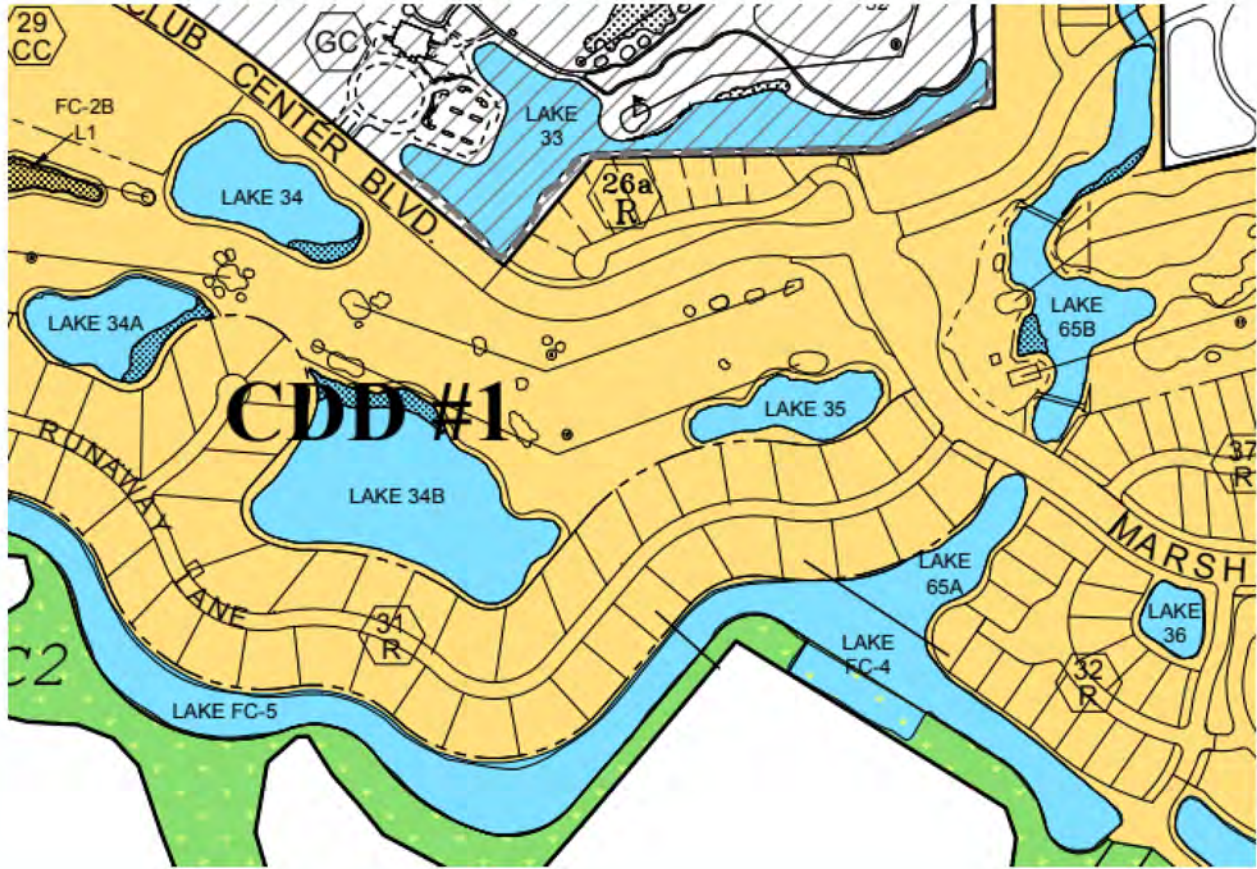
# **Fiddler's Creek CDD #1 Site Maps**



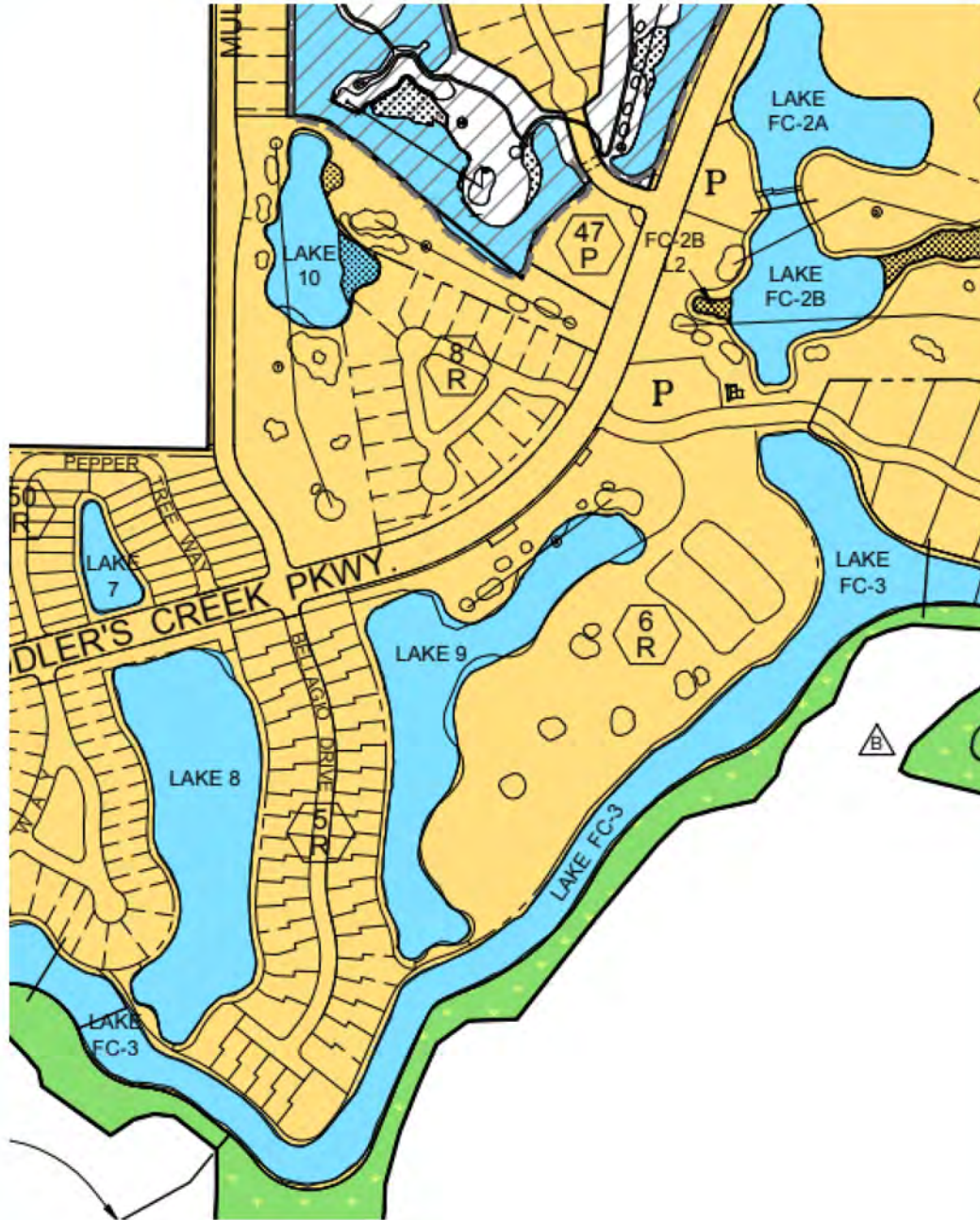




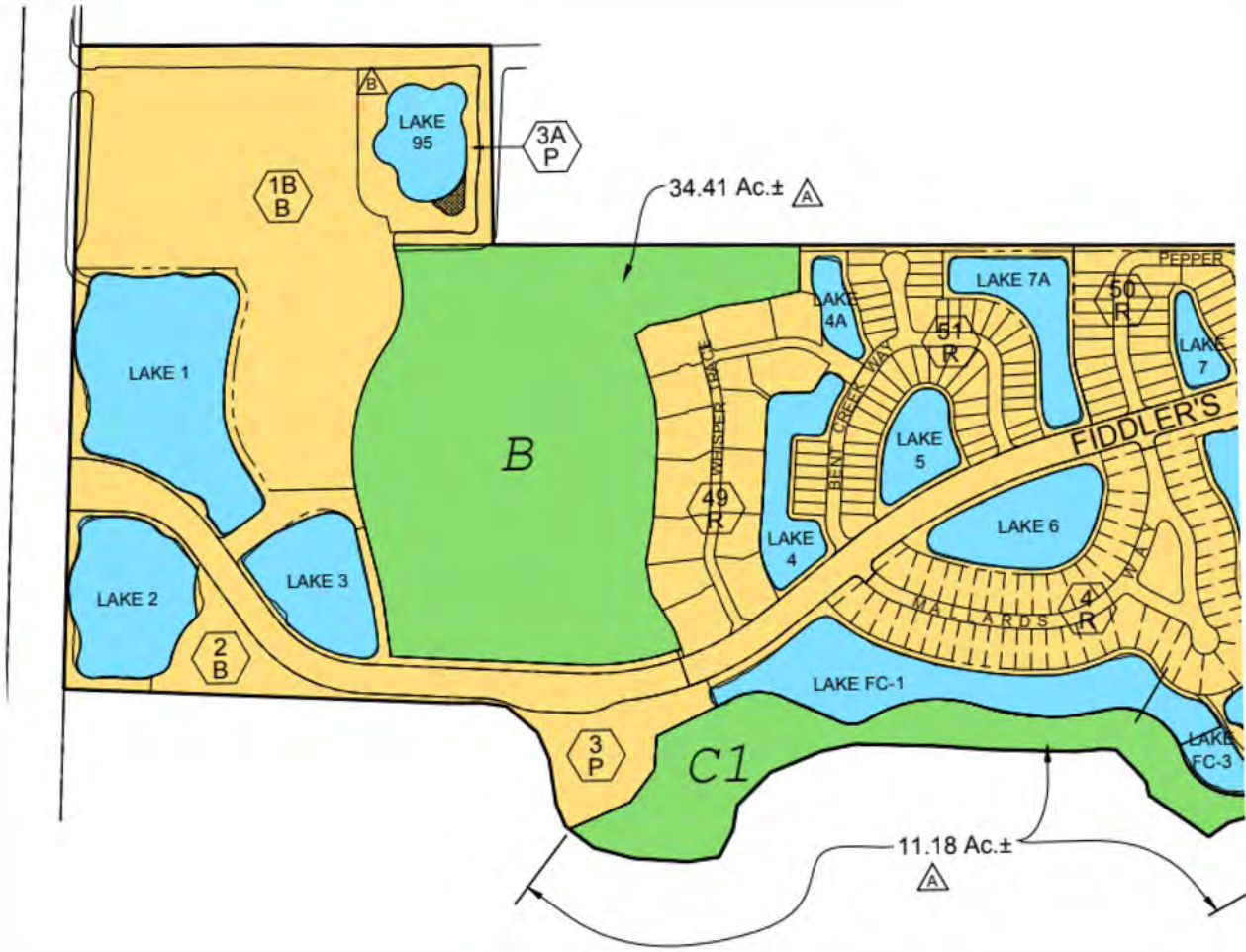


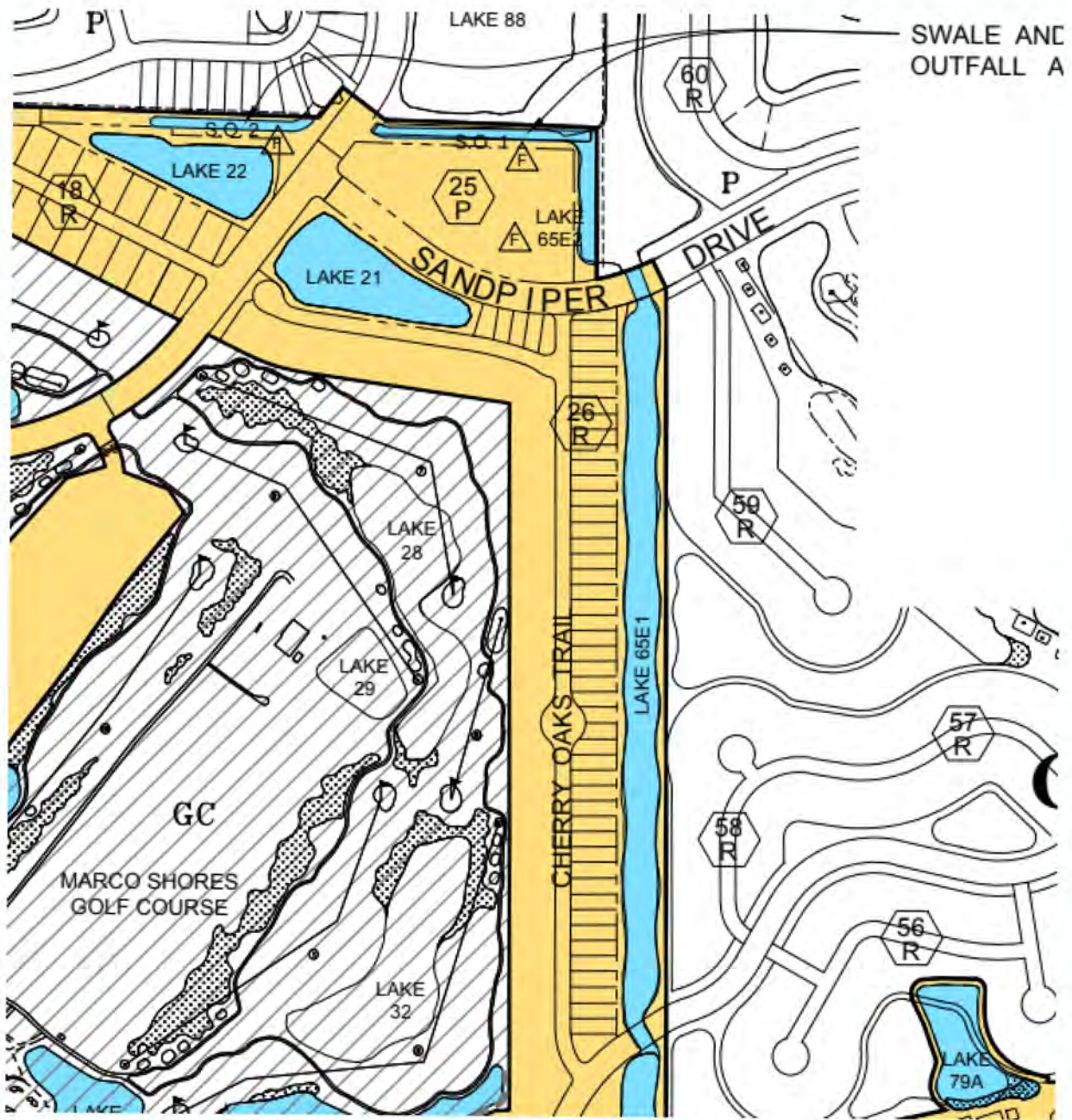




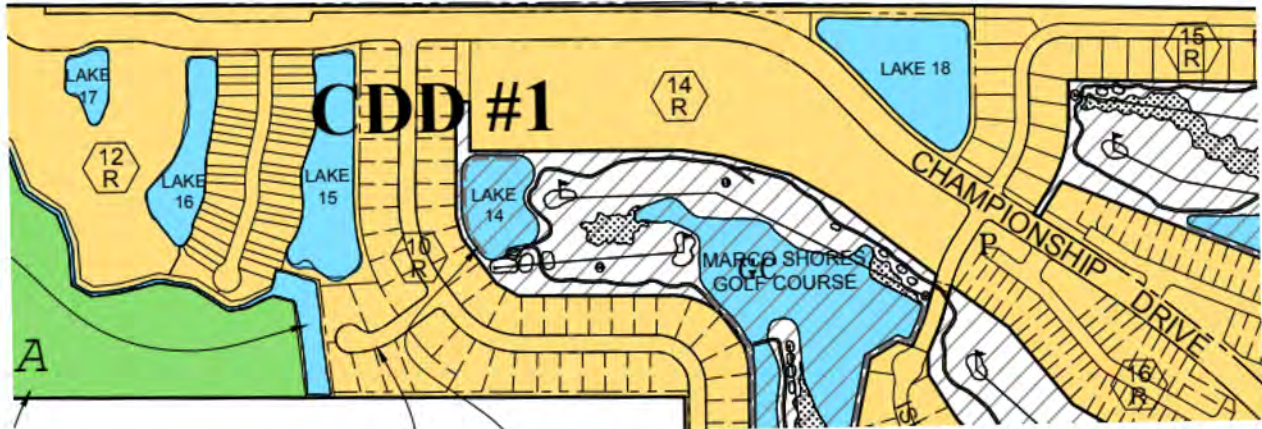












**FIDDLER'S CREEK**  
**COMMUNITY DEVELOPMENT DISTRICT**  
**#1**

**7A**

# CDD I

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APRIL 2023

PRESENTED BY: RYAN HENNESSEY



# CDD I CONTRACTED RESPONSIBILITIES

1. Tree Canopy Trimming
2. Irrigation
  - [Irrigation@Fiddlerscreek.com](mailto:Irrigation@Fiddlerscreek.com)
3. Pressure Washing
  - [Pressurewashing@Fiddlerscreek.com](mailto:Pressurewashing@Fiddlerscreek.com)

# TREE CANOPY TRIMMING

---

- Trimmed Hardwood
- Trimmed Fruited Palms



# IRRIGATION PROJECTED USAGE

---

- 19 Programmed Village Satellites
  - Monday, Wednesday & Saturday
  - 9:00 pm – 8:00 am
  - 13 Possible Run Cycles / 12 Run Cycles
  - 1 Rain Holds
- 11 Programmed Common Satellites
  - Tuesday, Thursday & Sunday
  - 13 Possible Runs / 13 Run Cycles 0 Rain Holds
- April Water Estimated Calculation Usage
  - Villages: 8,794,188 Gallons
  - Common: 3,994,068 Gallons
- Total Water Usage in April 2023 was 60,217,742 gallons versus 67,146,408 gallons in April 2022.





# PRESSURE WASHING

---

- Past 30 Days
- Completed work on Campanile and Museo Circle, Tesoro Lane and all side streets.
- Projected Next 30 Days:
  - Aviamar Circle





# Current Month's Projected Plan

# 2023 Mapping

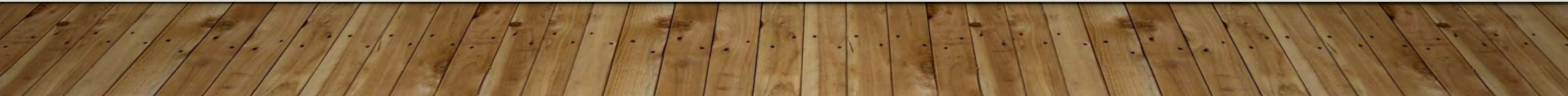
- Completed
- Current Month Progress
- Scheduled Routes
- Other Pressure Cleanings







Questions?





**FIDDLER'S CREEK**  
**COMMUNITY DEVELOPMENT DISTRICT**  
**#1**

**7B**

# Safety Department Update

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Department of Safety, Health & Environment

DIRECTOR OF COMMUNITY SERVICES –  
Ryan Hennessey

SAFETY MANAGER – Richard Renaud



Fiddler's Creek®

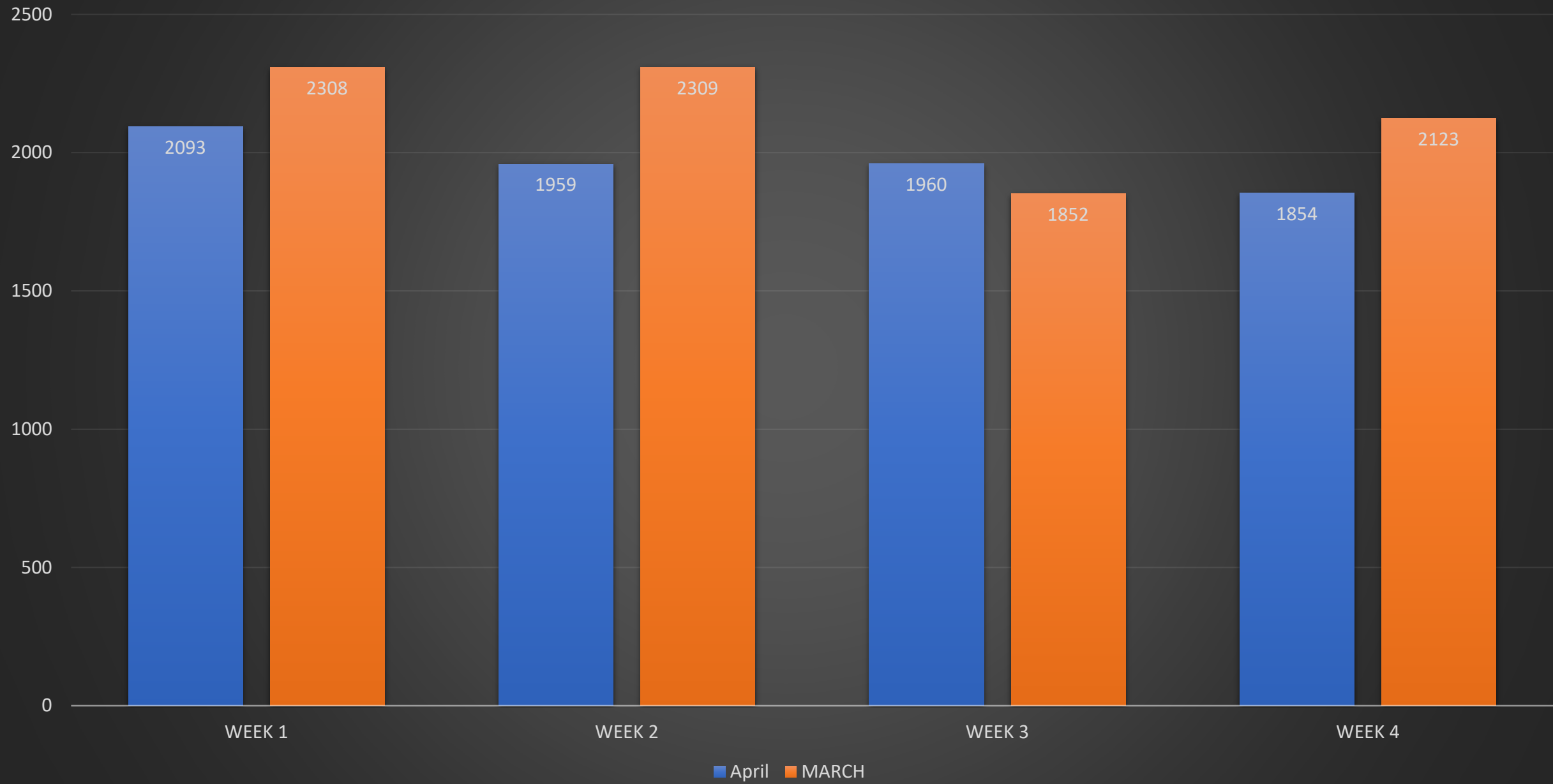
# Gate Access Control

- Enter your guest information on the member's website
- Use the Fiddler's Creek mobile app to register guests
- Call the automated gate house at 239-529-4139
- IF YOU EXPERIENCE DIFFICULTY WITH ANY OF THESE,  
PLEASE SEND THE INFORMATION TO  
[safety@fiddlerscreek.com](mailto:safety@fiddlerscreek.com), ALWAYS INCLUDE YOUR NAME  
AND ADDRESS.
- **Community Patrol 239-919-3705**

**WE ARE NOT FIRST RESPONDERS, ALWAYS CALL 911 FOR AN  
EMERGENCY**

**THEN CALL COMMUNITY PATROL TO INFORM THEM OF THE  
INCIDENT**

# Occupancy Report: March 2023-April 2023

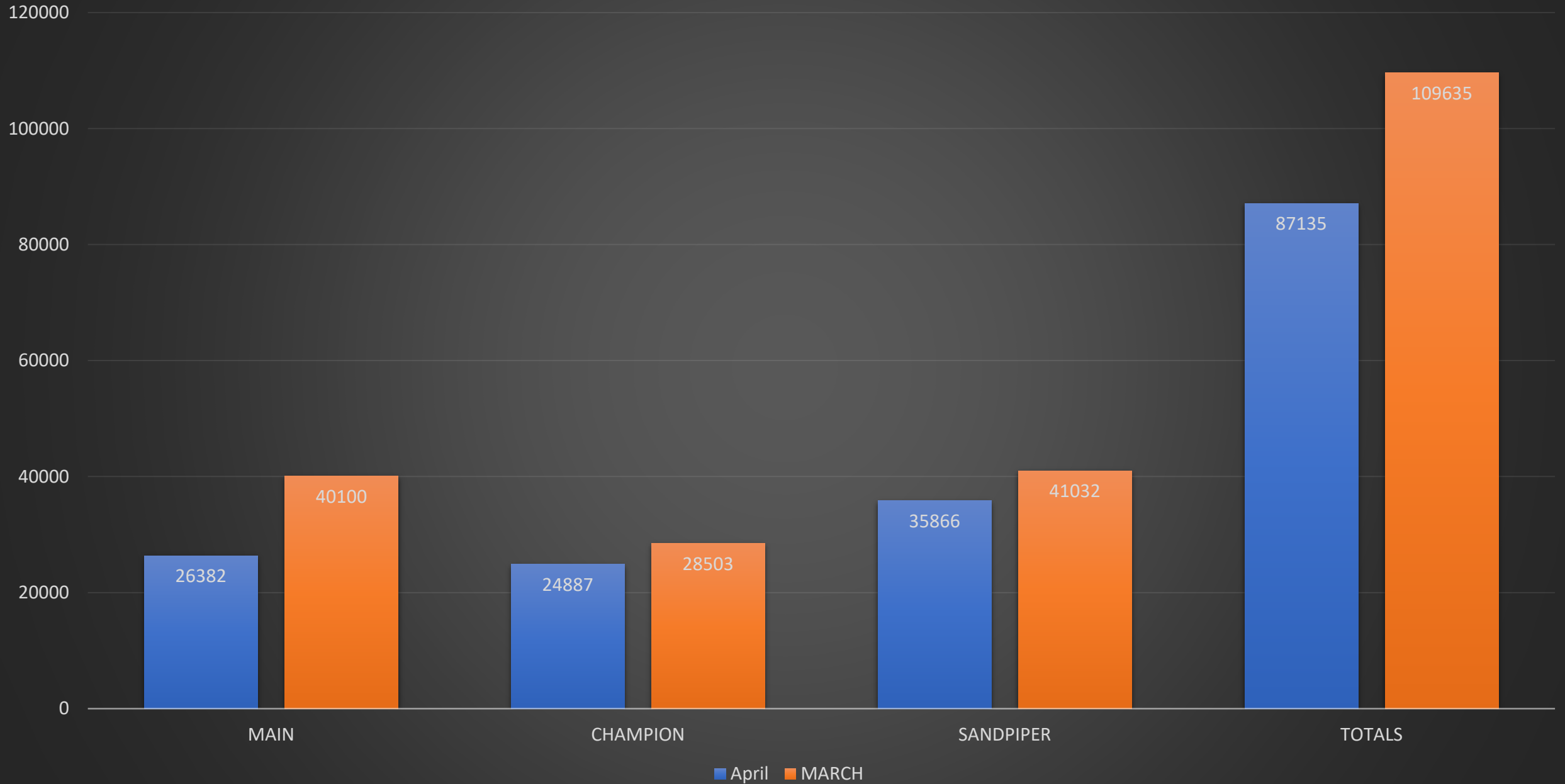


# GATEHOUSES and PATROLS

- Sandpiper, Championship, Main
- 24x7
- 2 Patrols per shift.
- 24x7

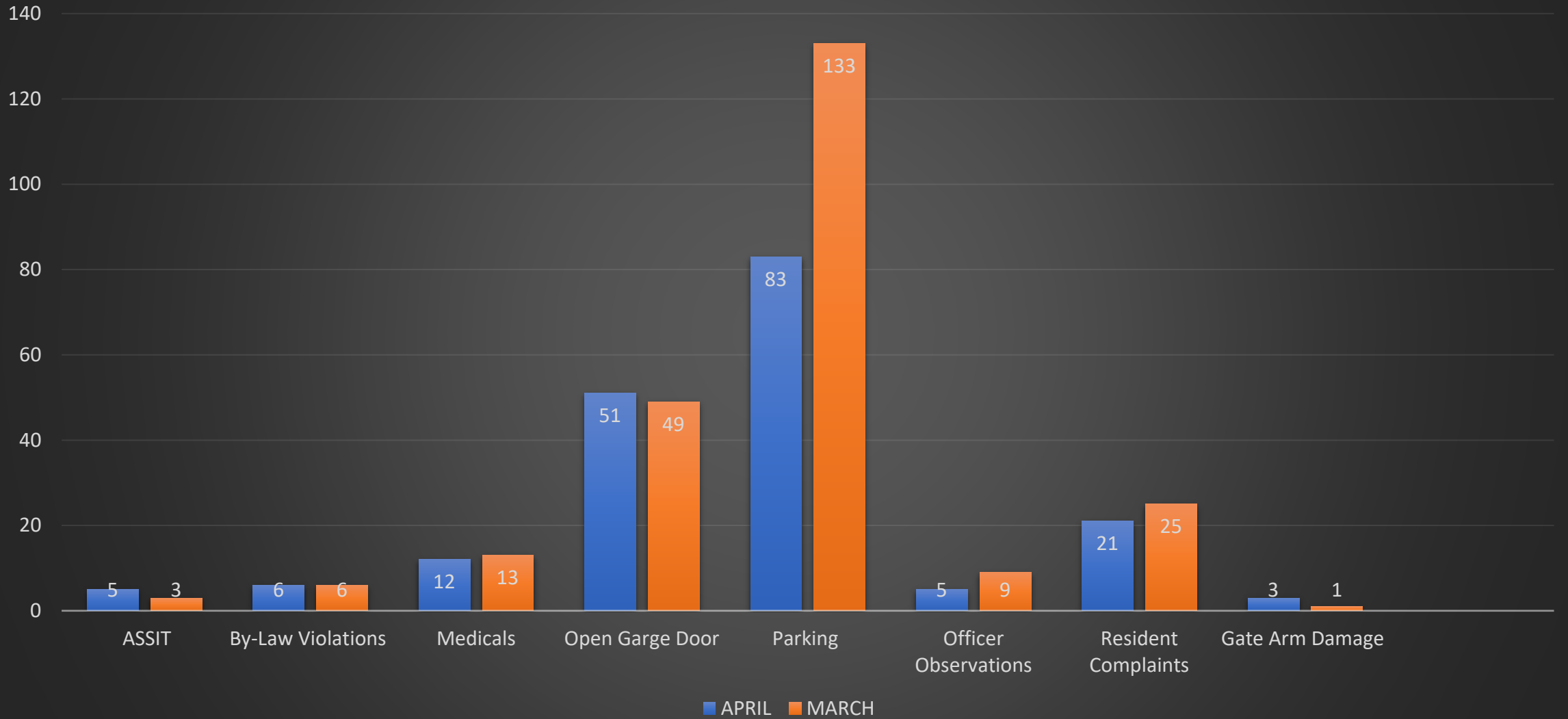


# GATE HOUSE ACTIVITY: MARCH 2023-APRIL 2023





# Incident Reports: March 2023-APRIL 2023

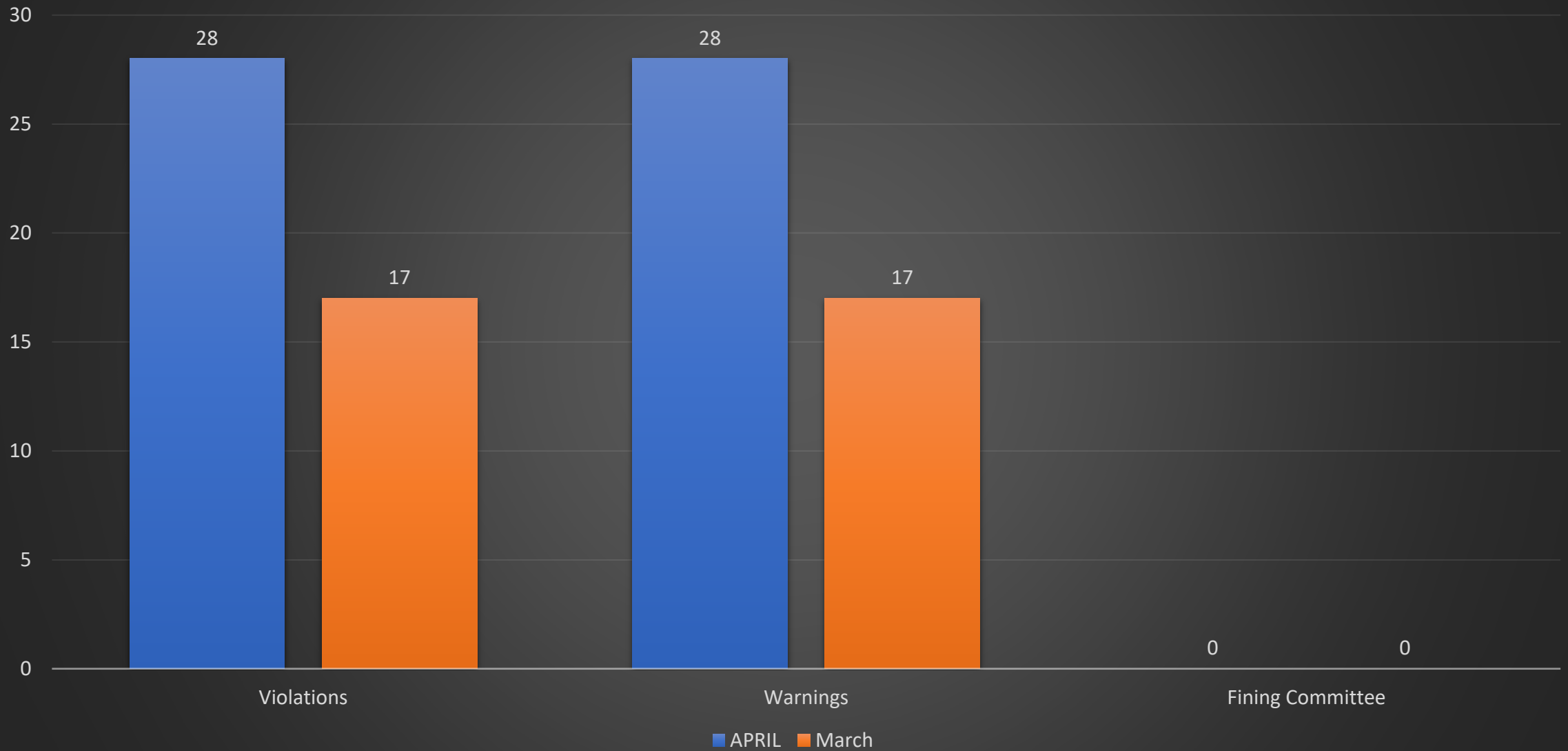


# SPEED DETECTION and ENFORCEMENT

- Portable speed detection device.
- Deployed throughout Fiddler's Creek at random
- Fixed devices located on Cherry Oaks Trail



# Traffic Hawk Speeding Violations: March 2023-April 2023



## CCSO Reports from November 2022 through March 2023

- Welfare Checks-3
- Speed Details-1
- Extra Patrols-139
- Alarm Calls-58
- Public Assists-2
- Medical Emergency-33
- 911 Hang-up(145 unverified calls)
- Traffic Stops-6



QUESTIONS?

- Thank you





**FIDDLER'S CREEK**  
**COMMUNITY DEVELOPMENT DISTRICT**  
**#1**

**9**



# PROPOSAL

Divisions of Southern Striping Solutions, LLC.

239.591.5903 office  
239.351.6080 cell  
239.280.0762 fax

[www.collierpave.com](http://www.collierpave.com)

Date: 16-May-23  
Estimate # \_\_\_\_\_  
Project: 7722 Mulberry Ln  
Contractor: Hole Montes - CDD #1  
Location: Fiddler's Creek  
Scope: Road Repairs & Concrete Repairs

*due to tree roots*

Item No.	Description	Unit	Quantity	Unit Price	Extension
0.1	Mobilization - General Conditions	LS	1	\$ 1,193.00	\$ 1,193.00
0.2	Remove and Replace Existing Valley Gutter to proper elevations <i>#7722 Mulberry Ln</i>	LF	40	\$ 81.20	\$ 3,248.00
0.3	Mill Lane width Includes Root Removal/Damage (Approx. 13' x 50')	LS	1	\$ 3,908.08	\$ 3,908.08
0.4	S-III Asphalt Paving - 1.5" to 4" Avg	LS	1	\$ 10,406.32	\$ 10,406.32
TOTAL PRICE SUBMITTED					<b>\$ 18,755.40</b>

## TERMS AND CONDITIONS

Price excludes all full depth repair to Sub-base  
 Price excludes all replacement of any Wheel Stops  
 Price excludes all concrete repairs or replacements  
 No Permits, Fee's or Bond  
 No traffic control or devices  
 No Testing  
 No Q/C Plan or Services  
 No Fine Grade of sub-base  
 Progress invoicing based on work completed  
 Price submitted is good for 30 days from date of proposal  
 Excludes all Asphalt over-runs due to yielding sub-grade or Base  
 Asphalt material costs subject to (Fuel Cost Adjustment) base on market pricing after 90/days from contract.  
 This proposal shall become part of any sub-contract, contract or any agreement Collier Paving & Concrete enters into.

**J. Alex DeMarco**  
 Digitally signed by  
 J. Alex DeMarco  
 Date: 2023.05.16  
 14:31:13 -04'00'

J. Alex DeMarco  
 Director of Operations

Date of Acceptance \_\_\_\_\_

by: \_\_\_\_\_



Divisions of Southern Striping Solutions, LLC.

239.591.5903 office  
239.351.6080 cell  
239.280.0762 fax

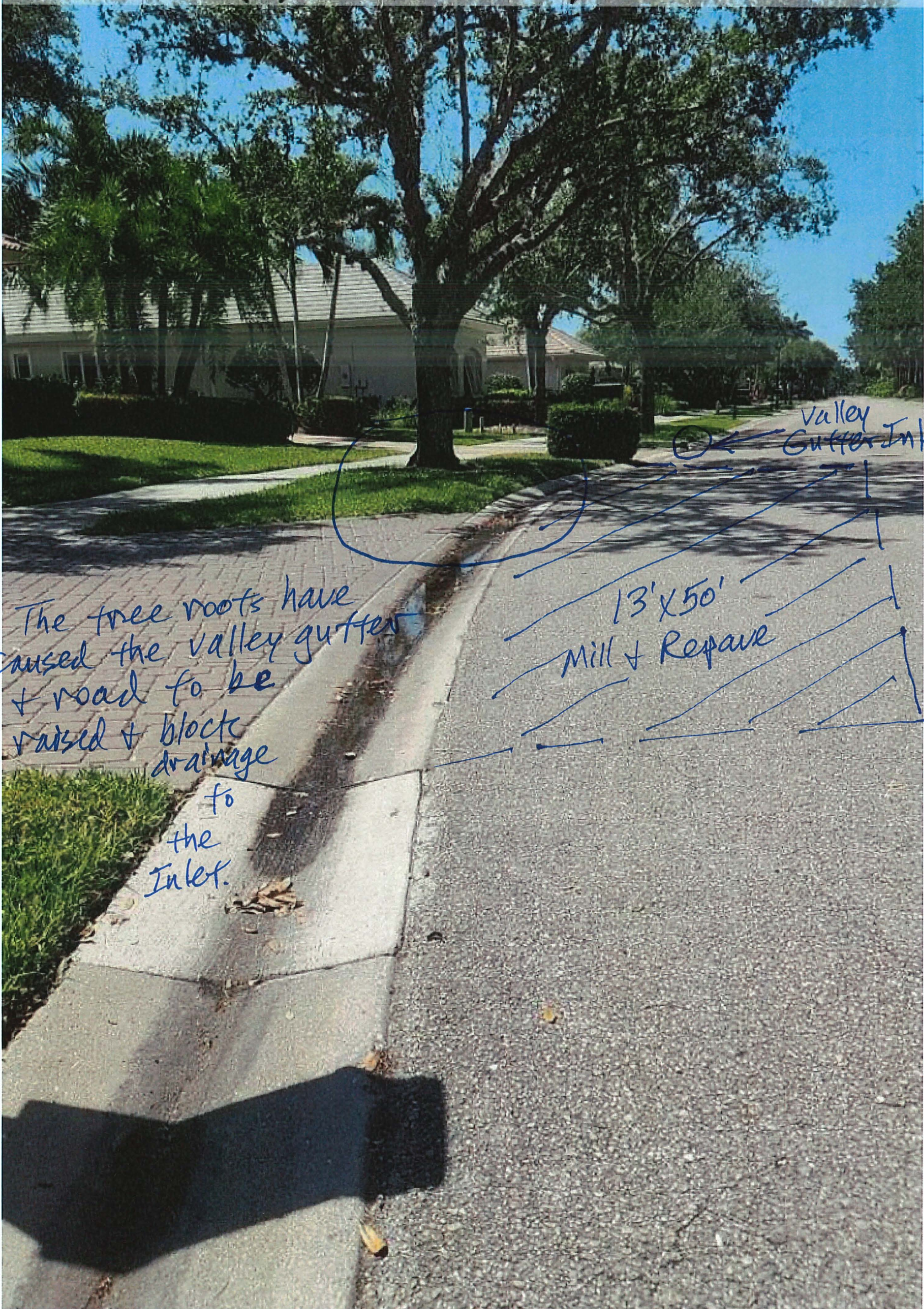
[www.collierpave.com](http://www.collierpave.com)



The tree roots have caused the valley gutter + road to be raised + block drainage to the Inlet.

13' x 50'  
Mill + Repave

Valley Gutter Inlet





**FIDDLER'S CREEK**  
**COMMUNITY DEVELOPMENT DISTRICT**  
**#1**

**10**

**RESOLUTION 2023-04**

**A RESOLUTION OF THE BOARD OF SUPERVISORS OF FIDDLER’S CREEK COMMUNITY DEVELOPMENT DISTRICT #1 APPROVING A PROPOSED BUDGET FOR FISCAL YEAR 2023/2024 AND SETTING A PUBLIC HEARING THEREON PURSUANT TO FLORIDA LAW; ADDRESSING TRANSMITTAL, POSTING AND PUBLICATION REQUIREMENTS; ADDRESSING SEVERABILITY; AND PROVIDING AN EFFECTIVE DATE**

**WHEREAS**, the District Manager has heretofore prepared and submitted to the Board of Supervisors (“**Board**”) of Fiddler’s Creek Community Development District #1 (“**District**”) prior to June 15, 2023, a proposed budget (“**Proposed Budget**”) for the fiscal year beginning October 1, 2023 and ending September 30, 2024 (“**Fiscal Year 2023/2024**”); and

**WHEREAS**, the Board has considered the Proposed Budget and desires to set the required public hearing thereon.

**NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF FIDDLER’S CREEK COMMUNITY DEVELOPMENT DISTRICT #1:**

1. **PROPOSED BUDGET APPROVED.** The Proposed Budget prepared by the District Manager for Fiscal Year 2023/2024 attached hereto as **Exhibit A** is hereby approved as the basis for conducting a public hearing to adopt said Proposed Budget.

2. **SETTING A PUBLIC HEARING.** A public hearing on said approved Proposed Budget is hereby declared and set as follows:

**DATE:** August 23, 2023

**HOUR:** 8:00 AM

**LOCATION:** Fiddler’s Creek Club and Spa  
3470 Club Center Boulevard  
Naples, Florida 34114

3. **TRANSMITTAL OF PROPOSED BUDGET TO LOCAL GENERAL PURPOSE GOVERNMENT.** The District Manager is hereby directed to submit a copy of the Proposed Budget to Collier County at least 60 days prior to the hearing set above.

4. **POSTING OF PROPOSED BUDGET.** In accordance with Section 189.016, *Florida Statutes*, the District’s Secretary is further directed to post the approved Proposed Budget on the District’s website at least two days before the budget hearing date as set forth in Section 2, and shall remain on the website for at least 45 days.

5. **PUBLICATION OF NOTICE.** Notice of this public hearing shall be published in the manner prescribed in Florida law.



6. **SEVERABILITY.** The invalidity or unenforceability of any one or more provisions of this Resolution shall not affect the validity or enforceability of the remaining portions of this Resolution, or any part thereof.

7. **EFFECTIVE DATE.** This Resolution shall take effect immediately upon adoption.

**PASSED AND ADOPTED THIS 31ST DAY OF MAY, 2023.**

ATTEST:

**FIDDLER'S CREEK COMMUNITY  
DEVELOPMENT DISTRICT #1**

\_\_\_\_\_  
Secretary/Assistant Secretary

\_\_\_\_\_  
Chair/Vice Chair, Board of Supervisors

**Exhibit A:** Fiscal Year 2023/2024 Budget

**Exhibit A: Fiscal Year 2023/2024 Budget**

**FIDDLER'S CREEK  
COMMUNITY DEVELOPMENT DISTRICT #1  
PROPOSED BUDGET  
FISCAL YEAR 2024**

**FIDDLER'S CREEK  
COMMUNITY DEVELOPMENT DISTRICT #1  
TABLE OF CONTENTS**

Description	Page Number
General Fund 001 Budget	1 - 3
Definitions of General Fund 001 Expenditures	4 - 7
Debt Service Fund Budget - Series 2014-1 (exchange bond)	8
Amortization - Series 2014-1	9
Debt Service Fund Budget - Series 2014-2A (exchange bond)	10
Amortization - Series 2014-2A	11
Debt Service Fund Budget - Series 2014-2B (exchange bond)	12
Amortization - Series 2014-2B	13
Debt Service Fund Budget - Series 2014-3 (exchange bond)	14
Amortization - Series 2014-3	15
Debt Service Fund Budget - Series 2014-4 (exchange bond)	16
Amortization - Series 2014-4	17
Final Assessments	18 - 20

**FIDDLER'S CREEK  
COMMUNITY DEVELOPMENT DISTRICT #1  
GENERAL FUND 001 BUDGET  
FISCAL YEAR 2024**

	Fiscal Year 2023				Adotped Budget FY 2024
	Adopted Budget FY 2023	Actual through 3/31/2023	Projected through 9/30/2023	Total Actual & Projected	
<b>REVENUES</b>					
Assessment levy: on-roll - gross	2,549,888				\$ 2,549,921
Allowable discounts (4%)	(101,996)				(101,997)
Assessment levy: on-roll - net	2,447,892	\$ 2,328,082	\$ 119,810	\$ 2,447,892	2,447,924
Assessment levy: off-roll	376,639	125,546	251,093	376,639	376,644
Interest	-	1,938	-	1,938	-
Miscellaneous	-	7,594	-	7,594	-
Total revenues	<u>2,824,531</u>	<u>2,463,160</u>	<u>370,903</u>	<u>2,834,063</u>	<u>2,824,568</u>
<b>EXPENDITURES</b>					
<b>Professional and administrative</b>					
Supervisors	12,918	5,382	7,536	12,918	12,918
Management	60,525	30,262	30,263	60,525	60,525
Assessment roll preparation	25,490	25,490	-	25,490	25,490
Accounting services	19,764	9,882	9,882	19,764	19,764
Audit	15,400	-	15,400	15,400	15,400
Legal	25,000	8,513	16,487	25,000	25,000
Engineering	50,000	23,519	26,481	50,000	50,000
Telephone	838	419	419	838	867
Postage	2,300	1,162	1,138	2,300	2,300
Insurance	30,000	32,826	-	32,826	34,000
Printing and binding	659	330	329	659	659
Legal advertising	2,000	371	1,629	2,000	2,000
Office supplies and expenses	750	156	594	750	750
Annual district filing fee	175	175	-	175	175
Trustee	15,500	-	15,500	15,500	15,500
Arbitrage rebate calculation	4,000	-	4,000	4,000	4,000
Contingencies	4,000	370	2,000	2,370	4,000
Website/ADA	920	210	710	920	920
Dissemination agent	11,828	5,914	5,914	11,828	11,828
Total professional and administrative	<u>282,067</u>	<u>144,981</u>	<u>138,282</u>	<u>283,263</u>	<u>286,096</u>
<b>Field management</b>					
Field management services	26,237	13,119	13,118	26,237	26,237
Total field management	<u>26,237</u>	<u>13,119</u>	<u>13,118</u>	<u>26,237</u>	<u>26,237</u>
<b>Water management</b>					
Other contractual	279,756	86,902	192,854	279,756	277,858
Fountains	65,000	37,164	27,836	65,000	90,000
Total water management	<u>344,756</u>	<u>124,066</u>	<u>220,690</u>	<u>344,756</u>	<u>367,858</u>



**FIDDLER'S CREEK  
COMMUNITY DEVELOPMENT DISTRICT #1  
GENERAL FUND 001 BUDGET  
FISCAL YEAR 2024**

	Fiscal Year 2023			Total Actual & Projected	Adotped Budget FY 2024
	Adopted Budget FY 2023	Actual through 3/31/2023	Projected through 9/30/2023		
<b>Street lighting</b>					
Contractual services	15,000	5,899	9,101	15,000	15,000
Electricity	28,000	16,377	11,623	28,000	28,000
Holiday lighting program	16,500	16,500	-	16,500	16,500
Miscellaneous	1,500	-	1,500	1,500	1,500
Hurricane contract svc	-	816	-	816	-
Total street lighting	<u>61,000</u>	<u>39,592</u>	<u>22,224</u>	<u>61,816</u>	<u>61,000</u>
<b>Landscaping</b>					
Other contractual - landscape maint.	986,000	326,981	659,019	986,000	942,000
Other contractual - flowers	52,000	31,444	20,556	52,000	52,000
Other contractual - mosquito control	40,000	-	-	-	-
Improvements and renovations	125,000	7,040	117,960	125,000	195,000
Contingencies	15,000	-	15,000	15,000	15,000
Hurricane Clean-Up	-	7,560	-	7,560	-
Total landscaping services	<u>1,218,000</u>	<u>373,025</u>	<u>812,535</u>	<u>1,185,560</u>	<u>1,204,000</u>
<b>Roadway services</b>					
Roadway maintenance	85,000	84,839	161	85,000	85,000
Capital outlay	40,000	-	40,000	40,000	40,000
Total roadway services	<u>125,000</u>	<u>84,839</u>	<u>40,161</u>	<u>125,000</u>	<u>125,000</u>
<b>Irrigation supply</b>					
Electricity	750	381	369	750	750
Repairs and maintenance	50,000	-	50,000	50,000	52,500
Other Contractual- Water Manager	50,000	13,125	36,875	50,000	50,000
Supply system	552,475	59,990	492,485	552,475	559,900
Total irrigation supply services	<u>653,225</u>	<u>73,496</u>	<u>579,729</u>	<u>653,225</u>	<u>663,150</u>

**FIDDLER'S CREEK  
COMMUNITY DEVELOPMENT DISTRICT #1  
GENERAL FUND 001 BUDGET  
FISCAL YEAR 2024**

	Fiscal Year 2023				Adotped Budget FY 2024
	Adopted Budget FY 2023	Actual through 3/31/2023	Projected through 9/30/2023	Total Actual & Projected	
<b>Other fees and charges</b>					
Property appraiser	38,248	6,978	31,270	38,248	38,249
Tax collector	50,998	46,538	4,460	50,998	50,998
Total fees and charges	89,246	53,516	35,730	89,246	89,247
Total expenditures	2,799,531	906,634	1,862,469	2,769,103	2,822,588
Excess/(deficiency) of revenues over/(under) expenditures	25,000	1,556,526	(1,491,566)	64,960	1,980
Net change in fund balances	25,000	1,556,526	(1,491,566)	64,960	1,980
Fund balance - beginning (unaudited)	1,929,977	2,732,751	4,489,277	2,732,751	2,797,711
Assigned					
Working capital	706,133	706,133	706,133	706,133	706,142
Sandpiper traffic signal obligation	352,000	352,000	352,000	352,000	352,000
Future Irr. mainline breaks	100,000	100,000	100,000	100,000	100,000
Unassigned	796,844	3,331,144	1,839,578	1,639,578	1,641,549
Fund balance - ending (projected)	<u>\$1,954,977</u>	<u>\$ 4,489,277</u>	<u>\$ 2,997,711</u>	<u>\$ 2,797,711</u>	<u>\$2,799,691</u>

\*This is the residual fund balance from the series 2013-1 bonds (refunded series 1999 A/B).

	Assessment Summary			
	ERU's	FY 2023 Assessment	FY 2024 Assessment	Total Revenue
On-roll: other	1,622	1,548.22	1,548.22	2,511,216
On-roll: Developer	25	1,548.22	1,548.22	38,706
Off-roll	263	1,432.10	1,432.11	376,644
	1,910			

**FIDDLER'S CREEK  
COMMUNITY DEVELOPMENT DISTRICT #1  
DEFINITIONS OF GENERAL FUND 001 EXPENDITURES**

**EXPENDITURES**

**Professional and administrative**

Supervisors	\$ 12,918
<p>Statutorily set at \$200 (plus applicable taxes) for each meeting of the Board of Supervisors not to exceed \$4,800 for each fiscal year. The District anticipates meeting 12 times during the fiscal year.</p>	
Management	60,525
<p><b>Wrathell, Hunt and Associates, LLC</b>, specializes in managing community development districts in the State of Florida by combining the knowledge, skills and experiences of a team of professionals to ensure compliance with all governmental requirements of the District, develop financing programs, administer the issuance of tax exempt bond financings, and finally operate and maintain the assets of the community.</p>	
Assessment roll preparation	25,490
<p>Includes preparing, maintaining and transmitting the annual lien roll with annual special assessment amounts for capital and operating and maintenance assessments. Pursuant to an agreement with the District, AJC Associates, Inc., currently provides this service.</p>	
Accounting services	19,764
<p>Consists of budget preparation and reporting, cash management, revenue reporting and accounts payable functions.</p>	
Audit	15,400
<p>The District is required to annually undertake an independent examination of its books, records and accounting procedures. This audit is conducted pursuant to Florida State Law and the Rules of the Auditor General.</p>	
Legal	25,000
<p>Woodward, Pires &amp; Lombardo, P.A., provides on-going general counsel and legal representation. These lawyers are confronted with issues relating to public finance, public bidding, rulemaking, open meetings, public records, real property dedications and conveyance and contracts. In this capacity, we provide service as "Local government lawyers," realizing that this type of local government is very limited in its scope - providing infrastructure and services to development.</p>	
Engineering	50,000
<p>Hole Montes, Inc., provides a broad array of engineering, consulting and construction services to the District, which assists in crafting solutions with sustainability for the long term interests of the Community - recognizing the needs of government, the environment and maintenance of the District's facilities.</p>	
Telephone	867
<p>Telephone and fax machine.</p>	
Postage	2,300
<p>Mailing of agenda packages, overnight deliveries, correspondence, etc.</p>	
Insurance	34,000
<p>The District carries public officials liability and general liability insurance. The limit of liability for this coverage is set at \$1,000,000 for general liability (\$5,000,000 general aggregate) and \$5,000,000 for public officials liability limit.</p>	
Printing and binding	659
<p>Letterhead, envelopes, copies, etc.</p>	
Legal advertising	2,000
<p>The District advertises in a local newspaper for monthly meetings, special meetings, public hearings, bidding, etc. Based on prior year's experience.</p>	

**FIDDLER'S CREEK  
COMMUNITY DEVELOPMENT DISTRICT #1  
DEFINITIONS OF GENERAL FUND 001 EXPENDITURES**

**EXPENDITURES (continued)**

Office supplies and expenses	750
Accounting and administrative supplies.	
Annual district filing fee	175
Annual fee paid to the Florida Department of Community Affairs.	
Trustee	15,500
Annual fee paid to Wilmington Trust for the services provided as trustee, paying agent and registrar.	
Arbitrage rebate calculation	4,000
To ensure the District's compliance with all tax regulations, annual computations are necessary to calculate the arbitrage rebate liability.	
Contingencies	4,000
Miscellaneous, automated AP routing and unforeseen costs incurred throughout the year.	
Website/ADA	920
Dissemination agent	11,828
<b>Wrathell, Hunt and Associates, LLC</b> , currently provides Dissemination Agent services, which are a requirement of the Securities & Exchange Act of 1934, pursuant to Rule 15c2-12.	

**Field management**

Field management services	26,237
The field manager is responsible for the day-to-day field operations. These responsibilities include preparing and bidding of services and commodities, contract administration, hiring and maintaining qualified personnel, preparation and implementation of operating schedules and policies, ensuring compliance with operating permits, preparing field budgets, being a resource regarding District programs and attending board meetings.	

**Water management**

Other contractual	277,858
The District has a contract with SOLitude Lake Management, Inc., for monthly service within the lake and wetland areas. For fiscal year 2022 the District anticipates routine lake bank erosion repair and has reduced it's budget accordingly. Also the District will continue to maintain the 310 acre Belle Meade Preserve in a cooperative effort with CDD #2, this expense will continue to be shared with CDD #2 at the same cost sharing ratio as used for "irrigation supply services".	

	<u>CDD #1</u>	<u>CDD #2</u>
Lake Maintenance Contract	176,000	
Lake Bank Erosion	60,000	
Aquatic Plant Maintenance	5,000	
Belle Meade Pres.	36,858	30,142
Total	<u>277,858</u>	

Fountains	90,000
These expenditures relate to the decorative and floating fountains located at the main entrance.	
Utilities (Electric)	43,000
Maintenance	37,000
Insurance	10,000

**FIDDLER'S CREEK  
COMMUNITY DEVELOPMENT DISTRICT #1  
DEFINITIONS OF GENERAL FUND 001 EXPENDITURES**

**EXPENDITURES (continued)**

**Street lighting**

Contractual services		15,000
	The District utilizes a licensed electrician for street light, signage and landscape lighting repairs.	
Electricity		28,000
	The District is charged on a monthly basis per street light for electric service.	
Holiday lighting program		16,500
	The District subcontracts to install and maintain holiday lighting at the 951 entrance and the gatehouse.	
Miscellaneous		1,500
	Covers unforeseen costs.	

**Landscaping**

Other contractual - landscape maint.		942,000
	This District contracts with an outside company to maintain the landscaping on District common area and right-of-way. The contract provides for equipment, labor and materials. Costs also include mulching and on-call services.	
	Maintenance contract	902,000
	Mulch	40,000
	<u>                    </u>	<u>942,000</u>
Other contractual - flowers		52,000
	Anticipates 4 flower change outs per year at the main entrance and gatehouse.	
Improvements and renovations		195,000
	Provides for the replacement and renovation of landscape material and irrigation systems.	
Contingencies		15,000
	Covers unforeseen costs.	

**FIDDLER'S CREEK  
COMMUNITY DEVELOPMENT DISTRICT #1  
DEFINITIONS OF GENERAL FUND 001 EXPENDITURES**

**EXPENDITURES (continued)**

**Roadway services**

Roadway maintenance 85,000  
 This category covers the costs associated with minor repairs of the road, roadway signage and sidewalks as well as pressure washing all sidewalks, curbs and gutters via an agreement with the Foundation.

Capital outlay 40,000  
 In fiscal year 2019 The District began a multi-phased roadway resurfacing project. It is anticipated that the District will continue with an additional phase in 2024 or 2025, which will include Championship Dr. For fiscal year 2022, it is anticipated that the traffic signal will be installed at US 41 and Sandpiper Dr and the District's portion of that costs, per the interlocal agreement, is \$400k.

**Irrigation supply**

Electricity 750  
 The category covers the cost of electricity to the community's computerized irrigation controller.

Repairs and maintenance 52,500  
 The category covers the costs of repairs and maintenance to the community's computerized irrigation controller.

Other Contractual- Water Manager 50,000  
 The District has entered into an agreement with the Foundation for irrigation management services which will include but not be limited to managing and monitoring the District's irrigation central controller system, satellites and transmission lines as well as monitoring and reporting sprinkler system leaks and other observable deficiencies.

Supply system 559,900  
 The District will maintain the community's irrigation pumping facility. This includes the well pumps, irrigation supply pump and transmission lines. These costs are shared with Fiddler's Creek CDD #2 based upon units.

Summary of Expenditures for Supply System			
Units			
Fiddler's Creek #1	1,910	55%	
Fiddler's Creek #2	1,543	45%	
Total	3,453	100%	
	Fiddler's #1	Fiddler's #2	Total
Electricity	44,000	36,000	80,000
Repairs and maintenance	49,500	40,500	90,000
Contractual service	38,500	31,500	70,000
Capital -pump overhaul (split over 2 years), pmpmse roof, hatches, valves, distr. line replace	411,400	336,600	748,000
Insurance	16,500	13,500	30,000
Total	559,900	458,100	1,018,000

**Other fees and charges**

Property appraiser 38,249  
 The property appraiser charges 1.5% of the assessments collected.

Tax collector 50,998  
 The tax collector charges 2% of the assessments collected.

Total expenditures **\$ 2,822,588**



**FIDDLER'S CREEK  
COMMUNITY DEVELOPMENT DISTRICT #1  
DEBT SERVICE FUND BUDGET - SERIES 2014 - 1 (REFUNDED SERIES 2002B)  
FISCAL YEAR 2024**

	Fiscal Year 2023				Adotped Budget FY 2024
	Adopted Budget FY 2023	Actual through 3/31/2023	Projected through 9/30/2023	Total Actual & Projected	
<b>REVENUES</b>					
Assessment levy: on-roll - gross	\$ 413,100				\$ 408,000
Allowable discounts (4%)	(16,524)				(16,320)
Assessment levy: on-roll - net	396,576	\$ 381,912	\$ 14,664	\$ 396,576	391,680
Assessment prepayments	-	33,781	-	33,781	-
Interest	-	3,208	-	3,208	-
Total revenues & proceeds	396,576	418,901	14,664	433,565	391,680
<b>EXPENDITURES</b>					
<b>Debt service</b>					
Principal	190,000	-	190,000	190,000	200,000
Principal prepayment	-	-	35,000	35,000	-
Interest	196,100	98,050	98,050	196,100	181,194
Total debt service & cost of issuance	386,100	98,050	323,050	421,100	381,194
<b>Other fees &amp; charges</b>					
Property appraiser	6,197	-	6,197	6,197	6,120
Tax collector	8,262	7,634	628	8,262	8,160
Total other fees & charges	14,459	7,634	6,825	14,459	14,280
Total expenditures	400,559	105,684	329,875	435,559	395,474
Excess/(deficiency) of revenues over/(under) expenditures	(3,983)	313,217	(315,211)	(1,994)	(3,794)
Beginning fund balance (unaudited)	315,151	266,177	579,394	266,177	264,183
Ending fund balance (projected)	\$ 311,168	\$ 579,394	\$ 264,183	\$ 264,183	260,389
Use of fund balance:					
Debt service reserve account balance					-
Interest expense - November 1, 2024					(83,972)
Projected fund balance surplus/(deficit) as of September 30, 2024					\$ 176,417

**Fiddler's Creek # 1**

Community Development District

Series 2014-1

**Debt Service Schedule**

<b>Date</b>	<b>Principal</b>	<b>Prepayment</b>	<b>Coupon</b>	<b>Interest</b>	<b>Total P+I</b>
11/01/2023	-	-	-	90,596.88	90,596.88
05/01/2024	200,000.00	-	6.625%	90,596.88	290,596.88
11/01/2024	-	-	-	83,971.88	83,971.88
05/01/2025	210,000.00	-	6.625%	83,971.88	293,971.88
11/01/2025	-	-	-	77,015.63	77,015.63
05/01/2026	230,000.00	-	6.625%	77,015.63	307,015.63
11/01/2026	-	-	-	69,396.88	69,396.88
05/01/2027	245,000.00	-	6.625%	69,396.88	314,396.88
11/01/2027	-	-	-	61,281.25	61,281.25
05/01/2028	260,000.00	-	6.625%	61,281.25	321,281.25
11/01/2028	-	-	-	52,668.75	52,668.75
05/01/2029	280,000.00	-	6.625%	52,668.75	332,668.75
11/01/2029	-	-	-	43,393.75	43,393.75
05/01/2030	295,000.00	-	6.625%	43,393.75	338,393.75
11/01/2030	-	-	-	33,621.88	33,621.88
05/01/2031	315,000.00	-	6.625%	33,621.88	348,621.88
11/01/2031	-	-	-	23,187.50	23,187.50
05/01/2032	340,000.00	-	6.625%	23,187.50	363,187.50
11/01/2032	-	-	-	11,925.00	11,925.00
05/01/2033	360,000.00	-	6.625%	11,925.00	371,925.00
<b>Total</b>	<b>\$2,925,000.00</b>			<b>\$1,290,218.75</b>	<b>\$4,215,218.75</b>

**FIDDLER'S CREEK  
COMMUNITY DEVELOPMENT DISTRICT #1  
DEBT SERVICE FUND BUDGET - SERIES 2014 - 2A (REFUNDED SERIES 2002A)  
FISCAL YEAR 2024**

	Fiscal Year 2023				Adotped Budget FY 2024
	Adopted Budget FY 2023	Actual through 3/31/2023	Projected through 9/30/2023	Total Actual & Projected	
<b>REVENUES</b>					
Assessment levy: off-roll	\$ 365,094	\$ 95,047	\$ 270,047	\$ 365,094	\$ 444,722
Interest	-	16	-	16	-
Total revenues	<u>365,094</u>	<u>95,063</u>	<u>270,047</u>	<u>365,110</u>	<u>444,722</u>
<b>EXPENDITURES</b>					
<b>Debt service</b>					
Principal	175,000	-	175,000	175,000	185,000
Interest	190,094	95,047	95,047	190,094	178,063
Total expenditures	<u>365,094</u>	<u>95,047</u>	<u>270,047</u>	<u>365,094</u>	<u>363,063</u>
Excess/(deficiency) of revenues over/(under) expenditures	-	16	-	16	81,659
<b>Fund balance:</b>					
Beginning fund balance (unaudited)	981	981	997	997	1,013
Ending fund balance (projected)	<u>\$ 981</u>	<u>\$ 997</u>	<u>\$ 997</u>	<u>\$ 1,013</u>	<u>82,672</u>
<b>Use of fund balance:</b>					
Debt service reserve account balance					-
Interest expense - November 1, 2024					(82,672)
Projected fund balance surplus/(deficit) as of September 30, 2024					<u>\$ -</u>

## Fiddler's Creek # 1

Community Development District

Series 2014-2A (Bonds Bifurcated 5/2017)

### Debt Service Schedule

Date	Principal	Coupon	Interest	Total P+I
11/01/2023	-	-	89,031.25	89,031.25
05/01/2024	185,000.00	6.875%	89,031.25	274,031.25
11/01/2024	-	-	82,671.88	82,671.88
05/01/2025	200,000.00	6.875%	82,671.88	282,671.88
11/01/2025	-	-	75,796.88	75,796.88
05/01/2026	215,000.00	6.875%	75,796.88	290,796.88
11/01/2026	-	-	68,406.25	68,406.25
05/01/2027	230,000.00	6.875%	68,406.25	298,406.25
11/01/2027	-	-	60,500.00	60,500.00
05/01/2028	245,000.00	6.875%	60,500.00	305,500.00
11/01/2028	-	-	52,078.13	52,078.13
05/01/2029	265,000.00	6.875%	52,078.13	317,078.13
11/01/2029	-	-	42,968.75	42,968.75
05/01/2030	280,000.00	6.875%	42,968.75	322,968.75
11/01/2030	-	-	33,343.75	33,343.75
05/01/2031	300,000.00	6.875%	33,343.75	333,343.75
11/01/2031	-	-	23,031.25	23,031.25
05/01/2032	325,000.00	6.875%	23,031.25	348,031.25
11/01/2032	-	-	11,859.38	11,859.38
05/01/2033	345,000.00	6.875%	11,859.38	356,859.38
<b>Total</b>	<b>\$2,590,000.00</b>	<b>-</b>	<b>\$1,470,562.50</b>	<b>\$4,395,562.50</b>

**FIDDLER'S CREEK  
COMMUNITY DEVELOPMENT DISTRICT #1  
DEBT SERVICE FUND BUDGET SERIES - 2014-2B (REFUNDED SERIES 2002A)  
FISCAL YEAR 2024**

	Fiscal Year 2023				Adotped Budget FY 2024
	Adopted Budget FY 2023	Actual through 3/31/2023	Projected through 9/30/2023	Total Actual & Projected	
<b>REVENUES</b>					
Assessment levy: on-roll - gross	\$ 234,600				\$ 219,300
Allowable discounts (4%)	(9,384)				(8,772)
Assessment levy: on-roll - net	225,216	\$ 172,365	\$ 52,851	\$ 225,216	210,528
Assessment prepayments	-	68,582	-	68,582	-
Interest	-	6,456	-	6,456	-
Total revenues	225,216	247,403	52,851	300,254	210,528
<b>EXPENDITURES</b>					
<b>Debt service</b>					
Principal	105,000	-	80,000	80,000	85,000
Principal prepayment	-	349,844	75,000	424,844	
Interest	114,469	57,234	45,203	102,437	79,750
Total debt service	219,469	407,078	200,203	607,281	164,750
<b>Other fees &amp; charges</b>					
Property appraiser	3,519	-	3,519	3,519	3,290
Tax collector	4,692	3,446	1,246	4,692	4,386
Total other fees & charges	8,211	3,446	4,765	8,211	7,676
Total expenditures	227,680	410,524	204,968	615,492	172,426
Excess/(deficiency) of revenues over/(under) expenditures	(2,464)	(163,121)	(152,117)	(315,238)	38,102
Beginning fund balance (unaudited)	459,750	726,595	563,474	726,595	411,357
Ending fund balance (projected)	\$ 457,286	\$ 563,474	\$ 411,357	\$ 411,357	449,459
Use of fund balance:					
Debt service reserve account balance					(100,000)
Interest expense - November 1, 2024					(36,953)
Projected fund balance surplus/(deficit) as of September 30, 2024					\$ 312,506



## Fiddler's Creek # 1

Community Development District

Series 2014-2B (Bonds Bifurcated 5/2017)

### Debt Service Schedule

Date	Principal	Prepayment	Coupon	Interest
11/01/2023	-	-	-	39,875.00
05/01/2024	85,000.00	-	6.875%	39,875.00
11/01/2024	-	-	-	36,953.13
05/01/2025	90,000.00	-	6.875%	36,953.13
11/01/2025	-	-	-	33,859.38
05/01/2026	95,000.00	-	6.875%	33,859.38
11/01/2026	-	-	-	30,593.75
05/01/2027	100,000.00	-	6.875%	30,593.75
11/01/2027	-	-	-	27,156.25
05/01/2028	110,000.00	-	6.875%	27,156.25
11/01/2028	-	-	-	23,375.00
05/01/2029	120,000.00	-	6.875%	23,375.00
11/01/2029	-	-	-	19,250.00
05/01/2030	125,000.00	-	6.875%	19,250.00
11/01/2030	-	-	-	14,953.13
05/01/2031	135,000.00	-	6.875%	14,953.13
11/01/2031	-	-	-	10,312.50
05/01/2032	145,000.00	-	6.875%	10,312.50
11/01/2032	-	-	-	5,328.13
05/01/2033	155,000.00	-	6.875%	5,328.13
<b>Total</b>	<b>1,240,000.00</b>	-	-	<b>585,750.00</b>

**FIDDLER'S CREEK  
COMMUNITY DEVELOPMENT DISTRICT #1  
DEBT SERVICE FUND BUDGET - SERIES 2014 - 3 (REFUNDED SERIES 2005)  
FISCAL YEAR 2024**

	Fiscal Year 2023			Total Actual & Projected	Adotped Budget FY 2024
	Adopted Budget FY 2023	Actual through 3/31/2023	Projected through 9/30/2023		
<b>REVENUES</b>					
Assessment levy: off-roll	\$ 591,800	\$ 180,900	\$ 410,900	\$ 591,800	\$ 759,650
Total revenues	<u>591,800</u>	<u>180,900</u>	<u>410,900</u>	<u>591,800</u>	<u>759,650</u>
<b>EXPENDITURES</b>					
<b>Debt service</b>					
Principal	230,000	-	230,000	230,000	245,000
Interest	361,800	180,900	180,900	361,800	348,000
Total expenditures	<u>591,800</u>	<u>180,900</u>	<u>410,900</u>	<u>591,800</u>	<u>593,000</u>
Excess/(deficiency) of revenues over/(under) expenditures	-	-	-	-	166,650
Beginning fund balance (unaudited)	<u>187,500</u>	-	-	-	-
Ending fund balance (projected)	<u>\$ 187,500</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>166,650</u>
Use of fund balance:					
Debt service reserve account balance					-
Interest expense - November 1, 2024					(166,650)
Projected fund balance surplus/(deficit) as of September 30, 2024					<u>\$ -</u>

## Fiddler's Creek # 1

Community Development District

Series 2014-3

### Debt Service Schedule

Date	Principal	Coupon	Interest	Total P+I
11/01/2023	-	-	174,000.00	174,000.00
05/01/2024	245,000.00	6.000%	174,000.00	419,000.00
11/01/2024	-	-	166,650.00	166,650.00
05/01/2025	260,000.00	6.000%	166,650.00	426,650.00
11/01/2025	-	-	158,850.00	158,850.00
05/01/2026	275,000.00	6.000%	158,850.00	433,850.00
11/01/2026	-	-	150,600.00	150,600.00
05/01/2027	295,000.00	6.000%	150,600.00	445,600.00
11/01/2027	-	-	141,750.00	141,750.00
05/01/2028	315,000.00	6.000%	141,750.00	456,750.00
11/01/2028	-	-	132,300.00	132,300.00
05/01/2029	330,000.00	6.000%	132,300.00	462,300.00
11/01/2029	-	-	122,400.00	122,400.00
05/01/2030	355,000.00	6.000%	122,400.00	477,400.00
11/01/2030	-	-	111,750.00	111,750.00
05/01/2031	375,000.00	6.000%	111,750.00	486,750.00
11/01/2031	-	-	100,500.00	100,500.00
05/01/2032	395,000.00	6.000%	100,500.00	495,500.00
11/01/2032	-	-	88,650.00	88,650.00
05/01/2033	420,000.00	6.000%	88,650.00	508,650.00
11/01/2033	-	-	76,050.00	76,050.00
05/01/2034	450,000.00	6.000%	76,050.00	526,050.00
11/01/2034	-	-	62,550.00	62,550.00
05/01/2035	475,000.00	6.000%	62,550.00	537,550.00
11/01/2035	-	-	48,300.00	48,300.00
05/01/2036	505,000.00	6.000%	48,300.00	553,300.00
11/01/2036	-	-	33,150.00	33,150.00
05/01/2037	535,000.00	6.000%	33,150.00	568,150.00
11/01/2037	-	-	17,100.00	17,100.00
05/01/2038	570,000.00	6.000%	17,100.00	587,100.00
<b>Total</b>	<b>5,800,000.00</b>		<b>3,906,000.00</b>	<b>10,156,000.00</b>

**FIDDLER'S CREEK  
COMMUNITY DEVELOPMENT DISTRICT #1  
DEBT SERVICE FUND BUDGET - SERIES 2014 - 4 (REFUNDED SERIES 2005)  
FISCAL YEAR 2024**

	Fiscal Year 2023			Total Actual & Projected	Adotped Budget FY 2024
	Adopted Budget FY 2023	Actual through 3/31/2023	Projected through 9/30/2023		
<b>REVENUES</b>					
Assessment levy: off-roll	\$ 627,200	\$ 191,100	\$ 436,100	\$ 627,200	\$ 804,978
Total revenues & proceeds	<u>627,200</u>	<u>191,100</u>	<u>436,100</u>	<u>627,200</u>	<u>804,978</u>
<b>EXPENDITURES</b>					
<b>Debt service</b>					
Principal	245,000	-	245,000	245,000	260,000
Interest	382,200	191,100	191,100	382,200	367,500
Total expenditures	<u>627,200</u>	<u>191,100</u>	<u>436,100</u>	<u>627,200</u>	<u>627,500</u>
Fund balance:					
Beginning fund balance (unaudited)	(1,528)	-	-	(1,528)	(1,528)
Ending fund balance (projected)	<u>\$ (1,528)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (1,528)</u>	<u>175,950</u>
Use of fund balance:					
Debt service reserve account balance					-
Interest expense - November 1, 2024					(175,950)
Projected fund balance surplus/(deficit) as of September 30, 2024					<u>\$ -</u>

## Fiddler's Creek # 1

Community Development District

Series 2014-4

### Debt Service Schedule

Date	Principal	Coupon	Interest	Total P+I
11/01/2023	-	-	183,750.00	183,750.00
05/01/2024	260,000.00	6.000%	183,750.00	443,750.00
11/01/2024	-	-	175,950.00	175,950.00
05/01/2025	275,000.00	6.000%	175,950.00	450,950.00
11/01/2025	-	-	167,700.00	167,700.00
05/01/2026	295,000.00	6.000%	167,700.00	462,700.00
11/01/2026	-	-	158,850.00	158,850.00
05/01/2027	310,000.00	6.000%	158,850.00	468,850.00
11/01/2027	-	-	149,550.00	149,550.00
05/01/2028	330,000.00	6.000%	149,550.00	479,550.00
11/01/2028	-	-	139,650.00	139,650.00
05/01/2029	350,000.00	6.000%	139,650.00	489,650.00
11/01/2029	-	-	129,150.00	129,150.00
05/01/2030	370,000.00	6.000%	129,150.00	499,150.00
11/01/2030	-	-	118,050.00	118,050.00
05/01/2031	395,000.00	6.000%	118,050.00	513,050.00
11/01/2031	-	-	106,200.00	106,200.00
05/01/2032	420,000.00	6.000%	106,200.00	526,200.00
11/01/2032	-	-	93,600.00	93,600.00
05/01/2033	445,000.00	6.000%	93,600.00	538,600.00
11/01/2033	-	-	80,250.00	80,250.00
05/01/2034	475,000.00	6.000%	80,250.00	555,250.00
11/01/2034	-	-	66,000.00	66,000.00
05/01/2035	500,000.00	6.000%	66,000.00	566,000.00
11/01/2035	-	-	51,000.00	51,000.00
05/01/2036	535,000.00	6.000%	51,000.00	586,000.00
11/01/2036	-	-	34,950.00	34,950.00
05/01/2037	565,000.00	6.000%	34,950.00	599,950.00
11/01/2037	-	-	18,000.00	18,000.00
05/01/2038	600,000.00	6.000%	18,000.00	618,000.00
<b>Total</b>	<b>6,125,000.00</b>		<b>4,123,500.00</b>	<b>10,723,500.00</b>



**Fiddler's Creek  
Community Development District  
2023 - 2024 Preliminary Assessments**

**\*\*\* PRELIMINARY\*\*\***

**Collier County  
PAID IN FULL  
5/1/2018**

<b>2013-2 Series Bond Issue (REFINANCED 2006)</b>					<b>Outstanding Principal after 2023-2024 tax payment</b>
<b>Residential Neighborhoods (per unit)</b>	<b>Bond Designation</b>	<b>Debt Service Assessment</b>	<b>General Fund#1 O &amp; M Assessment</b>	<b>Total Assessment</b>	
Isla Del Sol	ESTATE SF	\$ -	\$ 1,548.22	\$ 1,548.22	<b>PAID IN FULL</b>
Isla Del Sol II	ESTATE SF 2	\$ -	1,548.22	1,548.22	<b>PAID IN FULL</b>
Mulberry Row I	SF	\$ -	1,548.22	1,548.22	<b>PAID IN FULL</b>
Mulberry Row II	SF 1	\$ -	1,548.22	1,548.22	<b>PAID IN FULL</b>
Mallard Landing	SF 2	\$ -	1,548.22	1,548.22	<b>PAID IN FULL</b>
Bellagio	PATIO 2	\$ -	1,548.22	1,548.22	<b>PAID IN FULL</b>
Bellagio II	PATIO 3	\$ -	1,548.22	1,548.22	<b>PAID IN FULL</b>
Pepper Tree	PATIO	\$ -	1,548.22	1,548.22	<b>PAID IN FULL</b>
Cotton Green	PATIO	\$ -	1,548.22	1,548.22	<b>PAID IN FULL</b>
Cotton Green II	PATIO 4	\$ -	1,548.22	1,548.22	<b>PAID IN FULL</b>
Cascada	VILLA 2	\$ -	1,548.22	1,548.22	<b>PAID IN FULL</b>
Bent Creek	VILLA	\$ -	1,548.22	1,548.22	<b>PAID IN FULL</b>
Cardinal Cove	VILLA	\$ -	1,548.22	1,548.22	<b>PAID IN FULL</b>
Deer Crossing II	MF 2	\$ -	1,548.22	1,548.22	<b>PAID IN FULL</b>
Deer Crossing I	MF	\$ -	1,548.22	1,548.22	<b>PAID IN FULL</b>
Whisper Trace	MF	\$ -	1,548.22	1,548.22	<b>PAID IN FULL</b>
Hawks Nest	MF	\$ -	1,548.22	1,548.22	<b>PAID IN FULL</b>

Fiscal year 2022 - 2023 Assessments:	ESTATE SF	\$ -	\$ 1,548.22	\$ 1,548.22	<b>PAID IN FULL</b>
	ESTATE SF 2	\$ -	1,548.22	1,548.22	<b>PAID IN FULL</b>
	SF	\$ -	1,548.22	1,548.22	<b>PAID IN FULL</b>
	SF 1	\$ -	1,548.22	1,548.22	<b>PAID IN FULL</b>
	SF 2	\$ -	1,548.22	1,548.22	<b>PAID IN FULL</b>
	PATIO 4	\$ -	1,548.22	1,548.22	<b>PAID IN FULL</b>
	PATIO 3	\$ -	1,548.22	1,548.22	<b>PAID IN FULL</b>
	PATIO 2	\$ -	1,548.22	1,548.22	<b>PAID IN FULL</b>
	PATIO	\$ -	1,548.22	1,548.22	<b>PAID IN FULL</b>
	VILLA 2	\$ -	1,548.22	1,548.22	<b>PAID IN FULL</b>
	VILLA	\$ -	1,548.22	1,548.22	<b>PAID IN FULL</b>
	MF 2	\$ -	1,548.22	1,548.22	<b>PAID IN FULL</b>
	MF	\$ -	1,548.22	1,548.22	<b>PAID IN FULL</b>

**Fiddler's Creek  
Community Development District  
2023 - 2024 Preliminary Assessments**

**\*\*\* PRELIMINARY\*\*\***

**Collier County  
PAID IN FULL  
5/1/2021**

<b>2013-1 Series Bond Issue (REFINANCED 1999)</b>					<b>Outstanding Principal after 2023-2024 tax payment</b>
<b>Residential Neighborhoods (per unit)</b>	<b>Bond Designation</b>	<b>Debt Service Assessment</b>	<b>General Fund#1 O &amp; M Assessment</b>	<b>Total Assessment</b>	
Sauvignon II	SF IV	\$ -	\$ 1,548.22	\$ 1,548.22	<b>PAID IN FULL</b>
Sauvignon	SF III	\$ -	1,548.22	1,548.22	<b>PAID IN FULL</b>
Mahogany Bend	SF II	\$ -	1,548.22	1,548.22	<b>PAID IN FULL</b>
Mahogany Bend II (unsold)	SF IV	\$ -	1,548.22	1,548.22	<b>PAID IN FULL</b>
Cranberry Crossing	SF I	\$ -	1,548.22	1,548.22	<b>PAID IN FULL</b>
Cranberry Crossing III	SF IV	\$ -	1,548.22	1,548.22	<b>PAID IN FULL</b>
Runaway Bay	SF V	\$ -	1,548.22	1,548.22	<b>PAID IN FULL</b>
Majorca	PATIO I	\$ -	1,548.22	1,548.22	<b>PAID IN FULL</b>
Majorca II (unsold)	PATIO II	\$ -	1,548.22	1,548.22	<b>PAID IN FULL</b>
Montreux	QUAD I	\$ -	1,548.22	1,548.22	<b>PAID IN FULL</b>
Cherry Oaks	QUAD II	\$ -	1,548.22	1,548.22	<b>PAID IN FULL</b>
Foundation Club/Spa	Amenity	\$ -	77,411.09	77,411.09	<b>PAID IN FULL</b>
<b>Fiscal year 2022 - 2023 Assessments:</b>					
	SF V	\$ -	\$ 1,548.22	\$ 1,548.22	<b>PAID IN FULL</b>
	SF IV	\$ -	1,548.22	1,548.22	<b>PAID IN FULL</b>
	SF III	\$ -	1,548.22	1,548.22	<b>PAID IN FULL</b>
	SF II	\$ -	1,548.22	1,548.22	<b>PAID IN FULL</b>
	SF I	\$ -	1,548.22	1,548.22	<b>PAID IN FULL</b>
	PATIO I	\$ -	1,548.22	1,548.22	<b>PAID IN FULL</b>
	PATIO II	\$ -	1,548.22	1,548.22	<b>PAID IN FULL</b>
	QUAD I	\$ -	1,548.22	1,548.22	<b>PAID IN FULL</b>
	QUAD II	\$ -	1,548.22	1,548.22	<b>PAID IN FULL</b>
	Amenity	\$ -	77,410.91	77,410.91	<b>PAID IN FULL</b>

**Fiddler's Creek  
Community Development District  
2023 - 2024 Preliminary Assessments**

**\*\*\* PRELIMINARY\*\*\***

**Collier County  
9 years remaining**

<b>RESTRUCTURED Series 2014-1 Bond Issue Marsh Cove Phase 1</b>	<b>Bond Designation</b>	<b>Debt Service Assessment</b>	<b>General Fund#1 O &amp; M Assessment</b>	<b>Total Assessment</b>	<b>Outstanding Principal after 2023-2024 tax payment</b>
<b>Residential Neighborhoods (per unit)</b>					
Block A	SF	\$ 5,100.00	\$ 1,548.22	\$ 6,648.22	\$ <b>31,612.15</b>
Block B	SF	\$ 5,100.00	1,548.22	6,648.22	<b>31,612.15</b>
Block C	SF	\$ 5,100.00	1,548.22	6,648.22	<b>31,612.15</b>
Block D	SF	\$ 5,100.00	1,548.22	6,648.22	<b>31,612.15</b>
Fiscal year 2022 - 2023 Assessments:					
	SF sold	\$ 5,100.00	\$ 1,548.22	\$ 6,648.22	\$ 33,780.49

**Fiddler's Creek  
Community Development District  
2023 - 2024 Preliminary Assessments**

**\*\*\* PRELIMINARY\*\*\***

**Collier County  
9 years remaining**

<b>RESTRUCTURED Series 2014-2B Bond Issue Marsh Cove Phase 2</b>	<b>Bond Designation</b>	<b>Debt Service Assessment</b>	<b>General Fund#1 O &amp; M Assessment</b>	<b>Total Assessment</b>	<b>Outstanding Principal after 2023-2024 tax payment</b>
<b>Residential Neighborhoods (per unit)</b>					
Block A	SF	\$ 5,100.00	\$ 1,548.22	\$ 6,648.22	\$ <b>31,098.33</b>
Block B	SF	\$ 5,100.00	\$ 1,548.22	\$ 6,648.22	<b>31,098.33</b>
Block C	SF	\$ 5,100.00	\$ 1,548.22	\$ 6,648.22	<b>31,098.33</b>
Block D	SF	\$ 5,100.00	\$ 1,548.22	\$ 6,648.22	<b>31,098.33</b>
Fiscal year 2022 - 2023 Assessments:					
	SF	\$ 5,100.00	\$ 1,548.22	\$ 6,648.22	\$ 33,191.49

**FIDDLER'S CREEK**  
**COMMUNITY DEVELOPMENT DISTRICT**  
**#1**

**11**

**RESOLUTION 2023-05**

**A RESOLUTION OF THE FIDDLER’S CREEK COMMUNITY DEVELOPMENT DISTRICT #1 DESIGNATING DATES, TIMES AND LOCATIONS FOR REGULAR MEETINGS OF THE BOARD OF SUPERVISORS OF THE DISTRICT FOR FISCAL YEAR 2023/2024 AND PROVIDING FOR AN EFFECTIVE DATE**

**WHEREAS**, the Fiddler’s Creek Community Development District #1 (“District”) is a local unit of special-purpose government created and existing pursuant to Chapter 190, *Florida Statutes*, being situated entirely within Collier County, Florida; and

**WHEREAS**, the Board of Supervisors of the District (“Board”) is statutorily authorized to exercise the powers granted to the District; and

**WHEREAS**, all meetings of the Board shall be open to the public and governed by the provisions of Chapter 286, *Florida Statutes*; and

**WHEREAS**, the Board is statutorily required to file annually, with the local governing authority and the Florida Department of Economic Opportunity, a schedule of its regular meetings.

**NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF THE FIDDLER’S CREEK COMMUNITY DEVELOPMENT DISTRICT #1:**

**SECTION 1. ADOPTING REGULAR MEETING SCHEDULE.** Regular meetings of the District’s Board shall be held during Fiscal Year 2023/2024 as provided on the schedule attached hereto as **Exhibit A**.

**SECTION 2. FILING REQUIREMENT.** In accordance with Section 189.015(1), *Florida Statutes*, the District’s Secretary is hereby directed to file a schedule of the District’s regular meetings annually with Collier County and the Florida Department of Economic Opportunity.

**SECTION 3. EFFECTIVE DATE.** This Resolution shall take effect immediately upon adoption.

**PASSED AND ADOPTED** this 31st day of May, 2023.

Attest:

**FIDDLER’S CREEK COMMUNITY  
DEVELOPMENT DISTRICT #1**

\_\_\_\_\_  
Secretary/Assistant Secretary

\_\_\_\_\_  
Chair/Vice Chair, Board of Supervisors



**Exhibit A**

<b>FIDDLER’S CREEK COMMUNITY DEVELOPMENT DISTRICT #1</b>		
<b>BOARD OF SUPERVISORS FISCAL YEAR 2023/2024 MEETING SCHEDULE</b>		
<b>LOCATION</b>		
<i>Fiddler’s Creek Club and Spa, 3470 Club Center Boulevard, Naples, Florida 34114</i>		
<b>DATE</b>	<b>POTENTIAL DISCUSSION/FOCUS</b>	<b>TIME</b>
<b>October 25, 2023</b>	<b>Regular Meeting</b>	<b>8:00 AM</b>
<b>November 8, 2023*</b>	<b>Regular Meeting</b>	<b>8:00 AM</b>
<b>December 27, 2023</b>	<b>Regular Meeting</b>	<b>8:00 AM</b>
<b>January 24, 2024</b>	<b>Regular Meeting</b>	<b>8:00 AM</b>
<b>February 28, 2024</b>	<b>Regular Meeting</b>	<b>8:00 AM</b>
<b>March 27, 2024</b>	<b>Regular Meeting</b>	<b>8:00 AM</b>
<b>April 24, 2024</b>	<b>Regular Meeting</b>	<b>8:00 AM</b>
<b>May 22, 2024</b>	<b>Regular Meeting</b>	<b>8:00 AM</b>
<b>June 26, 2024</b>	<b>Regular Meeting</b>	<b>8:00 AM</b>
<b>July 24, 2024</b>	<b>Regular Meeting</b>	<b>8:00 AM</b>
<b>August 28, 2024</b>	<b>Public Hearing &amp; Regular Meeting</b>	<b>8:00 AM</b>
<b>September 25, 2024</b>	<b>Regular Meeting</b>	<b>8:00 AM</b>

**\*Exception**

*November meeting date is two weeks earlier to accommodate the Thanksgiving holiday*

**FIDDLER'S CREEK  
COMMUNITY DEVELOPMENT DISTRICT  
#1**

**UNAUDITED  
FINANCIAL  
STATEMENTS**

**FIDDLER'S CREEK  
COMMUNITY DEVELOPMENT DISTRICT #1  
FINANCIAL STATEMENTS  
UNAUDITED  
APRIL 30, 2023**

**FIDDLER'S CREEK  
COMMUNITY DEVELOPMENT DISTRICT #1  
BALANCE SHEET  
GOVERNMENTAL FUNDS  
APRIL 30, 2023**

	General 001	Debt Service Series 2014-1 Refunded 2002B	Debt Service Series 2014-2A Refunded 2002A	Debt Service Series 2014-2B Refunded 2002A	Debt Service Series 2014-3 Refunded 2005	Debt Service Series 2014-4 Refunded 2005	Total Governmental Funds
<b>ASSETS</b>							
Operating accounts							
SunTrust	\$ 371,510	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 371,510
Assessment account-Horizons Bank	302,034	-	-	-	-	-	302,034
Centennial Bank - MMA	78,023	-	-	-	-	-	78,023
Finemark - MMA	249,014	-	-	-	-	-	249,014
Finemark - ICS	3,126,911	-	-	-	-	-	3,126,911
Investments							
Revenue	-	558,704	270,047	389,778	410,900	436,100	2,065,529
Reserve - series B	-	-	-	106,476	-	-	106,476
Prepayment	-	-	1,004	75,884	-	-	76,888
Prepayment - 2002B exchange	-	35,335	-	-	-	-	35,335
Due from general fund	-	2,803	-	1,265	-	-	4,068
Due from developer	94,160	-	-	-	-	-	94,160
Due from Fiddler's Creek CDD #2	23,607	-	-	-	-	-	23,607
Prepaid expense	1,262	-	-	-	-	-	1,262
Deposits	5,125	-	-	-	-	-	5,125
Total assets	<u>\$ 4,251,646</u>	<u>\$ 596,842</u>	<u>\$ 271,051</u>	<u>\$ 573,403</u>	<u>\$ 410,900</u>	<u>\$ 436,100</u>	<u>\$ 6,539,942</u>
<b>LIABILITIES &amp; FUND BALANCES</b>							
<b>Liabilities:</b>							
Due to other funds							
Debt service 2014-1	2,803	-	-	-	-	-	2,803
Debt service 2014-2B	1,265	-	-	-	-	-	1,265
Total liabilities	<u>4,068</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>4,068</u>
<b>DEFERRED INFLOWS OF RESOURCES</b>							
Deferred receipts	94,160	-	-	-	-	-	94,160
Total deferred inflows of resources	<u>94,160</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>94,160</u>
<b>Fund balances:</b>							
Restricted for							
Debt service	-	596,842	271,051	573,403	410,900	436,100	2,288,296
Unassigned	4,153,418	-	-	-	-	-	4,153,418
Total fund balances	<u>4,153,418</u>	<u>596,842</u>	<u>271,051</u>	<u>573,403</u>	<u>410,900</u>	<u>436,100</u>	<u>6,441,714</u>
Total liabilities and fund balance	<u>\$ 4,251,646</u>	<u>\$ 596,842</u>	<u>\$ 271,051</u>	<u>\$ 573,403</u>	<u>\$ 410,900</u>	<u>\$ 436,100</u>	<u>\$ 6,539,942</u>

**FIDDLER'S CREEK  
COMMUNITY DEVELOPMENT DISTRICT #1  
STATEMENT OF REVENUES, EXPENDITURES,  
AND CHANGES IN FUND BALANCES  
GENERAL FUND 001  
FOR THE PERIOD ENDED APRIL 30, 2023**

	Current Month	Year To Date	Budget	% of Budget
<b>REVENUES</b>				
Assessment levy	\$ 17,435	\$ 2,414,051	\$ 2,447,892	99%
Assessment levy: off-roll	94,160	219,706	376,639	58%
Interest	602	2,540	-	N/A
Miscellaneous	-	7,594	-	N/A
Total revenues	<u>112,197</u>	<u>2,643,891</u>	<u>2,824,531</u>	94%
<b>EXPENDITURES</b>				
<b>Administrative</b>				
Supervisors	1,077	6,459	12,918	50%
Management	5,043	35,305	60,525	58%
Assessment roll preparation	-	25,490	25,490	100%
Accounting services	1,647	11,529	19,764	58%
Audit	-	-	15,400	0%
Legal	1,159	9,673	25,000	39%
Engineering	5,898	29,417	50,000	59%
Telephone	70	489	838	58%
Postage	-	1,162	2,300	51%
Insurance	-	32,826	30,000	109%
Printing and binding	55	385	659	58%
Legal advertising	-	371	2,000	19%
Office supplies	-	156	750	21%
Annual district filing fee	-	175	175	100%
Trustee	-	-	15,500	0%
Arbitrage rebate calculation	-	-	4,000	0%
Contingencies	51	421	4,000	11%
Website/ADA website compliance	-	210	920	23%
Dissemination agent	986	6,900	11,828	58%
Total administrative	<u>15,986</u>	<u>160,968</u>	<u>282,067</u>	57%
<b>Field management</b>				
Field management services	2,186	15,305	26,237	58%
Total field management	<u>2,186</u>	<u>15,305</u>	<u>26,237</u>	58%
<b>Water management maintenance</b>				
Other contractual	16,610	103,512	279,756	37%
Fountains	4,786	41,950	65,000	65%
Total water management maintenance	<u>21,396</u>	<u>145,462</u>	<u>344,756</u>	42%
<b>Street lighting</b>				
Contractual services	-	5,899	15,000	39%
Electricity	3,119	19,496	28,000	70%
Holiday lighting program	-	16,500	16,500	100%
Miscellaneous	-	-	1,500	0%
Hurricane contract svc	-	816	-	N/A
Total street lighting	<u>3,119</u>	<u>42,711</u>	<u>61,000</u>	70%

**FIDDLER'S CREEK  
COMMUNITY DEVELOPMENT DISTRICT #1  
STATEMENT OF REVENUES, EXPENDITURES,  
AND CHANGES IN FUND BALANCES  
GENERAL FUND 001  
FOR THE PERIOD ENDED APRIL 30, 2023**

	Current Month	Year To Date	Budget	% of Budget
<b>Landscaping</b>				
Other contractual - landscape maintenance	147,584	474,565	986,000	48%
Other contractual - flowers	-	31,444	52,000	60%
Other contractual - mosquito control	-	-	40,000	0%
Improvements and renovations	-	7,040	125,000	6%
Contingencies	-	-	15,000	0%
Hurricane clean-up	-	7,560	-	N/A
Total landscaping	<u>147,584</u>	<u>520,609</u>	<u>1,218,000</u>	43%
<b>Roadway</b>				
Roadway maintenance	94,602	179,441	85,000	211%
Capital outlay	-	-	40,000	0%
Total roadway	<u>94,602</u>	<u>179,441</u>	<u>125,000</u>	144%
<b>Irrigation supply</b>				
Electricity	68	449	750	60%
Repairs and maintenance	1,082	1,082	50,000	2%
Other contractual-irrigation manager	-	13,125	50,000	26%
Supply system	28,853	88,843	552,475	16%
Total irrigation supply	<u>30,003</u>	<u>103,499</u>	<u>653,225</u>	16%
<b>Other fees &amp; charges</b>				
Property appraiser	-	6,978	38,248	18%
Tax collector	349	48,251	50,998	95%
Total other fees & charges	<u>349</u>	<u>55,229</u>	<u>89,246</u>	62%
Total expenditures	<u>315,225</u>	<u>1,223,224</u>	<u>2,799,531</u>	44%
Excess/(deficiency) of revenues over/(under) expenditures	(203,028)	1,420,667	25,000	
Fund balances - beginning	4,356,446	2,732,751	1,929,977	
Assigned				
Working capital	706,133	706,133	706,133	
Sandpiper traffic signal obligation	352,000	352,000	352,000	
Future Irr. mainline breaks	100,000	100,000	100,000	
Unassigned	2,995,285	2,995,285	796,844	
Fund balances - ending	<u>\$ 4,153,418</u>	<u>\$ 4,153,418</u>	<u>\$ 1,954,977</u>	



**FIDDLER'S CREEK  
COMMUNITY DEVELOPMENT DISTRICT #1  
STATEMENT OF REVENUES, EXPENDITURES,  
AND CHANGES IN FUND BALANCES  
DEBT SERVICE FUND SERIES 2014-1 (REFUNDED SERIES 2002B)  
FOR THE PERIOD ENDED APRIL 30, 2023**

	<u>Current Month</u>	<u>Year To Date</u>	<u>Budget</u>	<u>% of Budget</u>
<b>REVENUES</b>				
Assessment levy: on-roll - net	\$ 2,860	\$ 396,016	\$ 396,576	100%
Assessment prepayments	-	33,780	-	N/A
Interest	2,042	6,834	-	N/A
Total revenues	<u>4,902</u>	<u>436,630</u>	<u>396,576</u>	110%
<b>EXPENDITURES</b>				
<b>Debt service</b>				
Principal	-	-	190,000	0%
Interest	-	98,050	196,100	50%
Total debt service	<u>-</u>	<u>98,050</u>	<u>386,100</u>	25%
<b>Other fees &amp; charges</b>				
Property appraiser	-	-	6,197	0%
Tax collector	57	7,915	8,262	96%
Total other fees & charges	<u>57</u>	<u>7,915</u>	<u>14,459</u>	55%
Total expenditures	<u>57</u>	<u>105,965</u>	<u>400,559</u>	26%
Excess/(deficiency) of revenues over/(under) expenditures	4,845	330,665	(3,983)	
Fund balances - beginning	591,997	266,177	315,151	
Fund balances - ending	<u>\$ 596,842</u>	<u>\$ 596,842</u>	<u>\$ 311,168</u>	

**FIDDLER'S CREEK  
COMMUNITY DEVELOPMENT DISTRICT #1  
STATEMENT OF REVENUES, EXPENDITURES,  
AND CHANGES IN FUND BALANCES  
DEBT SERVICE FUND SERIES 2014-2A (REFUNDED SERIES 2002A)  
FOR THE PERIOD ENDED APRIL 30, 2023**

	<u>Current Month</u>	<u>Year To Date</u>	<u>Budget</u>	<u>% of Budget</u>
<b>REVENUES</b>				
Assessment levy: off-roll	\$ 270,046	\$ 365,093	\$ 365,094	100%
Interest	4	24	-	N/A
Total revenues	<u>270,050</u>	<u>365,117</u>	<u>365,094</u>	100%
<b>EXPENDITURES</b>				
<b>Debt service</b>				
Principal	-	-	175,000	0%
Interest	-	95,047	190,094	50%
Total expenditures	<u>-</u>	<u>95,047</u>	<u>365,094</u>	26%
Excess/(deficiency) of revenues over/(under) expenditures	270,050	270,070	-	
Fund balances - beginning	1,001	981	981	
Fund balances - ending	<u>\$ 271,051</u>	<u>\$ 271,051</u>	<u>\$ 981</u>	

**FIDDLER'S CREEK  
COMMUNITY DEVELOPMENT DISTRICT #1  
STATEMENT OF REVENUES, EXPENDITURES,  
AND CHANGES IN FUND BALANCES  
DEBT SERVICE FUND SERIES 2014-2B (REFUNDED SERIES 2002A)  
FOR THE PERIOD ENDED APRIL 30, 2023**

	Current Month	Year To Date	Budget	% of Budget
<b>REVENUES</b>				
Assessment levy: on-roll - net	\$ 1,291	\$ 178,730	\$ 225,216	79%
Assessment prepayments	-	68,582	-	N/A
Interest	2,013	10,146	-	N/A
Total revenues	<u>3,304</u>	<u>257,458</u>	<u>225,216</u>	114%
<b>EXPENDITURES</b>				
<b>Debt service</b>				
Principal	-	-	105,000	0%
Principal prepayment	-	349,844	-	N/A
Interest	-	57,234	114,469	50%
Total debt service	<u>-</u>	<u>407,078</u>	<u>219,469</u>	185%
<b>Other fees &amp; charges</b>				
Property appraiser	-	-	3,519	0%
Tax collector	26	3,572	4,692	76%
Total other fees & charges	<u>26</u>	<u>3,572</u>	<u>8,211</u>	44%
Total expenditures	<u>26</u>	<u>410,650</u>	<u>227,680</u>	180%
Excess/(deficiency) of revenues over/(under) expenditures	3,278	(153,192)	(2,464)	
Fund balances - beginning	570,125	726,595	459,750	
Fund balances - ending	<u>\$ 573,403</u>	<u>\$ 573,403</u>	<u>\$ 457,286</u>	

**FIDDLER'S CREEK  
COMMUNITY DEVELOPMENT DISTRICT #1  
STATEMENT OF REVENUES, EXPENDITURES,  
AND CHANGES IN FUND BALANCES  
DEBT SERVICE FUND SERIES 2014-3 (REFUNDED SERIES 2005)  
FOR THE PERIOD ENDED APRIL 30, 2023**

	<u>Current Month</u>	<u>Year To Date</u>	<u>Budget</u>	<u>% of Budget</u>
<b>REVENUES</b>				
Assessment levy: off-roll	<u>\$ 410,900</u>	<u>\$ 591,800</u>	<u>\$ 591,800</u>	100%
Total revenues	<u>410,900</u>	<u>591,800</u>	<u>591,800</u>	100%
<b>EXPENDITURES</b>				
<b>Debt service</b>				
Principal	-	-	230,000	0%
Interest	-	180,900	361,800	50%
Total expenditures	<u>-</u>	<u>180,900</u>	<u>591,800</u>	31%
Excess/(deficiency) of revenues over/(under) expenditures	410,900	410,900	-	
Fund balances - beginning	-	-	187,500	
Fund balances - ending	<u>\$ 410,900</u>	<u>\$ 410,900</u>	<u>\$ 187,500</u>	

**FIDDLER'S CREEK  
COMMUNITY DEVELOPMENT DISTRICT #1  
STATEMENT OF REVENUES, EXPENDITURES,  
AND CHANGES IN FUND BALANCES  
DEBT SERVICE FUND SERIES 2014-4 (REFUNDED SERIES 2005)  
FOR THE PERIOD ENDED APRIL 30, 2023**

	<u>Current Month</u>	<u>Year To Date</u>	<u>Budget</u>	<u>% of Budget</u>
<b>REVENUES</b>				
Assessment levy: off-roll	<u>\$ 436,100</u>	<u>\$ 627,200</u>	<u>\$ 627,200</u>	100%
Total revenues	<u>436,100</u>	<u>627,200</u>	<u>627,200</u>	100%
<b>EXPENDITURES</b>				
<b>Debt service</b>				
Principal	-	-	245,000	0%
Interest	-	191,100	382,200	50%
Total expenditures	<u>-</u>	<u>191,100</u>	<u>627,200</u>	30%
Excess/(deficiency) of revenues over/(under) expenditures	436,100	436,100	-	
Fund balances - beginning	-	-	(1,528)	
Fund balances - ending	<u>\$ 436,100</u>	<u>\$ 436,100</u>	<u>\$ (1,528)</u>	

**FIDDLER'S CREEK  
COMMUNITY DEVELOPMENT DISTRICT  
#1**

**MINUTES**



DRAFT

**MINUTES OF MEETING  
FIDDLER'S CREEK COMMUNITY DEVELOPMENT DISTRICT #1**

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The Board of Supervisors of the Fiddler's Creek Community Development District #1 held a Regular Meeting on April 26, 2023 at 8:00 a.m., at the Fiddler's Creek Club and Spa, 3470 Club Center Boulevard, Naples, Florida 34114.

**Present at the meeting were:**

Robert Slater	Chair
Joseph Schmitt (via telephone)	Vice Chair
Torben Christensen	Assistant Secretary
Joseph Badessa	Assistant Secretary
Frank Weinberg	Assistant Secretary

**Also present were:**

Chuck Adams	District Manager
Cleo Adams	District Manager
Tony Pires	District Counsel
Kevin Dowty	District Engineer
Joe Parisi	Developer General Manager
Markus Rentzing	Foundation General Manager
Ryan Hennessey	Fiddler's Creek Director of Community Services
Mike Barrow	GulfScapes Landscape Management
Alex Kurth	Premier Lakes
Tony Merik	Resident

**FIRST ORDER OF BUSINESS**

**Call to Order/Roll Call**

Mrs. Adams called the meeting to order at 8:01 a.m. Supervisors Slater, Christensen Weinberg and Badessa were present. Supervisor Schmitt was attending via telephone.

**On MOTION by Mr. Weinberg and seconded by Mr. Slater, with all in favor, authorizing Mr. Schmitt's attendance and full participation, via telephone, due to exceptional circumstance, was approved.**

**SECOND ORDER OF BUSINESS**

**Public Comments: Non-Agenda Items (3 minutes per speaker)**

No members of the public spoke.

44

45 **THIRD ORDER OF BUSINESS**45 **Quality Control Lake Report - Premier  
46 Lakes, Inc. (Alex Kurth)**

47

48 This item was presented following Item 4E.

49

50 **FOURTH ORDER OF BUSINESS**50 **Health, Safety and Environment Report**

51

52 **A. Irrigation and Pressure Cleaning Efforts**

53 Mr. Hennessey reviewed the Monthly PowerPoint presentation, which included  
54 reminders to report questions, comments or concerns to [Irrigation@Fiddlerscreek.com](mailto:Irrigation@Fiddlerscreek.com) or  
55 [Pressurewashing@Fiddlerscreek.com](mailto:Pressurewashing@Fiddlerscreek.com) or directly to the Safety Department.

56 Asked if the new hardware is working well, Mr. Hennessey replied affirmatively, and  
57 noted that it needed some minor regular maintenance, which was covered under the warranty.

58 **B. Security and Safety Update**

59 Mr. Hennessey reviewed the monthly PowerPoint presentation, which included  
60 reminders to first call 911 in an emergency, followed by reporting the incident or other non-  
61 emergency needs to the Community Patrol. He encouraged residents to register guests via the  
62 member's website, mobile app, calling the Automated Gatehouse or emailing  
63 [Safety@Fiddlerscreek.com](mailto:Safety@Fiddlerscreek.com).

64 Runaway Bay Resident Tony Merick expressed his concerns about the oak trees into  
65 Marsh Cove being an issue during the next storm. He thinks the trees have not been trimmed in  
66 over five years. Mr. Hennessey stated work is underway in that area; he will bring it to their  
67 contractor's attention.

68 **▪ Quality Control Lake Report - Premier Lakes, Inc. (Alex Kurth)**69 **This item, previously the Third Order of Business, was presented out of order.**

70 Mr. Kurth presented the Quality Control Lake Report and highlighted the following:

71 ➤ Technicians are catching up on lake treatments. Seeds are germinating and the lake  
72 banks are exposed but, overall, the lakes are in good condition.73 ➤ He sent a \$13,000 proposal to Mrs. Adams for Sonar® treatment of submerged  
74 vegetation in 15 to 20 lakes. He believes the previous vendor did not keep it up over the last six  
75 months.

76 ➤ Lakes 50 and 50-A and lakes towards the golf course have significant submerged Illinois  
77 pond weed covering almost wall to wall.

78 Mr. Kurth responded to questions regarding the project timeline and the CDD and  
79 Marriott entities adhering to their maintenance responsibilities.

80

81 **FIFTH ORDER OF BUSINESS**

**Developer's Report**

82

83 Mr. Parisi reported the following:

84 ➤ Construction Compound: The lift station is being installed today and, once completed,  
85 the landscape buffer will be installed soon thereafter.

86 ➤ Championship Gatehouse: The schedule is being prepared.

87 Mr. Parisi hoped the project will commence this summer. He will coordinate the  
88 schedule with Mr. Adams, Mrs. Adams and others, as well as notify the residents, accordingly.

89

90 **SIXTH ORDER OF BUSINESS**

**Engineer's Report: *Hole Montes, Inc.***

91

92 **A. Continued Discussion: Contract for Sandpiper Drive Traffic Signal (to be provided  
93 under separate cover)**

94 Mr. Dowty reported the following:

95 ➤ Traffic Signal: The turn lane design plans from Trebilcock Consulting Solutions  
96 (Trebilcock) were received yesterday and forwarded to American Infrastructure Services (AIS). It  
97 is anticipated that the signal might be operational by Spring 2024.

98 ➤ A proposal to repair the damaged curb inlet on Fiddler's Creek Parkway was submitted.

99 Mrs. Adams stated the invoice was processed.

100 ➤ Restriping and sidewalk repairs within CDD #1 are completed.

101 ➤ Lake bank erosion repairs at Mallards Landing commenced last week and will take about  
102 two months to complete.

103 ➤ Pump Stations: The intent is to continue pro-active maintenance until they are  
104 scheduled to be replaced. For the first time in two years, all 20 pump stations are operational.

105

106 **SEVENTH ORDER OF BUSINESS**

**Acceptance of Unaudited Financial  
Statements as of March 31, 2023**

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Mr. Adams presented the Unaudited Financial Statements as of March 31, 2023. The transfer of surplus funds to the FineMark cash sweep account was completed, which leaves about \$500,000 in the operating account to address CDD expenses. The transfer of the assessment account from Iberia Bank to First Horizon is underway.

The financials were accepted.

**EIGHTH ORDER OF BUSINESS**

**Approval of March 22, 2023 Regular Meeting Minutes**

Mrs. Adams presented the March 22, 2023 Regular Meeting Minutes. The following changes was made:

Line 83: Change “Clubhouse” to “Gatehouse”

Line 177: Change “lake” to “CDD”

**On MOTION by Mr. Slater and seconded by Mr. Weinberg, with all in favor, the March 22, 2023 Regular Meeting Minutes, as amended, were approved.**

**NINTH ORDER OF BUSINESS**

**Action/Agenda or Completed Items**

Items 2, 4 thru 11 and 13 were completed.

Item 1: Mr. Pires is preparing the package to send to Mr. Parisi by next week.

**TENTH ORDER OF BUSINESS**

**Staff Reports**

**A. District Counsel: Woodward, Pires and Lombardo, P.A.**

Mr. Pires will follow up with County Staff about the South Florida Army Corps of Engineers program.

**B. District Manager: Wrathell, Hunt and Associates, LLC**

- **NEXT MEETING DATE: May 31, 2023 at 8:00 A.M. [Presentation of Fiscal Year 2024 Proposed Budget]**

- **QUORUM CHECK**

141 Supervisors Badessa, Schmitt, Weinberg and Christensen confirmed in person  
142 attendance at the May 31, 2023 meeting. Supervisor Slater will attend via telephone.

143 **C. Operations Manager: Wrathell, Hunt and Associates, LLC**

144 Mrs. Adams distributed and presented the Monthly Field Operations Report.

145 Asked if another entity is responsible for cleaning the Lake 38 lake bank in Marsh Cove,  
146 Mrs. Adams replied no. As Mr. Cole advised, this area has been the CDD's for a long time but it  
147 was inadvertently omitted as a service area.

148 Mr. Christensen voiced his opinion that residents should not have to wait years before  
149 the Marsh Cove bridge is repaired. Mrs. Adams stated that information from Mr. Parisi is  
150 pending. Mr. Parisi advised that The Foundation decided to install low timber bridges instead  
151 of decorative ones. He suggested the CDD remove the decorative portion of the bridge and  
152 repaint it. Mr. Schmitt suggested doing something now since the water levels are low and  
153 asking The Foundation to remove and store the decorative brick on the façade of the bridges  
154 for the CDD to use and those in the golf tunnels, if they decide to change it. Mr. Parisi will find  
155 out if the crew already stored some of the bricks they can give to the CDD for patchwork now  
156 and offered to store anything taken down between now and when the project commences next  
157 year.

158

159 **ELEVENTH ORDER OF BUSINESS**

**Supervisors' Requests**

160

161 Mr. Schmitt asked Mr. Slater if an Executive Meeting following the extension period was  
162 scheduled. Mr. Slater replied no.

163

164 **TWELFTH ORDER OF BUSINESS**

**Public Comments**

165

166 No members of the public spoke.

167

168 **THIRTEENTH ORDER OF BUSINESS**

**Adjournment**

169

170 There being nothing further to discuss, the meeting adjourned at 8:44 a.m.

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Secretary/Assistant Secretary

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Chair/Vice Chair



**FIDDLER'S CREEK  
COMMUNITY DEVELOPMENT DISTRICT  
#1**

**ACTION/AGENDA  
ITEMS**

### FIDDLER'S CREEK CDD #1

#	MTG DATE ADDED TO LIST	ACTION/ AGENDA OR BOTH	ACTION/AGENDA or COMPLETED ITEM	ONGOING	POSSIBLY COMPLETED BEFORE NEXT MTG	COMPLETED	MTG DATE MOVED TO COMPLETED
1	03.27.18	<b>ACTION</b>	Ms. Lord: Request that CDD receive status report on its boundary legal bills. <b>10.24.18</b> Mr. Pires: Work w/ Ms. Lord to resolve items. <b>12.09.20</b> Mr. Pires: Speak w/ Mr. Parisi re: CDD legal costs reimbursement. <b>05.26.21</b> Mr. Pires: Pursue settlement offer & discuss w/ Mr. Parisi. <b>06.22.22</b> Mr. Pires: Send details to Mr. Parisi. <b>07.27.22</b> Sending pkg today. <b>12.14.22/01.25.23</b> Mr. Pires: meet w/ Mr. Parisi to discuss materials. <b>04.26.22</b> Sending pkg by next week.	X			
2	01.25.23	<b>ACTION</b>	Mr. Jasiocki: Have cones removed at Whisper Trace & Peppertree intersection. Find out why temporary meter is connected to fire hydrant on Championship Dr. & report findings at next meeting. <b>02.22.23</b> Mr. Renaud: Research and give update at next meeting. <b>03.22.23:</b> Mr. Cole sent contractors to have items removed	X			
3	03.22.23	<b>ACTION</b>	RE: Traffic Signal Cost Share dispute – Letter to be sent to CDD #2 indicating CDD #1's position and what it is willing to pay.	X			
4	04.26.23	<b>ACTION</b>	Mr. Adams: Management to transfer assessment account from Iberia bank to First Horizon.	X			

### FIDDLER'S CREEK CDD #1

#	MTG DATE ADDED TO LIST	ACTION	ACTION/AGENDA or COMPLETED ITEM	ONGOING	POSSIBLY COMPLETED BEFORE NEXT MTG	COMPLETED	MTG DATE MOVED TO COMPLETED
1	02.23.22	<b>BOTH</b>	Mr. Adams: Request adjustment of the Horizons Bank Revolving Line of Credit Term to match the calendar year. <b>03.23.22</b> Term Sheet revisions submitted; final docs pending. <b>06.22.22</b> : Awaiting revised docs. <b>07.27.22</b> Bank name now New Horizons. <b>01.25.23</b> Mr. Adams: check status. <b>02.22.23</b> Deferred to March.			X	03.22.23
2	10.26.22	<b>BOTH</b>	Mr. Parisi: Present bids for Championship Gate redesign. <b>02.22.23</b> Once finalized, email Architectural gatehouse renderings to Mrs. Adams to forward to Board.			X	03.22.23
3	10.26.22	<b>ACTION</b>	Mr. Pires: Forward agenda backup materials from County Selection Committee meeting about Watershed Improvement Plan to Mr. Parisi, Mr. Cole & Mr. Adams. Mr. Slater: Obtain further information from Ms. Patterson. <b>02.22.23</b> Mr. Pires to follow up on status.			X	03.22.23
4	01.25.23	<b>ACTION</b>	Mrs. Adams: Send Mr. Barrow request from Ms. Hirsch to replace the shrubs between Championship Drive & 7621 Mulberry Lane. <b>02.22.23</b> Work underway.			X	03.22.23
5	01.25.23	<b>ACTION</b>	Mr. Maher: Inspect, treat & remove bullrush in lakes on resident side.			X	03.22.23
6	01.25.23	<b>BOTH</b>	Mrs. Adams: Engage Landscape Architect to assess landscape and recommend improvements. <b>02.22.23</b> GulfScapes Architect Laura Patterson: Provide proposal for consideration at March meeting.			X	03.22.23
7	02.22.23	<b>ACTION</b>	Mr. Cole: Research ability to install traffic calming devices on Sandpiper & Marsh Cove. Discuss w/ Fire Dept & provide options at next meeting.			X	03.22.23
8	02.22.23	<b>BOTH</b>	Mr. Cole: Inspect Lake 34A geo-tube after meeting. Prep priority list and proposals to address lake bank erosion at the next meeting.			X	03.22.23
9	02.22.23	<b>BOTH</b>	Mr. Cole: Present bid results to replace Irrigation Pump House #2 at nxt mtg. Work w/ Mr. Parisi to obtain better pricing for CDD & Golf Course projects. Discuss w/ Architect & present roof options at next meeting.			X	03.22.23
10	02.22.23	<b>BOTH</b>	Mr. Cole: Present bids for Sandpiper Dr traffic signal at next mtg.			X	03.22.23
11	12.14.22	<b>ACTION</b>	Mr. Jasiacki: Find out if Juniper is addressing the 3 downed trees off Championship Dr. & Montreux. <b>02.22.23</b> Only 1 downed tree left.			X	04.26.23
12	01.25.23	<b>ACTION</b>	Mr. Cole: Proceed with relocating Cherry Oaks Trail speed limit sign.			X	04.26.23
13	02.22.23	<b>ACTION</b>	Mr. Renaud: Have Mahogany Bend sidewalks pressure washed.			X	04.26.23



**FIDDLER'S CREEK  
COMMUNITY DEVELOPMENT DISTRICT  
#1**

**STAFF  
REPORTS**



Jennifer J. Edwards  
Supervisor of Elections  
Collier County, Florida

April 17, 2023

Ms Daphne Gillyard  
Fiddler's Creek CDD  
2300 Glades Rd Suite 410W  
Boca Raton FL 30431

Dear Ms Gillyard,

In compliance with 190.06 of the Florida Statutes, this letter is to inform you that the official records of the Collier County Supervisor of Election indicate 1592 active registered voters residing in the Fiddler's Creek CDD as of April 17, 2023.

Should you have any question regarding election services for this district please feel free to contact our office.

Sincerely,

A handwritten signature in black ink that reads "David B Carpenter". The signature is written in a cursive style with a large initial "D" and "C".

David B Carpenter  
Qualifying Officer  
Collier County Supervisor of Elections  
(239) 252-8501  
Dave.Carpenter@colliervotes.gov



**FIDDLER’S CREEK COMMUNITY DEVELOPMENT DISTRICT #1**

**BOARD OF SUPERVISORS FISCAL YEAR 2022/2023 MEETING SCHEDULE**

**LOCATION**

*Fiddler’s Creek Club and Spa, 3470 Club Center Boulevard, Naples, Florida 34114*

*\*The 19<sup>th</sup> Hole, 3470 Club Center Boulevard, Naples, Florida 34114*

<b>DATE</b>	<b>POTENTIAL DISCUSSION/FOCUS</b>	<b>TIME</b>
<b>October 26, 2022</b>	<b>Regular Meeting</b>	<b>8:00 AM</b>
<b>December 14, 2022*</b>	<b>Regular Meeting</b>	<b>8:00 AM</b>
<b>January 25, 2023</b>	<b>Regular Meeting</b>	<b>8:00 AM</b>
<b>February 22, 2023</b>	<b>Regular Meeting</b>	<b>8:00 AM</b>
<b>March 22, 2023</b>	<b>Regular Meeting</b>	<b>8:00 AM</b>
<b>April 11, 2023*</b>	<b>Emergency Meeting</b>	<b>9:00 AM</b>
<b>April 19, 2023</b>	<b>Executive Session</b>	<b>1:00 PM</b>
<b>April 26, 2023</b>	<b>Regular Meeting</b>	<b>8:00 AM</b>
<b>May 24, 2023</b> <i>rescheduled to May 31, 2023</i>	<b>Regular Meeting</b>	<b>8:00 AM</b>
<b>May 31, 2023</b>	<b>Regular Meeting</b>	<b>8:00 AM</b>
<b>June 28, 2023</b>	<b>Regular Meeting</b>	<b>8:00 AM</b>
<b>July 26, 2023</b>	<b>Regular Meeting</b>	<b>8:00 AM</b>
<b>August 23, 2023</b>	<b>Public Hearing &amp; Regular Meeting</b>	<b>8:00 AM</b>
<b>September 27, 2023</b>	<b>Regular Meeting</b>	<b>8:00 AM</b>

**\*Exception**

*December meeting date is two weeks earlier to accommodate the Christmas Holiday.*